

Project Delivery Update

Regional Project Evaluation Committee
February 24, 2023



Overview

- Extension requests
- Next steps in TIP rebalancing
- Update on Project Delivery Working Group



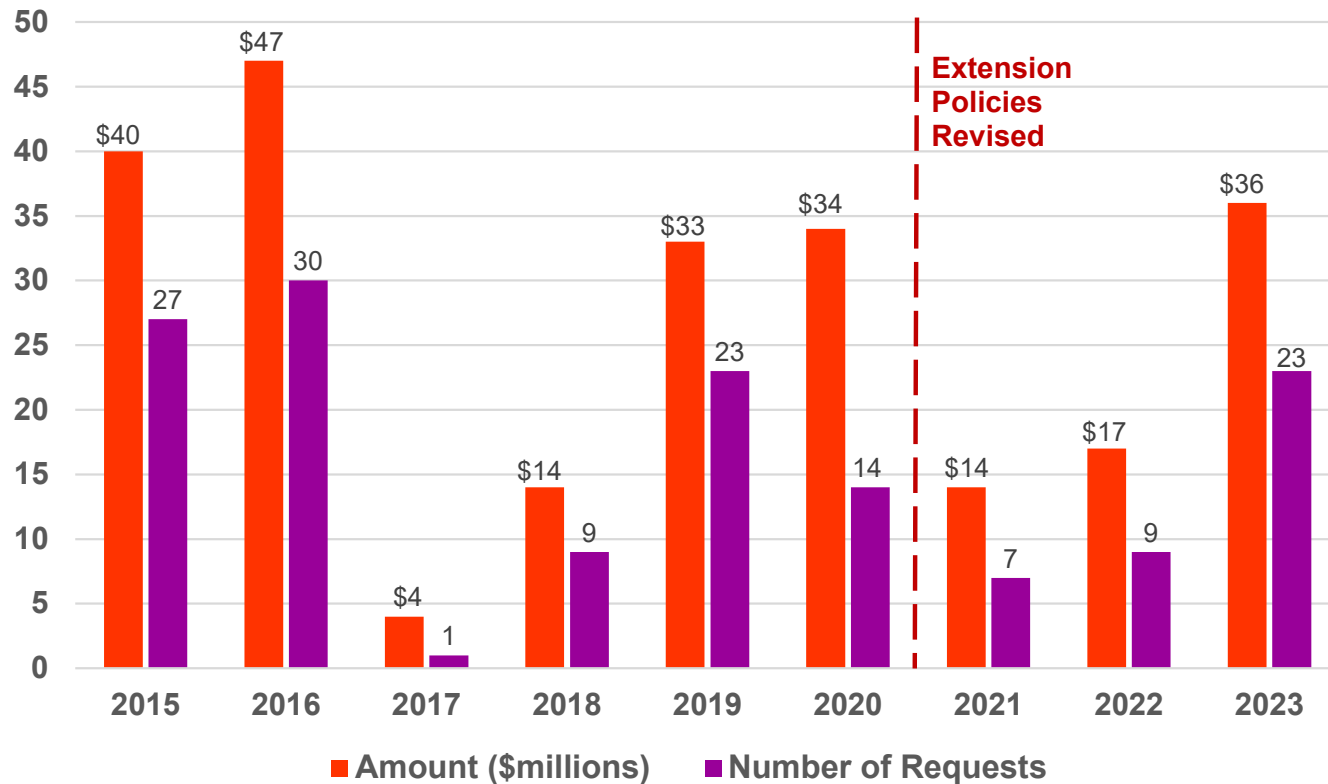
2023 Extension Requests

- 8 requests for 45-day extension (totaling \$17.5 million)**
 - Can still deliver this year but need a little more time
 - If approved, moves obligation deadline from June 1 to July 15, 2023, and does not add to current year delivery gap
- 23 requests for one-year extension (totaling \$36.2 million)**
 - Cannot deliver by this year's obligation deadline
 - If approved, moves obligation deadline from June 1, 2023 to June 1, 2024
 - If not approved, funds would need to be returned
 - Either way, funds are added to current year delivery gap

***Of 79 total project phases with 2023 delivery*



PSRC One-Year Extensions (2015-2023)



2023 Extension Next Steps

- Requests currently under review by RPEC Countywide Chairs
 - Review for consistency with PSRC Tracking Policies
- Next 2-3 weeks: PSRC staff follow up with sponsors with requests for clarifying information
- Report out to RPEC at March meeting
- Extension requests with chairs/staff recommendations brought to April board meetings for final action



Project Tracking Program and Policies

5-Step Process for rebalancing and supplemental funding actions, if necessary:

1. Advance projects from later years of the TIP
2. Exchange federal funds for local or state funds between phases of a single projects, or between projects within the same agency
3. Fund immediately ready-to-go projects from the current adopted contingency lists
4. Increase the federal share of awarded projects
5. Award new funds to new projects, outside of the standard PSRC project selection process



TIP Rebalancing Timeline

- Work through five steps between now and April
- Supplemental funding actions brought to the boards in April
- Supplemental funding actions included in May TIP amendment
 - Approved into the STIP in mid-June
- Projects that receive supplemental funding must obligate by July 15
 - Sponsors encourage to initiate review of obligation paperwork with WSDOT concurrent to the TIP/STIP update process



Action Steps to Address Delivery Challenges

- Enhanced communication on project delivery status
 - PSRC staff maintain and regularly update a project tracking summary throughout the year to track delivery
 - Delivery status will be shared with RPEC and countywide forums on a monthly basis --*as of Feb 22, obligation has been confirmed for 7 (9%) of the 79 projects with 2023 delivery*
 - PSRC and WSDOT Local Programs coordinating on project tracking efforts
 - PSRC staff focusing on timely reminders, but also encouraging sponsors to **be proactive in communicating changes** in project status that would/could affect delivery



Project Delivery Working Group

- Have met twice from late January to mid February
- Current focus on recommendations for post-June 'emergency' measures that can be applied to unanticipated delivery gaps
 - Report to RPEC at March meeting
 - Bring recommendations to boards in April with plan to be able to implement if needed this year
- Second phase of working group effort will focus on review of overall project tracking policies and rebalancing process
 - Any recommendations from this effort would be applied after this year

