

PSRC Funding Updates



Transportation Policy Board
June 8, 2023



Puget Sound Regional Council



We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Upcoming Competitions

- Rural Town Centers and Corridors Program
 - May through August 2023
 - Limited program, \$6.1 million for rural town center needs
- Transportation Alternatives Program
 - June through August 2023
 - ~\$25 million
 - Bike / ped, historic resources, environmental mitigation



Equity Pilot

- New \$6 million set-aside for an Equity Pilot Program
- Evaluate current project selection process
- Suggested revisions for eligibility, criteria, guidance, etc.
- Co-design Equity Pilot with EAC



Equity Pilot Schedule

Phase 1: Understanding



Jan: Project selection introduction

Feb: Learn from other MPOs

March: Project evaluation simulation

Phase 2: Designing



April – May: Pilot Co-Creation

June – Aug: Design Pilot

Sept: Review with EAC and Develop Call Materials

Phase 3: Implementing



Sept: Release Pilot

Sept – Oct: Conduct Pilot

Nov: EAC Pilot Project Recommendations

Phase 4: Planning Future



Nov – Dec: EAC Process Recommendations

Dec: Board Review of EAC Recommendations

Jan 2024: Policy Framework Adoption

FTA Equity Formula Allocation

- March 2023 Approval of revised process
 - Maintain the earned share distribution process
 - With the regional portion of funds, apply an equity formula distribution
 - Focused, intentional distribution that looks at all transit service being provided to the region's equity populations and distributes funds accordingly



FTA Equity Formula Allocation

PSRC staff directed to work with the Transportation Operators Committee to develop procedures

- ❖ Guidelines for how projects identified for funding improve and support equity
 - Relationship of project to PSRC's six equity focus area populations
 - Improvements to mobility and access
 - Consistent with PSRC's updated equity criterion



FTA Equity Formula Allocation

Monitoring and Reporting

- ❖ Process for PSRC's continued monitoring and reporting
 - Via ongoing data trends and the RTP Dashboard
 - 4-year update cycle for equity formula data, base year conditions



FTA Equity Formula Allocation

- Upcoming distributions
 - 2023 FTA adjustments - \$7 million of increased regional funding
 - 2024 FTA adjustments – pending
 - 2025–2026 distributions (on hold from 2022 project selection process)
 - Earned share distribution
 - Equity formula distribution
 - June – September timeframe



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