2025-2026 FTA Funding Recommendations

Transportation Policy Board - January 11, 2024

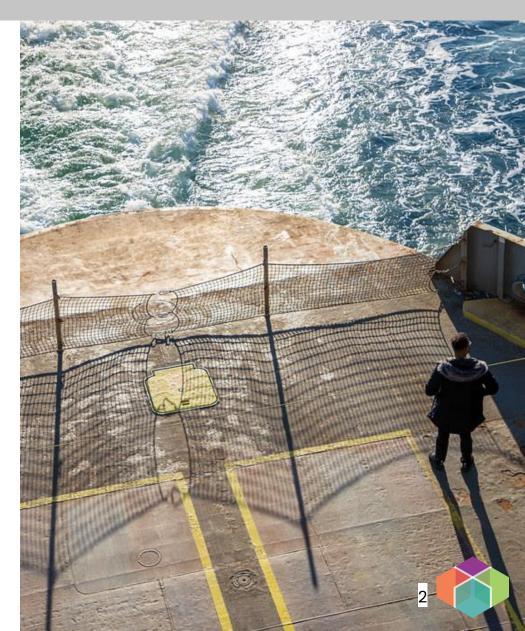




We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work. psrc.org/equity

Today's Presentation

- Overview of FTA 2025–2026 funding
- Update on public comments
- Action: Requesting Board to recommend the Executive Board approve project lists



PSRC FTA Funding Overview

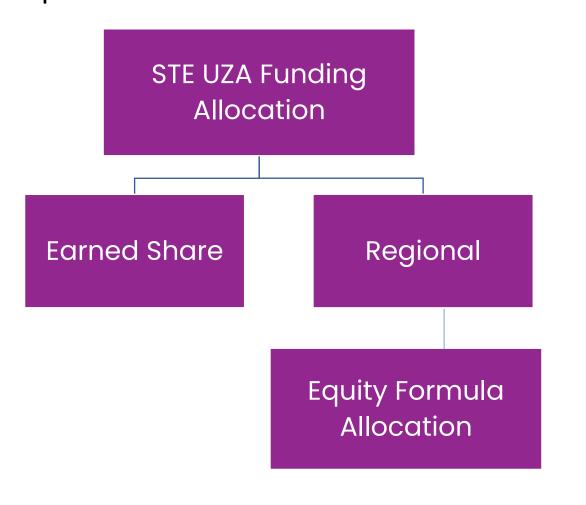


- PSRC distributes Federal Transit
 Administration (FTA) funding from four programs with specific eligibility requirements for each.
- FTA funding allocated to three urbanized areas (UZAs) in PSRC region:
 - ✓ Bremerton UZA
 - ✓ Marysville UZA
 - ✓ Seattle-Tacoma-Everett UZA

Seattle-Tacoma-Everett UZA FTA Process Update

Historic STE UZA FTA Process STE UZA funding allocation Earned Regional Share Regional Minimum Floor Competition Preservation Set-aside

Updated Process for 2025-2026 funds





FTA Funding Distributions

- In July 2023, PSRC released the Call for Projects to distribute:
 - \$506.9 M in 2025-2026 FTA
 earned share funds per adopted
 methodology for all three UZAs
 (Attachment A).
 - \$79.1 M in 2025-2026 equity formula funds within the STE UZA, as well as \$20.6 M in 2023-2024 funds (Attachment B).



Public Review

- The recommended projects were released for public comment on November 9, 2023.
- No public comments have been received as of January 11th.



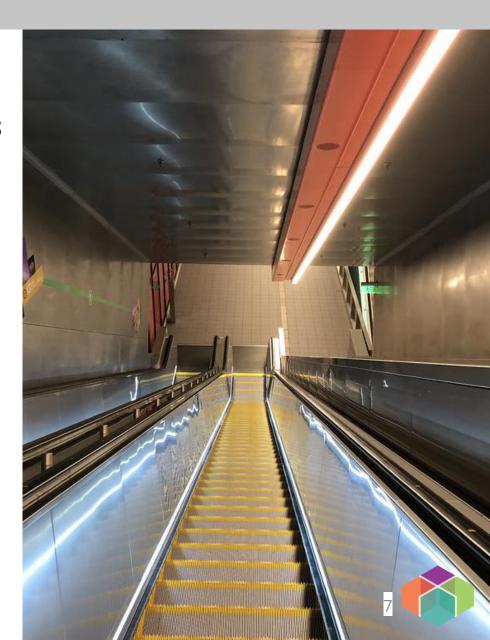
Next Steps

<u>Transportation Policy Board</u>

✓ Today's action – Review public comments and recommend Executive Board approval.

Executive Board

✓ January 25 – Final approval of project funding recommendations.



Today's Action

The Transportation Policy Board should recommend the Executive Board approve the lists of projects for:

- \$506.9 M in 2025-2026 FTA earned share funds, as identified in Attachment A.
- \$99.7 M of 2023-2026 FTA equity formula funding, as identified in Attachment B.

