

PSRC 2024 Recommendations to the WA State Legislature

Equity Advisory Committee

January 4, 2024



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

PSRC Role at the State Legislature

- Data and background information
- Regular Board Updates
- Neutrality, except by Executive Board Action



Process 2024 Recommendations to Legislature



July 2023

EAC Background

September 2023

Review Recommendations with EDD & Executive Board

October 2023

Review Recommendations with GMPB, EAC & TPB

November 2023

Review & Recommendation by Executive Committee

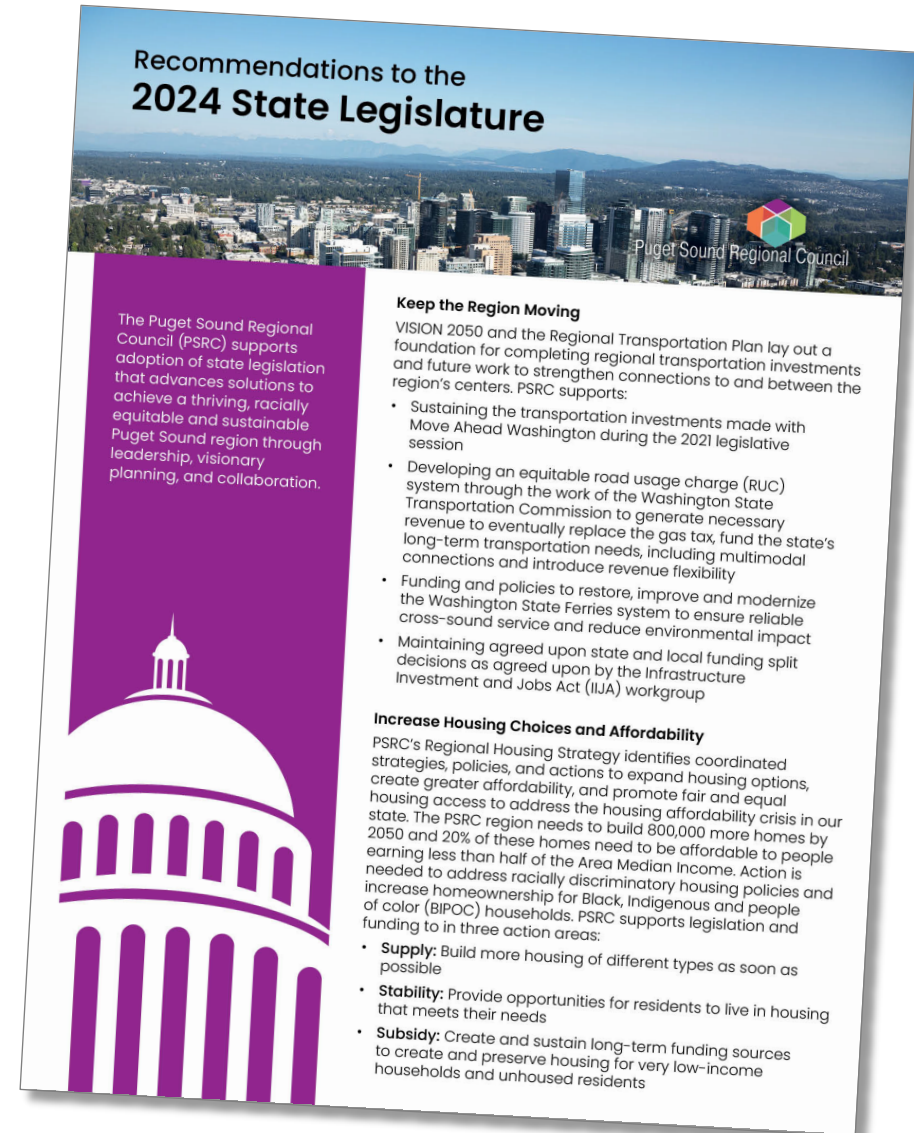
December 2023

Executive Board Adoption



Recommendations to the 2024 State Legislature

- Keep the Region Moving
- Increase Housing Choices and Affordability
- Significantly Reduce Greenhouse Gas Emissions
- Sustain a Strong Economy



Changes in the 2024 Recommendations

- **Updated mission statement** to include racial equity
- **Transportation** - added restore WA State Ferries
- **Housing** - added BIPOC Homeownership
- **Economy** - added Economic Development District Priorities:
 - Workforce development
 - Critical infrastructure including broadband
 - Clean energy industry technology

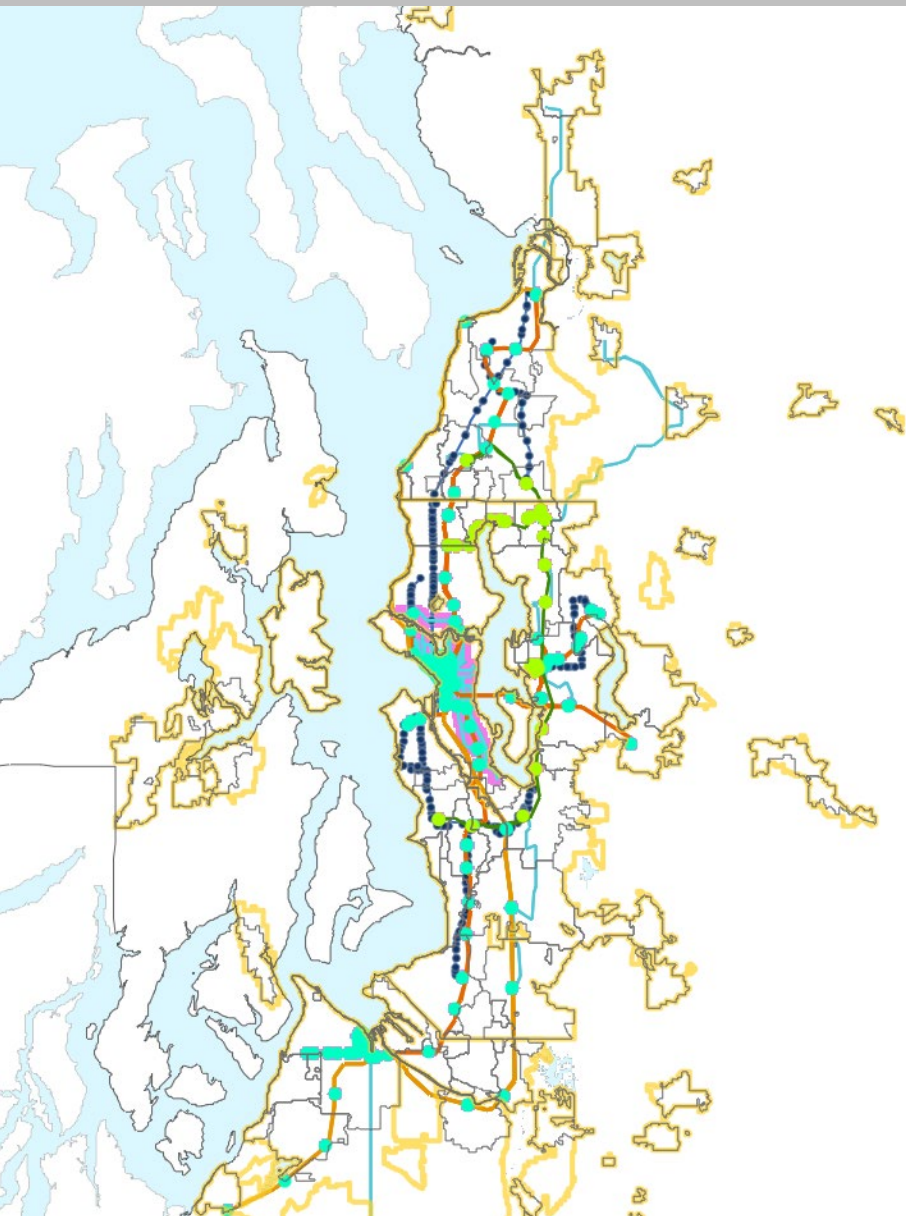


Highlights: Governor's 2024 Budget

- Behavioral health and opioids
- Housing and Homelessness
 - \$100 million Rapid Capital acquisition fund
 - \$10m backfill doc recording fees
 - \$4.5m housing for those with Intellectual & Developmental Disabilities
 - \$7.5m landlord mitigation and tenant preservation
- Transportation – focus on WA State Ferries, workforce and vessel electrification
- Climate Commitment Act – \$900m investment
 - Climate Justice – \$200 one-time payment to low-income households to address rising energy costs



2024 Session PSRC Engagement - TOD Map



- Mapping of Transit Oriented Development (TOD) Bill (last year SB 5466, this year not out yet as of 1/3/24)
- Includes Anti-Displacement Layer

[Link to more Information](#)



Housing Stability

[HB 2114](#) (Alvarado) / [SB 5961](#)
(Trudeau)

Improving housing stability for tenants

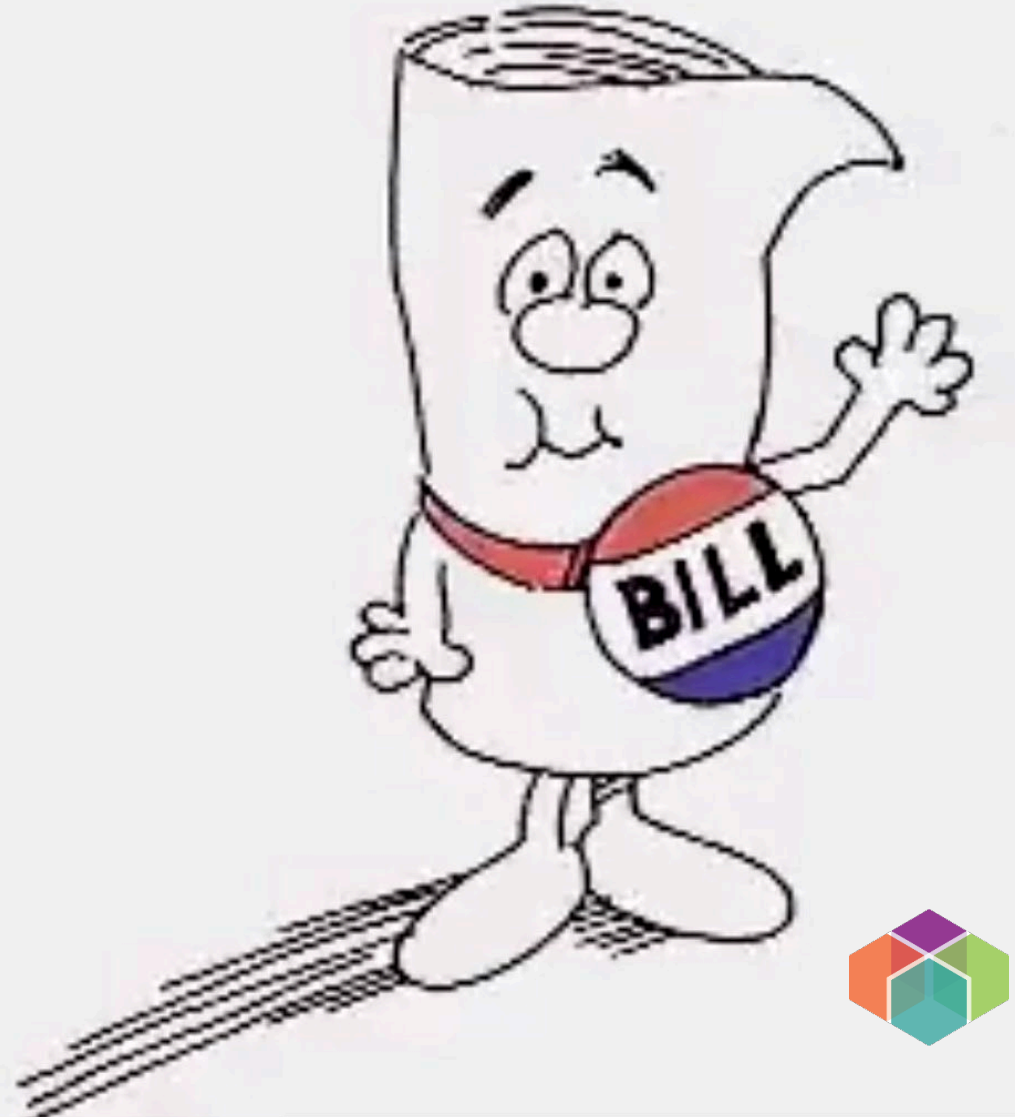
- Limits rent increases to 5% in any 12-month period for buildings > 10 yrs old
- Requires 180 days notice of rent increase > 3%
- Move-in fees and security deposit may not exceed one month rent



Discussion Questions

Do you have suggestions about the process of adopting or content of the Recommendations to the State Legislature?

Are you hearing about any policy proposals or budget items that will be in play at the state legislature this year?





Thank You!

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