

# State Legislative Update

Executive Board

March 7, 2024

Updated as  
of 3/27/2024



Puget Sound Regional Council



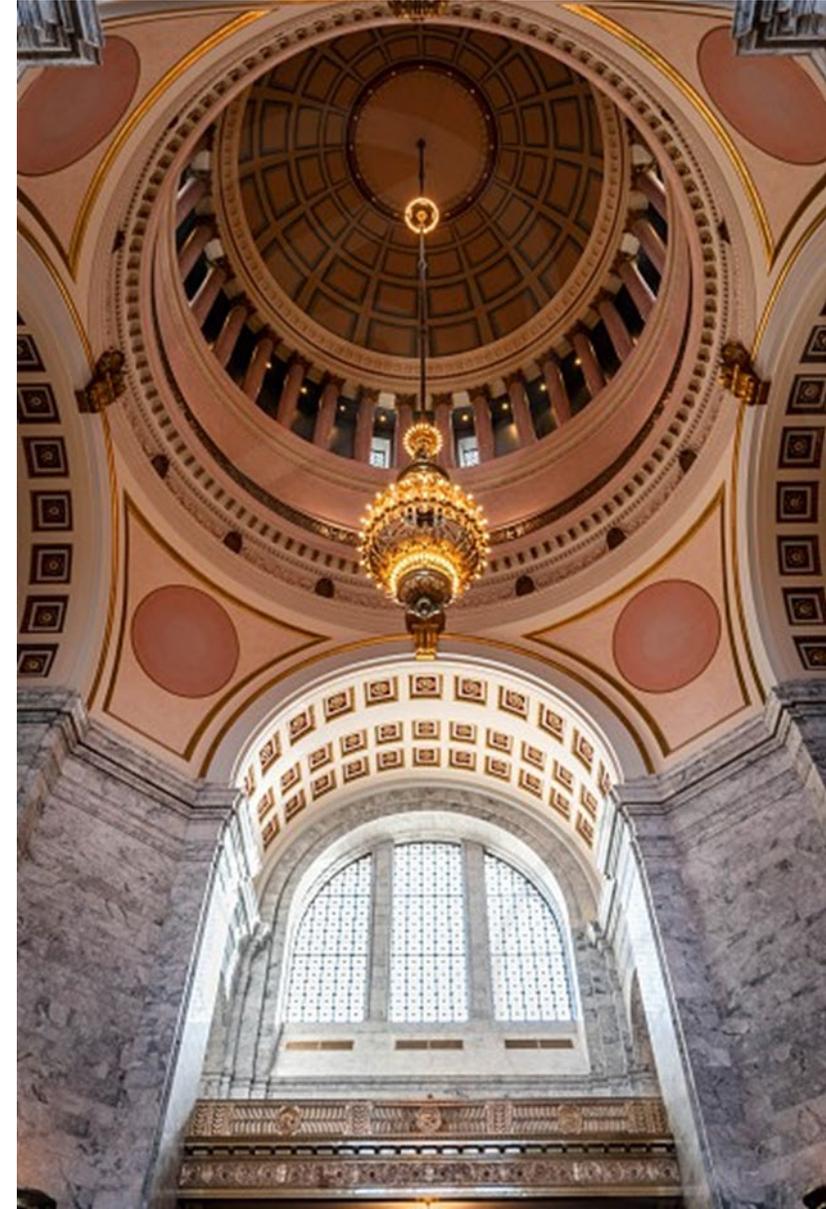
*We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.*

[psrc.org/equity](https://psrc.org/equity)

# Supplemental Operating Budget

- Focus on behavioral health and opioid and other substance abuse
- **\$59m** Local Homeless Housing Programs & Services
- **\$44.2m** Housing Vulnerable Populations
  - **\$3.2m** Governor's Opportunity for Supportive Housing Program
  - **\$5m** for various programs at commerce, including program for local governments and non-profits to provide emergency housing assistance
  - **\$35.6m** Apple Health and Homes and Medicaid Transformation Project through HCA
- **\$150m** WA Families Clean Energy Credits – \$200 per low-income Household

[Operating budget summary](#)



# Supplemental Capital Budget

- \$82.7m behavioral health community capacity grants
- \$79m school construction
- \$127.5m Housing Trust Fund

## Capital Budget Summary



# Supplemental Transportation Budget

- **\$14.6b** overall
  - \$8.2b capital/\$6.4b operating
- **\$1b** more than 2023 enacted budget from:
  - **\$334m** Climate Commitment Act
  - **\$900m** reappropriations
- Traditional revenue down **\$56m**

[Senate Budget Summary](#)

[House Budget Summary](#)

[HB 2134 Budget Bill](#)



# Mega Projects

## Project Increases

- \$52m SR 520 Corridor Improvements – West End/Portage Bay
- \$21m SR 167
- \$253m I-405/Brickyard, also delays 3 projects 2-10 years

## Joint Transportation Committee

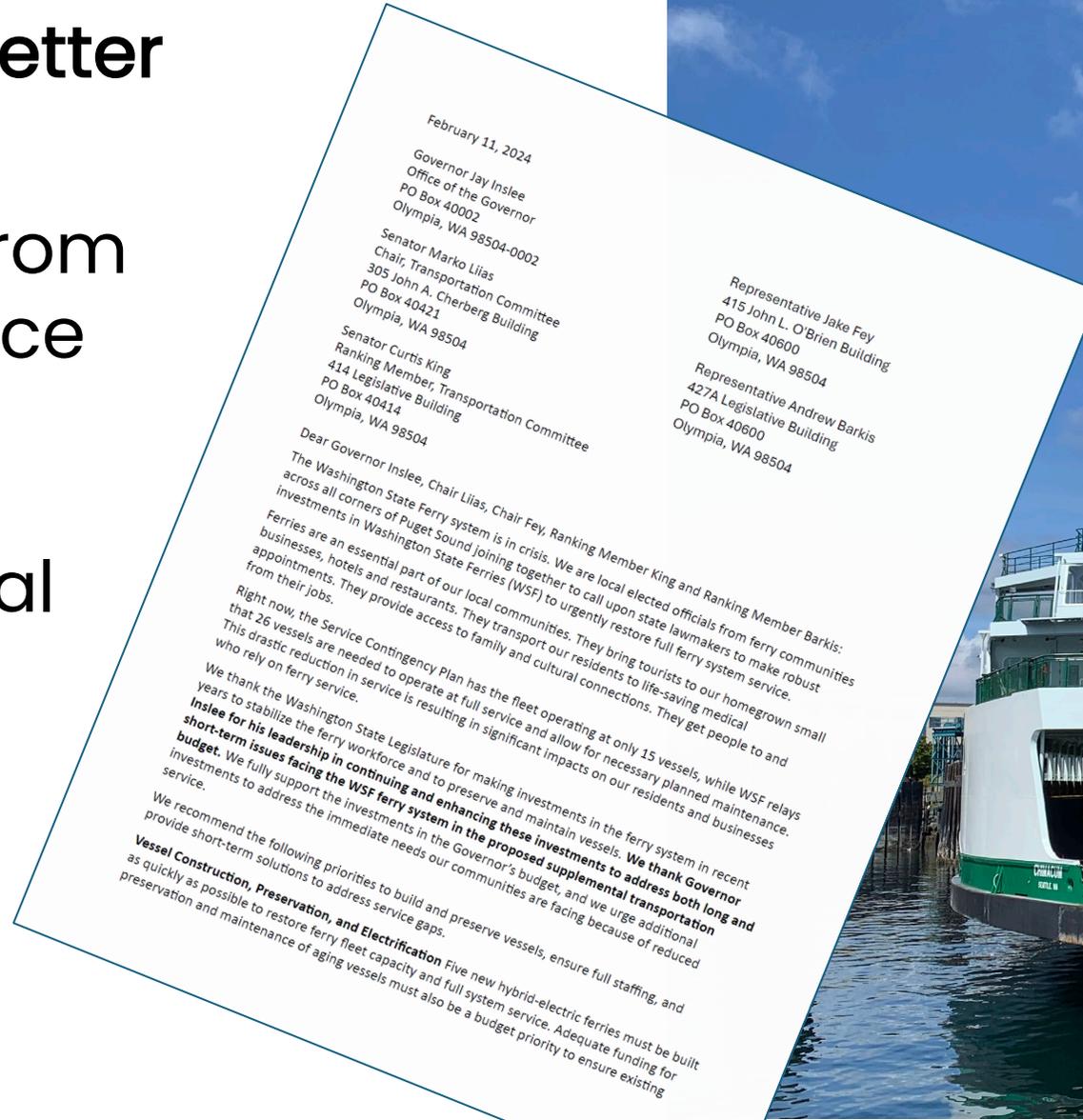
- \$450k alternative project delivery methods & innovative practices
- \$375k with MSRC work group on local project streamlining and delivery methods



# Washington State Ferries

## Fund Our Ferries Letter

- 49 local elected official signers from San Juan to Pierce County
- Shifting to federal policy



# Washington State Ferries



- Funds 5 new vessels and 3 conversions
- **\$15.2m** for Workforce Development
- Passenger Only Routes Bremerton (\$4m) and Vashon (\$3.17m)
- **\$33m** Preservation

## Studies & Work Groups:

- \$100k work group on funding
- \$140k economic impact study
- \$500k passenger only ferry study
- \$1.5m pre-design study of next class of ferry vessels



# Other Transportation Budget Increases

- \$31m Safety
- \$100m preservation
- \$150m fish passage barrier removal
- \$35.5m port electrification
- \$41m for zero emission vehicle and infrastructure
- \$22m active transportation
- \$15.7m electric school buses
- \$5m Tribal boat electrification



# Road Usage Charge

- **\$250k** for the Transportation Commission to carry out engagement with stakeholders on results of Forward Drive research program to inform next steps on road usage charging
- Report due 12/1/24



# Climate Commitment Act Investments 2023-25



- Over \$2.1 billion in investments in 2023-25 across operating, capital and transportation budgets
- 43% or \$924m directed to overburdened communities
- 7.3% directed specifically to benefit Tribes

## Transportation

- \$5.4b of \$17b 16 year Move Ahead WA initial budget is from the CCA

[Summary of 2023-25 CCA investments](#)



# CCA Investments 2024 Supplemental Budgets

- **\$248m** operating budget
- **\$688m** capital budget
- **\$339m** Supplemental Transportation Budget

## Summaries of CCA

### Investments:

- [Operating](#)
- [Capital](#) pg. 3
- [Transportation](#) p. 2

Most CCA investments are effective 1/1/2025 and lapse if initiative passes.



# Housing Stability

HB 2114 (Alvarado) **dead** / SB 5961  
(Trudeau) **dead**

## Improving housing stability for tenants

- Limits rent increases to 7% in any 12-month period for buildings > 10 yrs old
- Requires 180 days notice of rent increase > 3%
- Limits move-in fees and security deposit may not exceed one month rent



# Housing: Subsidy



## HB 2276 (Berg) / SB 6191 Frame Real Estate Transfer Tax

- Increases Real Estate Transfer Tax (RETT) ceiling for the 1.1% Tier from \$525K to \$750K
- Imposes new RETT of 1% on sales over \$3.025m
- Directs revenue to affordable housing



# Housing: Supply

[HB 2071](#) (Duerr) **passed**

Residential Housing Regulations  
State Building Code work groups

[HB 1998](#) (Gregerson) **passed** / [SB 5901](#) (Salomon) **dead**

Co-living Housing

Requires cities and counties to  
allow co-living housing in multi-  
family zones

[HB 2321](#) (Bateman) **Middle**

Housing Requirements **passed**

Trailer bill, clarifies critical areas,  
applies density requirements to  
BRT stops under construction



# Housing: Supply



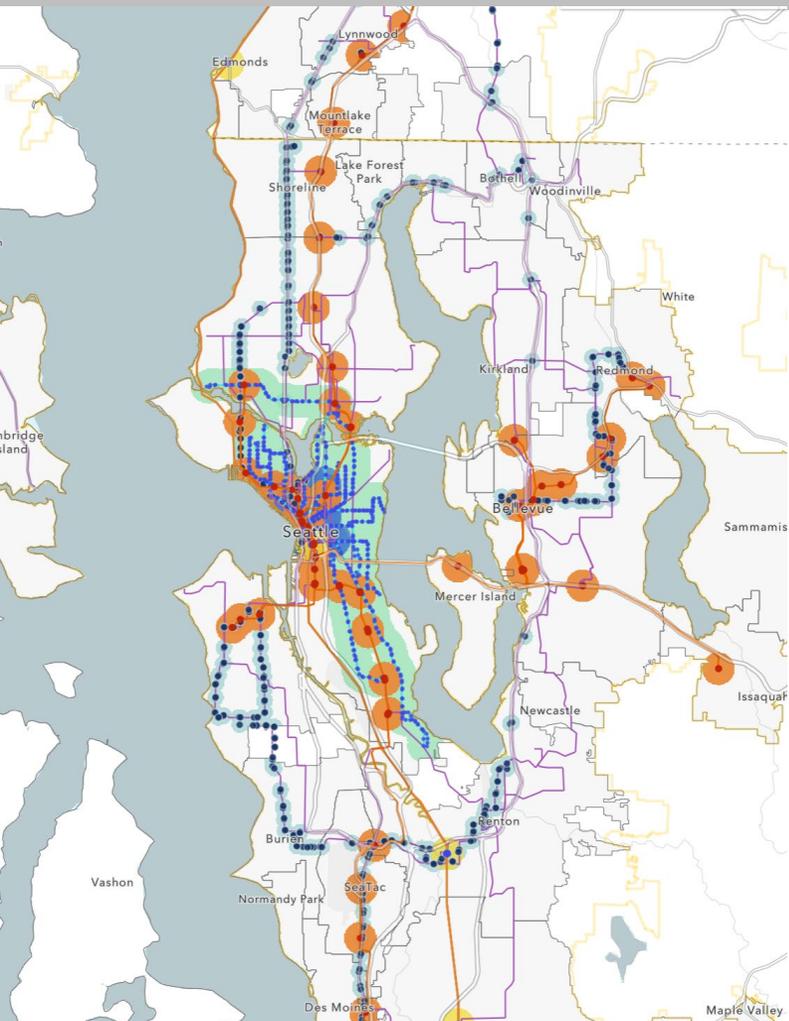
[HB 2474](#) (Petersen) **dead** Siting requirements for transitional housing, Permanent Supportive Housing and emergency shelter & housing

## Budget Proviso:

\$600k for Commerce to provide:

- Technical assistance to local gov'ts siting supportive and emergency housing
- Dispute resolution between service providers and local gov't siting supportive and emergency housing

# Transit Oriented Development



HB 2160 (Reed) dead / SB 6024 dead  
(Trudeau)

## Promoting community and transit-oriented housing development

- 3.5 FAR ½ mile of light, commuter or other rail
- 2.5 FAR ¼ mile of BRT
- Allows substantially similar compliance
- 10% affordable housing requirement
- Allows delay in areas at risk of displacement

[Link to PSRC map](#)



# TOD Budget Proviso – Study

- \$250k to contract with a national expert to complete review of TOD conditions
- Cities in King, Pierce, Snohomish, Clark and Spokane Counties populations >12,500
- With at least one major transit stop as defined in RCW 36.70A.030



# PSRC State Legislative Updates

Supplemental  
Transportation Budget

Ferries

Housing





# Thank You!

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Puget Sound Regional Council