

Central Puget Sound Economic Development District Board

Wednesday, June 5, 2024 • 10:00 a.m. - 12:00 p.m.

Hybrid Meeting – PSRC Board Room: 1201 Third Avenue, Suite 500, Seattle, WA 98101

Watch or listen

- Watch the meeting live at <u>https://www.psrc.org/watch-meetings</u>
- Listen by phone at 888 475 4499 US Toll-free or 833 548 0276 US Toll-free, Meeting ID: 838 5326 7121, Passcode: 228880

Attend

- The public can attend meetings at PSRC's offices PSRC has moved!
 <u>New location</u>: 1201 Third Avenue, Suite 500, Seattle, 98101
- PSRC staff will be available to provide floor access 30 minutes before the meeting's start time and up to 15 minutes after the meeting's start time.
- If you arrive after these times, please call 206-464-7090 for assistance.

Provide public comment

- Public comment must relate to an action or discussion item on the agenda. Each member of the public will have 2 minutes to speak.
- In-person

Public comment may be made in person at PSRC's office.

- **Comment during the meeting by Zoom or phone:** <u>Register here</u> To allow staff time to process requests, registration is required and closes at 8:00 a.m. the day of the meeting. Late registrations will not be accepted.
- Written comments
 Comments may be submitted via email to <u>msvob@psrc.org</u> by 8:00 a.m. the day of the meeting. Comments will be shared with board members.

Public comments are public records and may be subject to disclosure pursuant to the Public Records Act, RCW Chapter 42.56.

1. Call to Order and Roll Call (10:00) – Councilmember Conrad Lee, EDD President

2. Communications and Public Comment

Public comment must relate to an action or discussion item on the agenda.

- 3. President's Remarks (10:15)
- 4. Staff Report (10:25)
- 5. Consent Agenda Action Items (10:40)
 - a. Approve Minutes of Central Puget Sound Economic Development District Board Meeting held March 6, 2024
 - b. Approve Vouchers dated March 29, 2024 in the amount of \$142.50

c. Adopt Supplemental Biennial Budget and Work Program (FY2024-2025)

6. Discussion Item (10:55)

a. Boeing in Washington – Susan Champlain, Senior Director of Northwest Region Government Operations, Boeing

7. Discussion Item (11:15)

a. Washington's Information and Communications Technology Sector – Dr. Joseph Williams, Washington State Department of Commerce

8. Discussion Item (11:45) a. Industrial Lands Analysis Update – Katie Enders, PSRC

- 9. Information Items
 - a. PSRC Staff Report

10.Next Meeting: September 4, 2024, 10:00 a.m. – 12:00 p.m.

11.Adjourn (12:00)

Board members please submit proposed amendments and materials prior to the meeting for distribution. Organizations/individuals may submit information for distribution. Send to Mikayla Svob, e-mail <u>msvob@psrc.org</u> or mail.

For language or ADA assistance at PSRC board meetings, please contact us at 206-464-7090 at least 72 hours in advance of the meeting. For TTY-based telecommunications relay service dial 711.

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MINUTES

Central Puget Sound Economic Development District Board Wednesday, March 6, 2024 Hybrid Meeting - PSRC Board Room – 1201 Third Avenue, Suite 500, Seattle, 98101

CALL TO ORDER AND ROLL CALL

The meeting of the Central Puget Sound Economic Development District Board of Directors was called to order at 10:00 a.m. by Commissioner Axel Strakeljahn, President. To determine attendance and a quorum was present, a verbal roll call was conducted by staff.

To watch a video of the meeting and hear the full discussion, please go to: <u>https://www.psrc.org/boards/watch-meetings</u>.

COMMUNICATIONS AND PUBLIC COMMENT

There was no public comment.

PRESIDENT'S REMARKS

President Strakeljahn shared that today his term as President will end. The Nominating Committee will propose Councilmember Lee as President and Councilmember Morell as Vice President. In addition, both Presidential Appointments and Executive Committee membership will be brought forth for ratification by the board. Following these items, PSRC Director of Government Relations and Communications, Robin Koskey, will provide the board with a WA State Legislative update. Other briefings include Regional Workforce Development efforts, led by William Dowling, Director of the Olympic WDC, and the Greater Seattle Partners work program, led by Brian Surratt, President & CEO, and Rebecca Lovell, COO, of Greater Seattle Partners.

STAFF REPORT

Jason Thibedeau, Economic Development Program Manager, updated the board on PSRC projects and events, included as information items in the March 6, 2024 agenda

packet, on pages 23-34. This agenda, as well as past materials for the board, can be found on the <u>Economic Development District Board webpage</u>.

CONSENT AGENDA

- a. Approve Minutes of Meeting held November 29, 2023
- b. Approve Vouchers dated October 31, 2023 thru December 4, 2023 in the amount of \$774.98

<u>ACTION</u>: It was moved and seconded (Stern/Morell) to adopt the Consent Agenda. The motion passed. Commissioner Simpson and Councilmember Rhyne abstained.

ACTION ITEM: ELECTION OF ECONOMIC DEVELOPMENT DISTRICT BOARD OFFICERS

The bylaws of the Central Puget Sound Economic Development District state that the Board of Directors must elect their President and Vice President for a two-year term at the Annual Meeting. The nominating committee recommended Councilmember Lee as President and Councilmember Morell as Vice President for the 2024-2026 term:

<u>ACTION</u>: It was moved and seconded (Assefa-Dawson/Greer) to approve the Nominating Committee's recommendation of Councilmember Conrad Lee as President and Councilmember Dave Morell as Vice President, for the 2024-2026 term. The motion passed.

ACTION ITEM: RATIFICATION OF PRESIDENTIAL APPOINTMENTS

The Bylaws of the Central Puget Sound Economic Development District give the board President authority to make appointments to the board to ensure adequate representation and diversity in the makeup of the board. President Lee nominated the following Presidential Appointments for the 2024-2026 term.

- Tom Florino, Director, Worldwide Economic Development, Amazon
- Terry Ryan, Aerospace Economic Development Director, Paine Field/Snohomish County Airport
- Michael Greer, President and CEO, ArtsFund
- Brian Surratt, President and CEO, Greater Seattle Partners

<u>ACTION</u>: It was moved and seconded (Stern/Simpson) to ratify the proposed list of Presidential Appointment seats on the board, for the 2024-2026 term. The motion passed.

ACTION ITEM: RATIFICATION OF EXECUTIVE COMMITTEE

The EDD bylaws state that each year the board must vote to ratify the Executive Committee appointed by the President. President Lee nominated the following individuals to the serve on the 2024-2025 Executive Committee:

- Councilmember Conrad Lee, City of Bellevue EDD President
- Councilmember Dave Morell, Pierce County EDD Vice President
- Commissioner Axel Strakeljahn, Port of Bremerton
- Tom Florino, Director, Worldwide Economic Development, Amazon
- Terry Ryan, Aerospace Economic Development Director, Paine Field/Snohomish County Airport
- Councilmember Ed Stern, City of Poulsbo
- Andrea Reay, President & CEO, Tacoma-Pierce County Chamber
- Brian Surratt, President & CEO, Greater Seattle Partners

<u>ACTION</u>: It was moved and seconded (Assefa-Dawson/Ralph) to ratify the proposed slate of Executive Committee members for the 2024-2025 term. The motion passed.

DISCUSSION ITEM: STATE LEGISLATIVE UPDATE

PSRC is continuing to track the work of the Washington State Legislature related to PSRC priorities. Director of Government Relations and Communications, Robin Koskey, briefed the board on bills regarding housing, transportation, and other topics.

DISCUSSION ITEM: REGIONAL WORKFORCE DEVELOPMENT EFFORTS

The central Puget Sound region's Local Workforce Development Boards provided an update on statewide and regional workforce development initiatives, including recent investments in the Economic Security for All initiative. The briefing was led by William Dowling, Director, Olympic WDC.

DISCUSSION ITEM: GREATER SEATTLE PARTNERS

Greater Seattle Partners (GSP), a regional public-private economic development organization focused on global business attraction, site selection and promoting investment and trade opportunities in the region, provided an update on recent work and planned efforts for 2024. The briefing was led by Brian Surratt, President & CEO, and Rebecca Lovell, COO, Greater Seattle Partners.

NEXT MEETING

The board will meet on Wednesday, June 5, 2024, 10:00 a.m. - 12:00 p.m.

ADJOURN

The meeting adjourned at 12:00 p.m.

Adopted this 5th day of June 2024.

Councilmember Conrad Lee, President Central Puget Sound Economic Development District

ATTEST: _____

Josh Brown, Executive Director Puget Sound Regional Council

ATTACHMENTS

A. Attendance Roster – March 6, 2024

Central Puget Sound Ec	onor	nic Development District Board	Т		1		Т
Voting Members		lic Development District Doard		Voting Members			
King County	2	EXEC Dow Constantine		Ports			
rang obuilty	2	Vacant Alt		Port of Bremerton	1	COM Axel Strakeljahn*	1.
		Ashton Allison Alt	1			COM Cary Bozeman Alt	
		CM Reagan Dunn	-	Port of Everett	1	COM David Simpson	
		Vacant Alt		I OIT OF EVOIDA		COM Glen Bachman Alt	
		Cody Eccles Alt	1	Port of Seattle	1	COM Ryan Calkins	-
Seattle	2	CM Rob Saka	1			Vacant Alt	
000000	-	CM Cathy Moore Alt	· ·			Annie Tran Alt	1.
		Vacant Alt		Port of Tacoma	1	COM Kristin Ang	
		MYR Bruce Harrell			-	COM Deanna Keller Alt	1
		Vacant Alt		Commerce			
		Markham McIntyre Alt		WA Dept. of Commerce	1	Chris Green	
Bellevue	1	CM Conrad Lee*	1			Keith Swenson Alt	
2010100	1		<u> </u>			Andrea Reay, Tacoma-Pierce County Chamber of	
		MYR Lynne Robinson Alt		Chambers of Commerce	1	Commerce*	
		Corbin Hart Alt				Vacant Alt	
Cities/Towns	2	CM Larry Brown, Auburn		Economic Development			
							Τ
		CM Lydia Assefa-Dawson, Federal Way	1	EDC - Seattle & King	1	Rachel Smith	
		CM Ed Prince. Renton Alt	<u> </u>		-	Lynnette Buffington Alt	1.
		MYR Dana Ralph, Kent Alt	1	KEDA - Kitsap	1	Joe Morrison	
Kitsap County	1	COM Charlotte Garrido	<u> </u>		-	James Davis Alt	
rateup oounty	1	COM Katie Walters Alt		EASC - Snohomish	1	Garry Clark	
Bremerton	1	MYR Greg Wheeler	1		-	Wendy Poischbeg Alt	
Bronnonton	1	CM Jennifer Chamberlin Alt	<u> </u>	EDB - Tacoma & Pierce	1	Bruce Kendall	
Cities/Towns	1	CM Ed Stern, Poulsbo*	1			Tamsin Bell Alt	
	- ·	Vacant	· ·	Workforce Development Cou	ncils		-
Pierce County	1	CM Dave Morell*	1	WDC - Olympic		William Dowling	
r loroo oounty	- ·	CM Marty Campbell Alt	- ·	WorkForce Central		Katie Condit Alt	
Tacoma	1	CM Joe Bushnell	1	Organized Labor			-
labolina	- ·	CM Kiara Daniels Alt	· ·	WSLC	1	April Sims, WSLC President	Τ
Cities/Towns	1	DM Bryan Yambe, City of Fife	1		-	Chelsea Mason-Placek Alt	-
Childo, Formio	- ·	CM Nikki Bufford, City of Fircrest Alt	<u> </u>	Presidential Appointments			
Snohomish County	1	CM Jared Mead			1	Alex Pietsch, WSU Foundation	
,		CM Megan Dunn Alt				Tom Florino, Amazon*	
						Emily Wittman, Preisdent & CEO, Aerospace Futures	s
Everett	1	CM Paula Rhyne	1		1	Alliance	
		Vacant Alt				Terry Ryan, Snohomish County*	-
		Dan Eernissee Alt	1			Michael Greer, President & CEO, ArtsFund	
		CM Yvonne Gallardo-Van Ornam,	1		- 1 -	with	
Cities/Towns	1	Arlington	1		1	Brian Surrat, President & CEO, GSP*	
0	1	CM Michael Dixon, Mukilteo Alt	1	Non-voting Members		, , , , , , , , , , , , , , , , , , , ,	-
Federally Recognized Tribes						Bob Drewel	T
Puyallup Tribe of Indians		Vacant		PSRC President		MYR Becky Erickson	
		Vacant Alt	1	Navy Region NW		Bill Bulis, Executive Director	1
Suquamish Tribe	1	CHR Leonard Forsman	1	, , , , , , , , , , , , , , , , , , ,		Russell Byrd, CPLO Alt	1.
		CM Jay Mills Alt	1				1
		,	1	Abbreviations		1	_
				CM Councilmember		* Executive Committee	
Voting	34	(Quorum = 14) Quorum Total	23	COM Commissioner		1 = Voting Member for Meeting	
			1	CHR Chair		··· g ······· ··· ··· ··· ··· ··· ··· ·	
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CONSENT AGENDA

June 5, 2024

To: Central Puget Sound Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: Approve Vouchers dated March 29, 2024 in the amount of \$142.50

IN BRIEF

PSRC vouchers are reviewed by the Operations Committee and approved by the Executive Board. To comply fully with RCW 42.24.080, vouchers for the Central Puget Sound Economic Development District (CPSEDD) should be approved by the EDD Board as well.

DISCUSSION

The EDD Board should approve the following vouchers:

Approved Vouchers da	ated March 29, 2024 in the amount of	
\$142.50		
REQUESTED		
WARRANT DATE	VOUCHER NUMBER	 TOTALS
3/29/2024	Payroll 41754	\$ 71.25
3/29/2024	Payroll 41822	\$ 71.25
		\$ 142.50

For more information, contact Andrew Werfelmann, Budget Manager, at 206-971-3292, or <u>awerfelmann@psrc.org</u>.

ATTACHMENTS

A. A/P Check Batches



A/P Check Batches					
Dated	Check Numbers	Amount			
(Payroll – 03/29/24)	41754, 41822	\$142.50			
Hand Checks		\$0.00			
Total		<u>\$142.50</u>			

Payment Certification RCW(42.24.080)

We, the undersigned, do hereby certify under penalty of perjury, that the materials have been furnished, the services rendered, the labor performed as described, or that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim(s) is(are) just, due and unpaid obligations against the above-named governmental unit, that we are authorized to authenticate and certify to said claim(s).

Authorized District Signature(s) for Payment Claims (Auditing Officer(s) or Board Member(s)):

Authorized District Signature	Date	Authorized District Signature	Date	
Authorized District Signature	Date	Authorized District Signature	Date	

Check Summary Report

Central Puget Sound Economic Development District Board Meeting - March 6, 2024

Check	C		·	C I	
Number	Date	Vendor	Description		Amount
41754	3/29/2024	Enders	Per Diem - WEDA Co	onference	71.25
41822	3/29/2024	hibedeau	Per Diem - WEDA Co	onference	71.25
				Total	142.50



CONSENT AGENDA

June 5, 2024

To: Central Puget Sound Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: Adopt Supplemental Biennial Budget and Work Program (FY2024-2025)

RECOMMENDED ACTION

Adopt the Economic Development District element of PSRC's Fiscal Years 2024-2025 Supplemental Budget and Work Program as the budget for the Central Puget Sound Economic Development District.

DISCUSSION

The Central Puget Sound Economic Development District (EDD) is a nonprofit corporation in the State of Washington. The EDD has a Memorandum of Agreement (MOA) with the Puget Sound Regional Council under which the two agencies have consolidated staff services to increase government efficiency and further integrate the EDD's economic development work with the regional growth management and transportation planning at PSRC. Through the MOA, PSRC provides contract services to support EDD's work program.

The Puget Sound Regional Council operates under a two-year (biennial) budget and work program. The Economic Development District (Task 300) element of PSRC's biennial budget serves as the basis for the budget for the Central Puget Sound Economic Development District organization. The EDD Board is required in its bylaws to take action to adopt its budget.

PSRC's overall budget and work program supports regional objectives, local government priorities, and legal mandates associated with PSRC's responsibilities as the federal Metropolitan Planning Organization, state Regional Transportation Planning Organization, as well as facilitator of the region's Economic Development District. The

work program covers regional transportation, growth and economic development planning, and technical, data and administrative services.

PSRC's General Assembly adopted the agency's Fiscal Years 2024-2025 Supplemental Budget and Work Program on May 30, 2024 which covers the period from July 1, 2023, through June 30, 2025. The adopted budget includes agency revenues and expenditures of \$44.8 million.

The adopted budget contains an Economic Development District (Task 300) element, which includes revenues and expenditures of \$501,000. Revenues for Task 300 consist of \$200,000 in grant funding provided to the EDD through a Partnership Planning Program grant from the U.S. Economic Development Administration, as well as \$301,000 in EDD dues collected from PSRC's membership to provide a required match. There were no changes in revenues or expenditures to the Economic Development District (Task 300) adopted as part of the supplemental budget. The full adopted budget is available online at https://www.psrc.org/about/budget.

In November 2023, the EDD Board met to establish <u>Economic Development Priorities</u> for 2024, which are used as a work plan to guide board and staff efforts to implement the Regional Economic Strategy over the upcoming year. Agency economic development efforts frequently require funding beyond Task 300 to implement, including contributions from regional partners, grants from the EDA or other sources. In addition, economic development efforts are funded through other PSRC budget tasks including Regional Planning (Task 000), which supports agency wide departmental administration, special projects and other support tasks, and Council Support (Task 500) element which supports agency-wide communications as well as EDD board management assistance.

Budget Development Timeline

- Late 2023: PSRC staff developed the draft Supplemental Biennial Budget and Work Program (FY2024-2025) in partnership with PSRC's Operations Committee.
- November 2023: EDD Board met to develop the 2024 Economic Development Priorities, laying out its work for the current year.
- January 2024 March 2024: The draft supplemental budget was shared with the Executive Board, Economic Development District Board, Growth Management Policy Board, Transportation Policy Board and the Regional Staff Committee. The Economic Development District Board was invited to provide comments to the Operations Committee.
- April 2024: The Operations Committee considered comments and recommended approval of the budget by PSRC's Executive Board. The Executive Board recommended the budget for adoption by the General Assembly.
- May 30, 2024: PSRC's General Assembly adopted the Draft Supplemental Biennial Budget and Work Program (FY2024-2025).
- June 5, 2024: EDD Board is being asked to adopt the Economic Development

District element (Task 300) of PSRC's Supplemental Biennial Budget and Work Program (FY2024-2025) as the budget for the Central Puget Sound Economic Development District.

The Economic Development District Board is being asked to adopt the Economic Development District element (Task 300) of PSRC's Supplemental Biennial Budget and Work Program (FY2024-2025) as the budget for the Central Puget Sound Economic Development District.

For additional information, please contact Andrew Werfelmann, Budget Manager, at (206) 688-8220, or <u>awerfelmann@psrc.org</u>.



DISCUSSION ITEM

June 5, 2024

To: Central Puget Sound Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: Boeing in Washington

IN BRIEF

A representative from Boeing will provide an overview of the company's work and community investment efforts.

DISCUSSION

At the June board meeting, Susan Champlain, Senior Director of Northwest Region Government Operations at Boeing, will provide an update to the EDD Board. Senior Director Champlain will discuss the work happening within its regional facilities, as well as contributions made to the local community. With more employees in Washington than anywhere else in the world, Boeing is proud to be a part of the region's growth and future development.

The Boeing Company is a leading global aerospace company that manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability, and community impact. Boeing's diverse team is committed to innovating for the future and cultivating a culture based on the company's core values of safety, quality, and integrity.

For additional information, please contact Jason Thibedeau, Economic Development Program Manager, at <u>ithibedeau@psrc.org</u> or 206-389-2879.



DISCUSSION ITEM

June 5, 2024

To: Central Puget Sound Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: Washington's Information and Communications Technology Sector

IN BRIEF

Washington State Department of Commerce's Information and Communications Technology (ICT) sector lead will provide an assessment of the region's ICT sector and Commerce's plans to help support this sector's growth.

DISCUSSION

The Washington State Department of Commerce's Office of Economic Development and Competitiveness focuses on supporting innovation to create new business opportunities and jobs that strengthen communities throughout the state. Commerce has appointed a number of sector leads who work closely with the governor, industry and government leaders to forge and promote public-private partnerships, enhance the workforce for the 21st century in targeted, high-growth industries, and advance broad stroke strategies that support small business growth and expansion statewide.

Dr. Joseph Williams serves as the Information and Communications Technology (ICT) sector lead at Commerce after serving as the Seattle Director of the Pacific Northwest National Laboratory from 2019 to 2022. He previously held the ICT sector lead role from 2016 to 2019. Dr. Williams will lead Commerce's work with industry stakeholders and partners to deepen Washington's status as a world leader in quantum computing, cybersecurity, and artificial intelligence, and will report to the Legislature on 2022's Blockchain Work Group bill (SB5544).

Dr. Williams will provide an assessment of the state's ICT sector, and an overview of Commerce's plans to help support the sector's growth including leveraging key federal funding.

For additional information, please contact Jason Thibedeau, Economic Development Program Manager, at <u>ithibedeau@psrc.org</u> or 206-389-2879.



DISCUSSION ITEM

June 5, 2024

To: Central Puget Sound Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: Industrial Lands Analysis Update

IN BRIEF

Staff will provide the Economic Development District Board with a briefing on the project timeline and key findings for the recently released draft regional Industrial Lands Analysis update.

DISCUSSION

In 2015, PSRC developed an Industrial Lands Analysis that assessed economic activity on industrial lands in the region and analyzed the region's ability to accommodate economic growth on industrial lands. VISION 2050 and the 2022 Regional Economic Strategy (RES) both include calls to update the Regional Industrial Lands Analysis to refresh the inventory of industrial lands, evaluate supply and demand for industrial land across all industry sectors, and research trends for industrial uses as technology and markets evolve.

In 2022, PSRC staff began stakeholder outreach to help identify trends in the region's industrial lands and gather insights into the development of the Industrial Lands Analysis update. This included a survey of local jurisdictions and other governments with industrial land assets to gather perspectives on trends that are impacting industrial lands. Interviews were conducted with staff from regional cities, counties, ports, and tribal governments, as well as peer regional governments in California and British Columbia to better understand recent trends. In addition, discussions on trends and key findings were held with regional board and committees including the Growth Management Policy Board, Economic Development District Board, Regional Staff Committee, Freight Advisory Committee, and the Transportation Choices Coalition's Community Partners group.

Throughout 2023, staff provided updates on data and findings from the project to provide opportunities to hear from elected officials and local staff on the industrial trends that their communities are experiencing. In late 2023, PSRC staff worked to further validate findings through outreach to regional stakeholders to gather qualitative and quantitative information to validate and provide context to the industrial lands inventory and the regional industrial trends identified in the report. Staff last shared an update on the project with the EDD at its November 2023 meeting.

Staff developed a draft report which includes a regional industrial lands inventory and analysis of key regional trends which was released in April 2024. Findings from the analysis fell into the following categories:

- **Supply of Industrial Lands:** Concerns regarding the availability of industrial lands to meet the current and future needs of industry.
- **Positive Drivers of Demand:** Historic industries continue to drive demand on industrial lands, as well as the emergence of newer sectors.
- **Incompatible and Undesired Uses:** Continued pressure for incompatible and less desirable uses on industrial lands.
- **Impacts to Communities:** Activities on industrial lands having impacts on regional residents, tribes, and the environment.
- **Maintenance Costs:** Challenges that jurisdictions face related to the costs of maintenance of industrial lands.
- **Workforce:** Current and projected shortages of workers for industrial activities and demographic representation in this workforce.
- **Transit Investments:** Potential benefits and challenges of new high-capacity transit investments.
- **Goods Movement:** The impact of increasing traffic on the region's industrial supply chains.

NEXT STEPS

The draft regional Industrial Lands Analysis update is available on the <u>project's web</u> <u>page</u>. Release of the final report is targeted for summer 2024.

PSRC encourages jurisdictions to use the regional and manufacturing center industrial lands information both to complete their comprehensive plan updates and to continue to plan for employment growth in their communities.

For more information contact Jason Thibedeau, Economic Development Program Manager, at <u>ithibedeau@psrc.org</u> or 206-389-2879.



INFORMATION ITEM

June 5, 2024

To: Economic Development District Board

From: Jason Thibedeau, Economic Development Program Manager

Subject: June 2024 Staff Report

DISCUSSION

Industrial Lands Analysis Update

In April, PSRC released a draft Industrial Lands Analysis Update. The report includes a regional industrial lands inventory, an evaluation of supply and demand for industrial lands and analysis of key regional trends. This work was guided by both the Economic Development District Board and the Growth Management Policy Board. Read the report <u>here</u>.

Funding for Ferries

In March, the Washington State Legislature adopted the Supplemental Transportation Budget that included robust funding for Washington State Ferries (WSF). These investments address cost increases for vessel construction and conversion, preservation, additional service for the Bremerton and Vashon passenger only ferry service and fund an economic impact study of the WSF system. In May, PSRC delivered a letter from 38 local elected leaders from across the region to leadership of the U.S. House and Senate Transportation, Housing and Urban Development Subcommittees urgently requesting funding for federal ferry grant programs at the highest level possible in FY 2025 appropriations. There are three competitive federal ferry funding opportunities coming up in the next year. PSRC is continuing to work with local and federal leaders to support the region's ferry system.

Transit Agency Mechanics

In the fall of 2023, PSRC organized a discussion with regional transit agencies regarding workforce challenges related to greater adoption of zero emission transit vehicles. Through the beginning of the year, PSRC worked with each agency to detail challenges being faced and to aggregate workforce data. PSRC staff will be meeting

with the Transportation Policy Board's Transit Caucus to discuss findings and possible next steps.

Comprehensive Plan Reviews

Regional cities and counties are working on updating their comprehensive plans by the end of 2024. PSRC staff have begun reviewing draft plans and providing comments on areas for improvement. Once adopted by the jurisdiction, PSRC staff will review for consistency and provide a draft report with a certification recommendation, along with comments for future work. The Growth Management Policy Board and Transportation Policy Board will make certification recommendations to the Executive Board, which will make the final decision on certification.

PSRC General Assembly

On May 30, PSRC's General Assembly met at the Seattle Convention Center. The General Assembly includes all mayors, county executives, commissioners, and councilmembers of PSRC member jurisdictions. At the meeting, the General Assembly adopted PSRC's Fiscal Years 2024-2025 Supplemental Budget and Work Program, which includes funding for the work of the Economic Development District.

PSRC Equity Tracker

PSRC has been working on an Equity Tracker that uses data to help measure wellbeing for different communities in the region. This resource will track progress on equity-related VISION 2050 goals and policies including measures that cover the economy, climate change, communities and health, environment, housing, public services, transportation and regional collaboration. The Equity Tracker website is now live (https://www.psrc.org/our-work/equity/equity-tracker) and is being tested and refined.

TOOLBOX Session: Office to Residential Conversion

On Friday, August 2, PSRC will be hosting a TOOLBOX session examining efforts to convert unused office space to residential uses. Open to the public, the TOOLBOX Series is focused on best practices and resources for local planning and implementation. The session will provide information, resources, and tools and include presentations on local projects as well as projects from other regions. For more information on this and other sessions, visit: https://www.psrc.org/our-work/toolbox.

For additional information, please contact Jason Thibedeau, Economic Development Program Manager, at <u>jthibedeau@psrc.org</u> or 206-389-2879.