

# VISION 2050

## **2022 Growth Management Act Projections, Land Use Forecast, and Growth Targets**

**March 2, 2023**

**Growth Management Policy Board**



Puget Sound Regional Council



# Overview

- State Growth Management Act Projections
- PSRC Forecast Product
- Growth Targets

# Growth Management Act Projections

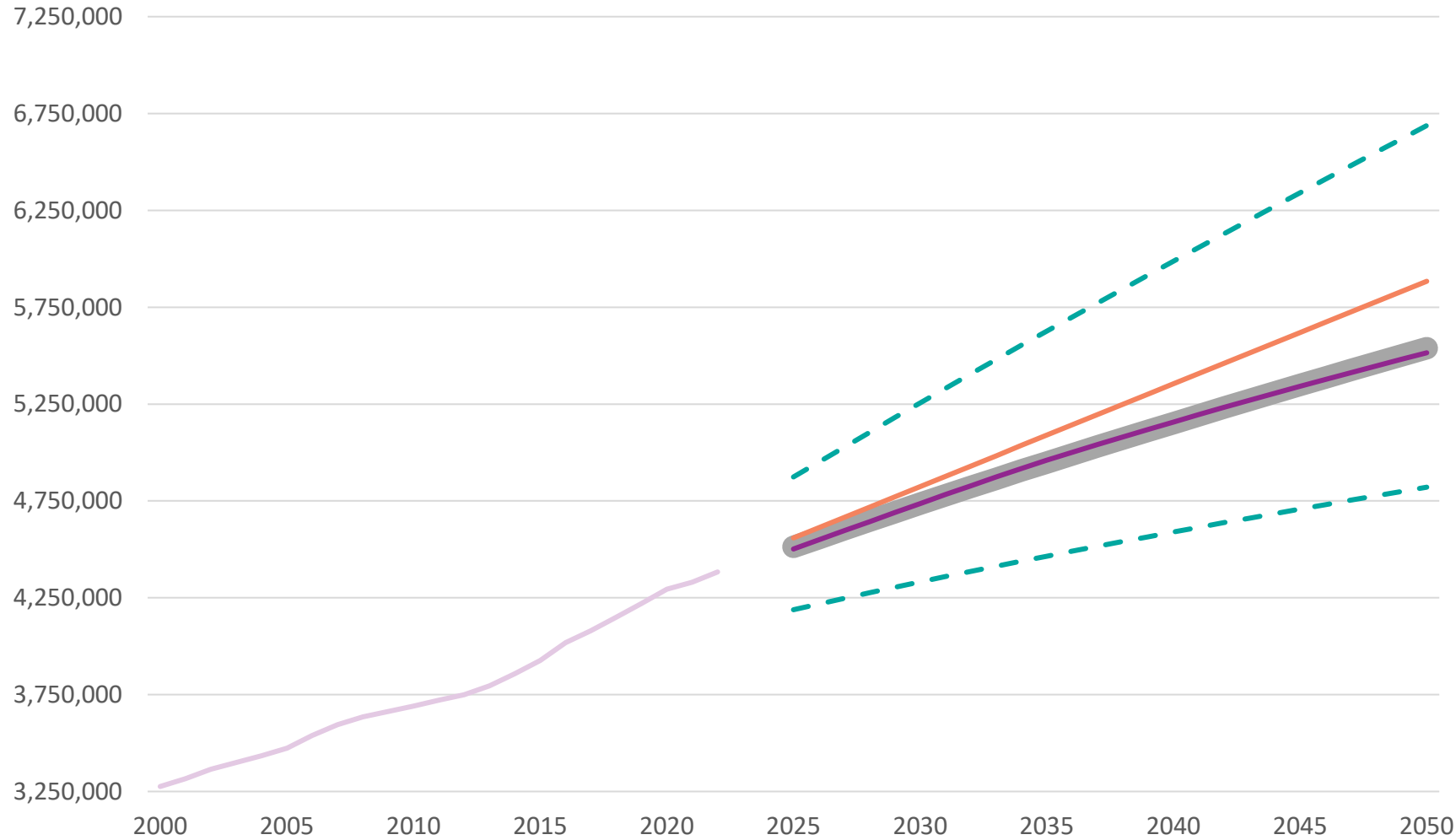
- State Office of Financial Management releases a forecast every five years
- Forecast informs growth expectations in local comprehensive plans
- Provides high, medium, and low range
- State had last released forecast in 2017
- 2022 OFM GMA Projections published at the end of the year

# Growth Targets

- First major local implementation step for VISION 2050
- Growth targets establish population and employment growth for comprehensive plans
- Counties adopted growth targets in 2021-22 based on regional forecast and 2017 state forecast



# Regional Summary



- Estimates
- OFM 2022 Medium
- - - OFM 2022 Range
- OFM 2017 Medium
- PSRC Regional Forecast

	2044 % Diff. OFM 2022 v. OFM 2017	2044 % Diff. PSRC Forecast v. OFM 2022
King	0.0%	4.3%
Kitsap	-2.1%	6.6%
Pierce	1.9%	5.2%
Snohomish	-1.0%	5.4%
<b>Region</b>	<b>0.1%</b>	<b>4.8%</b>



# Growth Target Guidance



## Recommended Process for Addressing 2022 OFM Population Projections:

- Develop targets based on PSRC regional forecast
- Ensure the county total used to develop population targets remains within the OFM range
- If the 2022 projections suggest adjusting the county control totals, coordinate through PSRC's Land Use Technical Advisory Committee

Committee discussions in late January 2023<sub>6</sub>

# Forecast Product for Modeling



## Land Use Vision (LUV-it) Growth Projections














### Policy-directed land use projection:

- Consistent with new growth targets & VISION 2050 Regional Growth Strategy
- Supports travel modeling for comprehensive plans, other regional studies

Expected release in spring 2023



# Growth Target Development

	King	Kitsap	Pierce	Snohomish
Data development & discussions				
Countywide review/recommendation				
County action/start ratification				
City ratification				



# Housing Need Allocations

- HB 1220 (2021) requires local comprehensive plans address countywide housing need by income bands
- Continued work in each county to develop housing targets and allocate countywide housing need



# Growth Target Development

- Compared to VISION 2040, much closer alignment between the Regional Growth Strategy and countywide growth targets
- New and expanded role for Core Cities and High Capacity Transit Communities
- Lingering challenges with higher growth planned for Cities & Towns and Urban Unincorporated
- Implementation challenge to reduce rate of rural growth, support significant growth in Metro and Core cities, particularly outside of King County





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Thank you

