

State Legislative Preview

Growth Management Policy Board

January 4, 2024



Puget Sound Regional Council

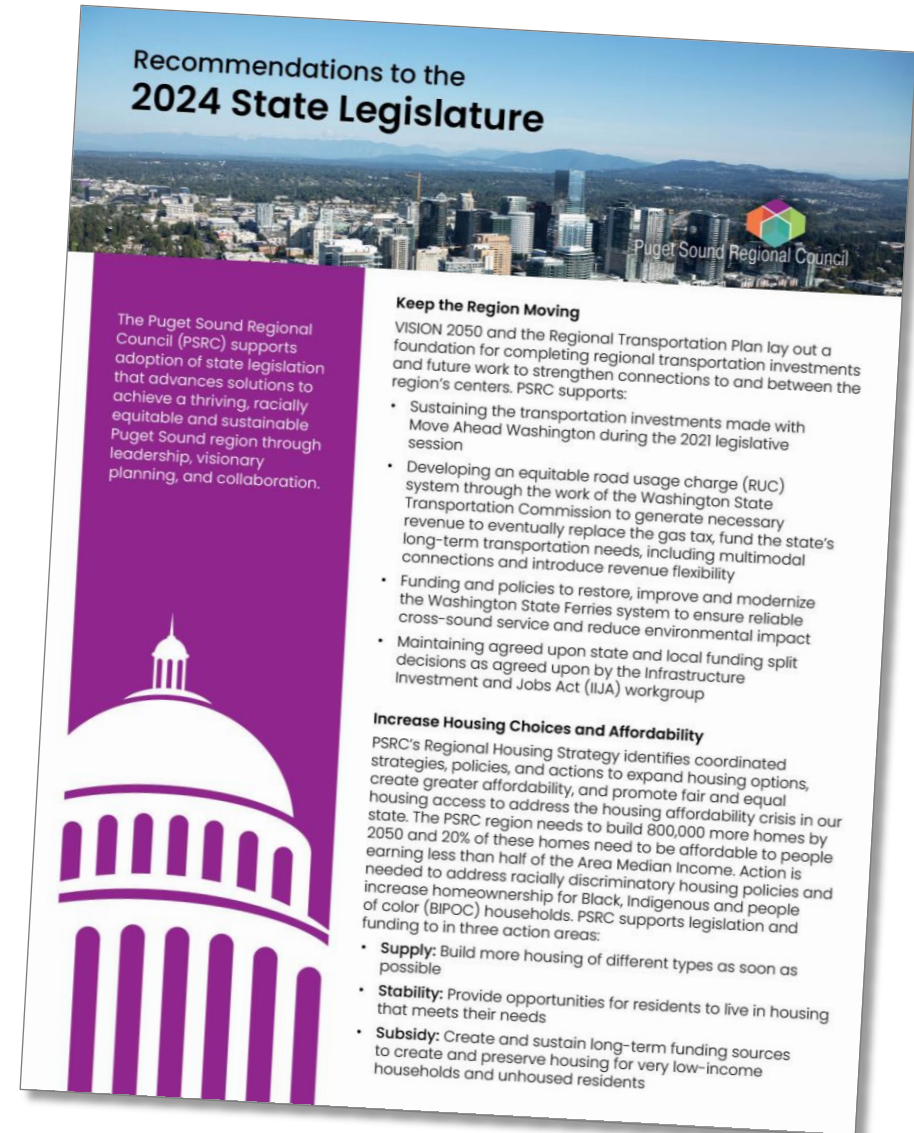


We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Recommendations to the 2024 State Legislature

- Keep the Region Moving
- Increase Housing Choices and Affordability
- Significantly Reduce Greenhouse Gas Emissions
- Sustain a Strong Economy



Changes in the 2024 Recommendations

- **Updated mission statement** to include racial equity
- **Transportation** – added restore WA State Ferries
- **Housing** – added BIPOC Homeownership
- **Economy** – added Economic Development District Priorities:
 - Workforce development
 - Critical infrastructure including broadband
 - Clean energy industry technology



Highlights: Governor's 2024 Budget

- Behavioral health and opioids
- Transportation – focus on WA State Ferries, workforce and vessel electrification
- Climate Commitment Act – over \$900m investment
 - Building Decarbonization \$183m including \$100m for low-income multifamily heat pump retrofit

[Link to Governor's Budget Highlights](#)



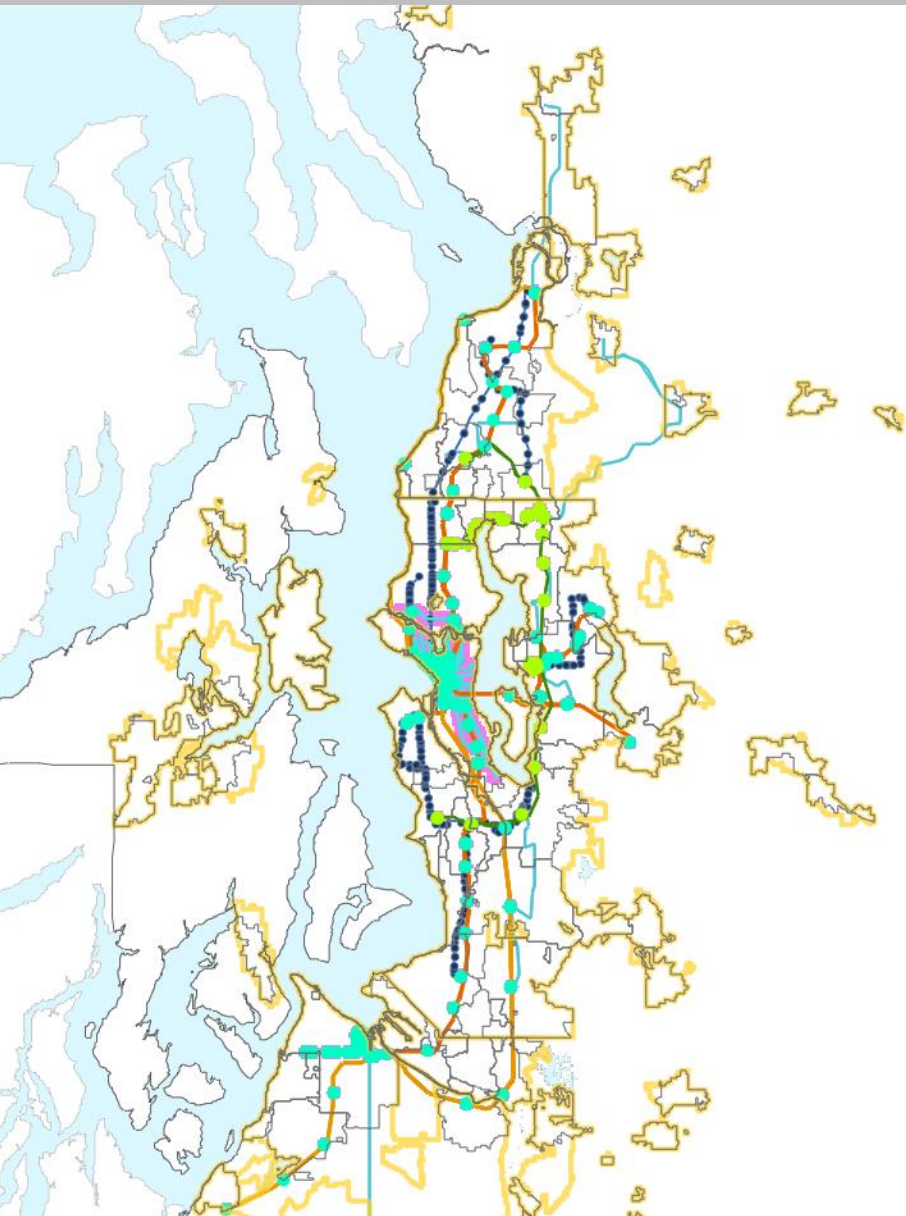
Highlights: Governor's 2024 Budget

Housing and Homelessness

- \$100m million Rapid Capital acquisition fund
- \$10m Encampments Resolution program
- \$10m backfill Document Recording fees
- \$4.5m Housing for those with Intellectual & Developmental Disabilities
- \$7.5m landlord mitigation and tenant preservation
- \$2.5m for emergency housing fund for cities, counties and non-profits to support people needing emergency housing assistance



2024 Session PSRC Engagement - TOD Map



- Mapping of ***Transit Oriented Development*** (TOD) Bill (last year SB 5466, this year not out yet as of 1/3/24)

[Link to more Information](#)



Housing Stability

[HB 2114](#) (Alvarado) / [SB 5961](#)
(Trudeau)

Improving housing stability for tenants

- Limits rent increases to 5% in any 12-month period for buildings > 10 yrs old
- Requires 180 days notice of rent increase > 3%
- Limits move-in fees and security deposit may not exceed one month rent



Housing: Supply

[HB 2017](#) (Duerr)

Residential Housing

Regulations

State Building Code Changes

[HB 1998](#) (Gregerson) / [SB 5901](#)
(Salomon)

Co-living Housing

Requires cities and counties
to allow co-living housing in
multi-family zones



GMA Housing Element



[HB 2113](#) (Bateman)
Housing Element Requirements
of the GMA
Requires cities and counties to
submit housing element to
Commerce for determination of
compliance





Thank You!

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