

# Project Delivery Update

Regional Project Evaluation Committee  
January 26, 2024



# Today's Discussion

- Extension requests
- TIP rebalancing next steps



# 2024 Extension Requests

- 45-day extension
  - Can still deliver this year but need a little more time
  - If approved, moves obligation deadline from June 1 to July 15, 2024, and does not add to current year delivery gap
- One-year extension
  - Cannot deliver by this year's obligation deadline
  - If approved, moves deadline from June 1, 2024, to June 1, 2025
  - If not approved, funds would need to be returned
  - Either way, funds are added to current year delivery gap



# 2024 Extension Requests

- Extension requests due on **February 15**
- All requests reviewed by PSRC, WSDOT, and RPEC/Countywide Chairs
  - Make determination on 45-day requests
  - Make recommendation to Board on 1-year requests
- Follow-up as needed with sponsors in February and early March
- Report out to RPEC at March meeting
- Extension requests with chairs/staff recommendations brought to April board meetings for final action



# 5-Step TIP Rebalancing Process

Measures are implemented in the following order:

1. Advance projects from later years of the TIP.
2. Exchange federal funds for local/state funds between phases of a single project, or between projects, within the same agency.
3. Increase federal shares of awarded projects.
4. Fund immediately-ready-to-go projects from the current adopted contingency lists.
5. Award new funds to new projects, outside of the standard PSRC project selection process.



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New  
Order of  
Steps  
3 & 4



# 5-Step TIP Rebalancing Process

- Advancements, exchanges, increased federal shares
  - PSRC staff currently assessing progress report information
  - Confirm with sponsors from mid-February to early March
  - Planned to be included in March TIP amendment, with obligation deadline of **June 1**
- 45-day extensions and if needed, awarded contingency projects, will still have obligation deadline of **July 15**



# FHWA Obligation Reminders



- The obligation deadline is the date by which a complete obligation package must be submitted to WSDOT (or FTA flex requested)
- If a project that has already obligated receives an increased federal share, this is addressed by submitting a supplemental package
- Sponsors are strongly encouraged to assemble paperwork and coordinate with WSDOT concurrent to the TIP amendment process, so that the obligation package may be submitted as soon as possible after STIP approval

