

2023 FTA Annual Adjustments

Transportation Policy Board – June 8, 2023



Puget Sound Regional Council

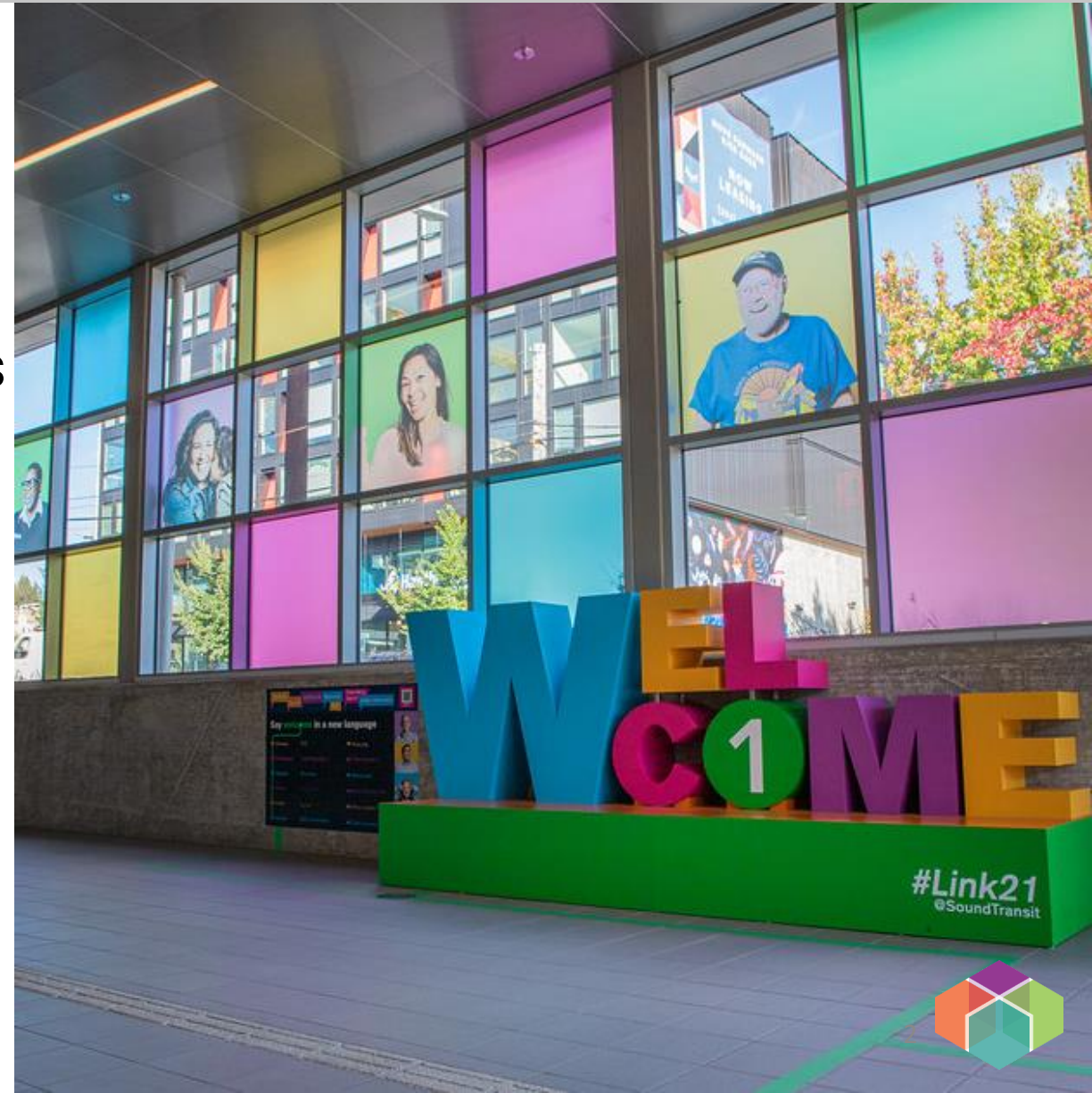


We are leaders in the region to realize equity for all. Diversity, racial equity and inclusion are integrated into how we carry out all our work.

psrc.org/equity

Today's Presentation

- Overview of adjustments process
- Summary of 2023 FTA funding
- Action to recommend project changes

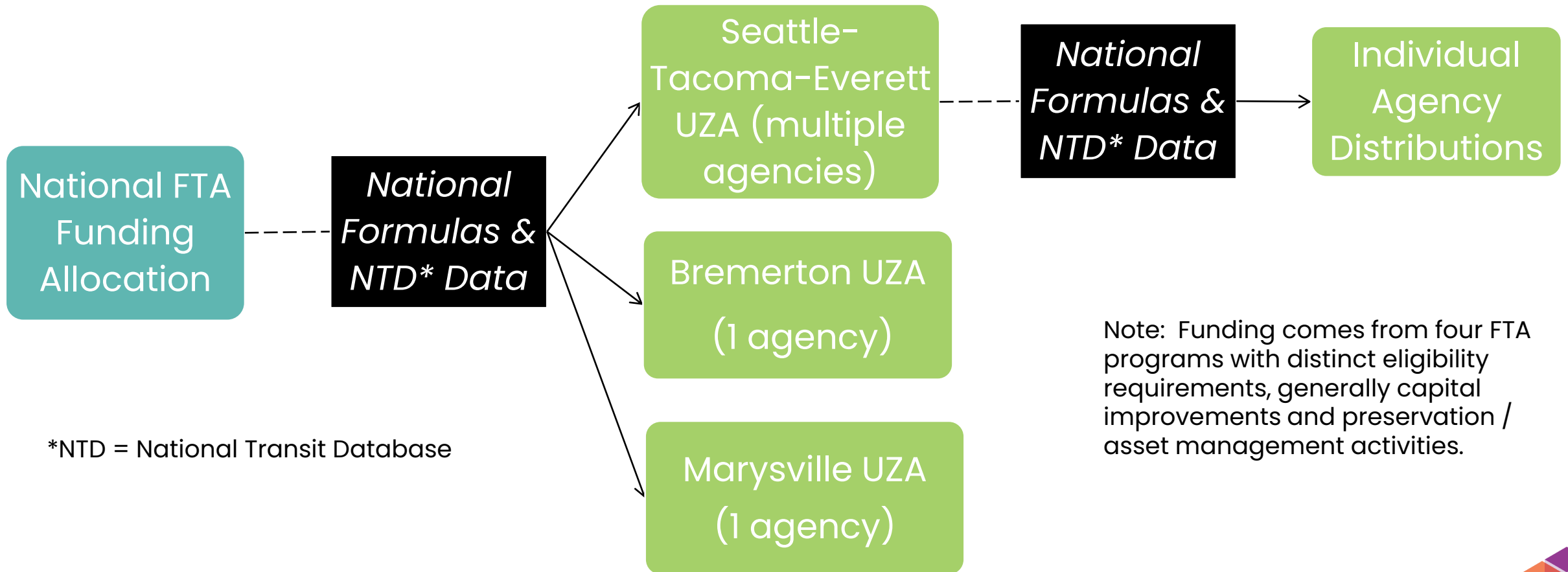


FTA Annual Adjustments Process



FTA Formula Programs and Distributions

FTA Allocations to Urbanized Areas (UZAs) in PSRC region

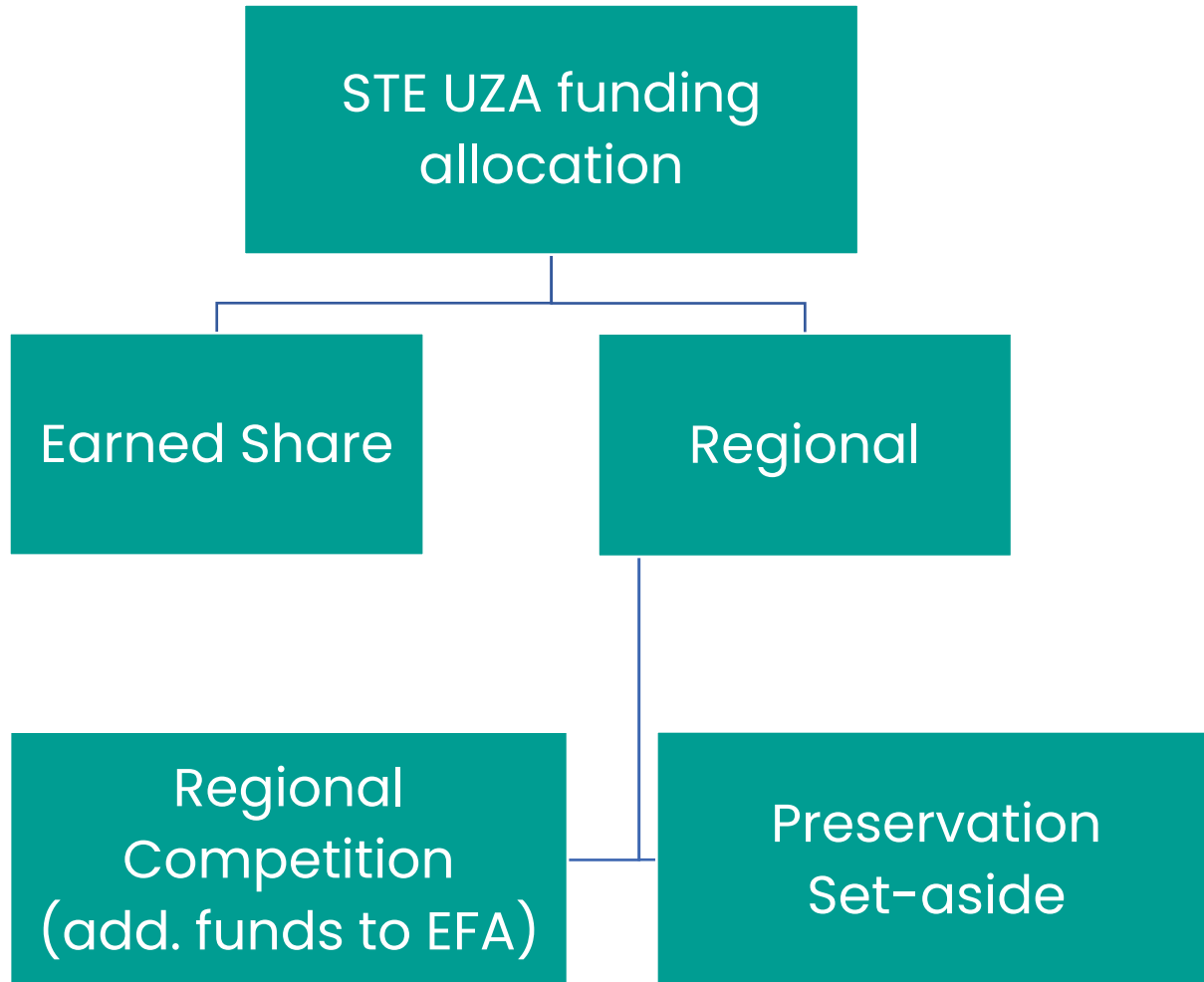


*NTD = National Transit Database

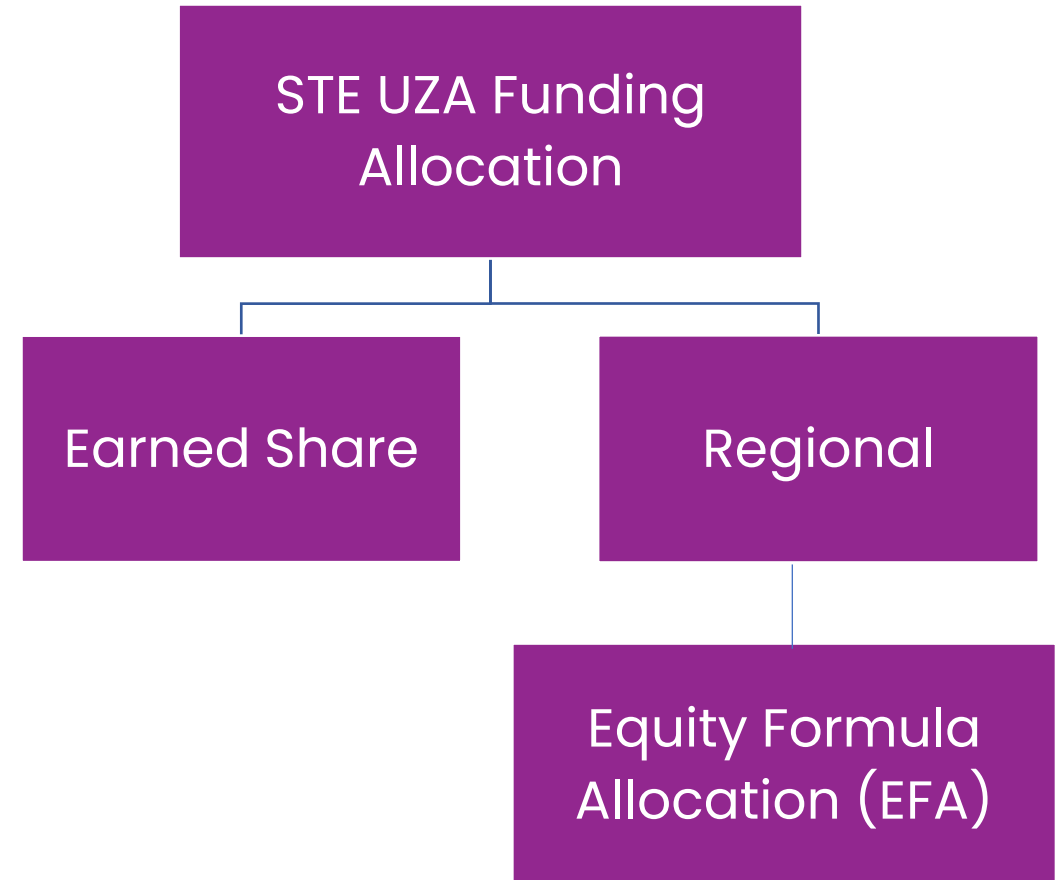
Note: Funding comes from four FTA programs with distinct eligibility requirements, generally capital improvements and preservation / asset management activities.

Seattle-Tacoma-Everett UZA FTA Process Update

Process for 2023-2024 funds



Updated Process for 2025-2026 funds



2023 FTA Funding

- 2023 FTA funds programmed in 2020 based on estimates under FAST Act; final allocation under **Bipartisan Infrastructure Law (BIL)**, which included:
 - 41% increase for Urbanized Area Formula
 - 67% increase for State of Good Repair
 - 42% increase for Buses and Bus Facilities
- **Additional \$84.8 million in 2023 FTA funding available for distribution.**
 - Additional \$77.8 M of funds distributed to **earned share** projects.
 - Additional \$7.0 M in regional competitive funds will be distributed through the **equity formula allocation.**



2023 FTA Project Changes

- Recommended funding adjustments include:
 - Funding to five **new projects**.
 - **Funding redistributions** by seven agencies.



Today's Action

The Transportation Policy Board should recommend the Executive Board approve the adjustments and additional FFY 2023 FTA earned share funds to the list of projects as shown in Attachment B.





Thank You!

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Puget Sound Regional Council