

# 2022 Annual FTA Adjustments

Executive Board  
July 28, 2022



Puget Sound Regional Council

# PSRC's FTA Funding Process

## Project Selection

- PSRC awards funding to projects every two years, based on estimates.

## FTA Apportionments

- FTA releases actual funding amounts each year by program for UZAs.

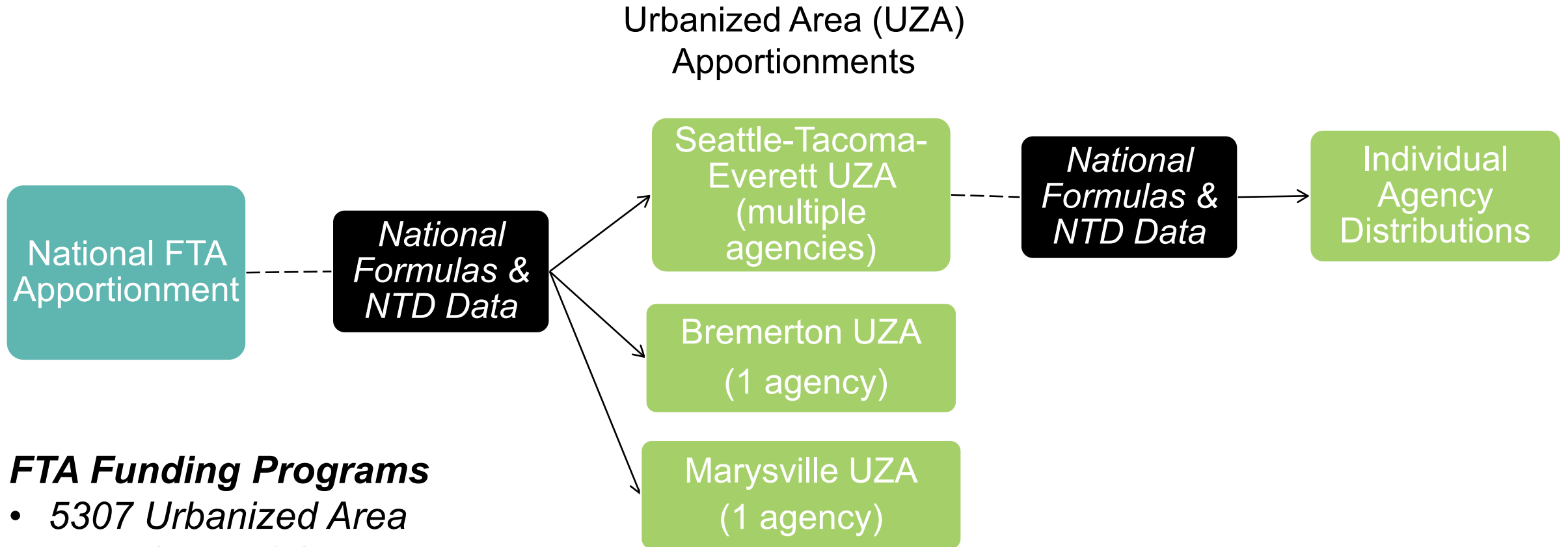
## Adjustments Process

- Agencies revise programming to projects every year based on actual funding compared to estimates.

**2018 project selection process – 2021-2022 funds**



# FTA Formula Programs and Distributions



## ***FTA Funding Programs***

- *5307 Urbanized Area*
- *5337 State of Good Repair*
- *5339 Bus and Bus Facilities*



# Programmed 2022 FTA Funds

- **In 2018, PSRC programmed \$182 M in 2022 FTA funds:**
    - \$3.8 million Bremerton UZA – Kitsap Transit
    - \$2.2 million Marysville UZA – Community Transit
    - \$176 million STE UZA – Nine transit agencies
      - \$153 million distributed via earned share process – 87%
      - \$11.2 million distributed to preservation set-aside
      - \$12 million distributed to regional competition
- } regional portion, 13%



# 2022 FTA Project Changes

- **Additional \$93.7 in 2022 FTA funding million available for distribution**
  - 2018 estimates were under FAST Act; final allocation made under IIJA
- Recommended distribution follows existing adopted methodology, resulting in:
  - About 88% of funds to **earned share** & **preservation** set-aside projects
  - Additional \$12.9 M regional competitive funds to **contingency projects**
  - Recommended project funding adjustments include:
    - Funding to seven **new projects** under public comment review
    - Funding **redistributions** requested by five agencies



# Regional Contingency Funding

- Per policy, first step is to advance previously awarded regional projects in outer years to utilize the newly available current funding
  - **Move forward** 2023-2024 awarded projects
  - Advancement **frees up \$12.9 million** in 2023-2024 competitive funds
- Later years funding then distributed to current contingency list
  - \$12.9 M being recommended to **four contingency projects**



# Today's Action

The Executive Board is asked to approve the distribution of \$93.7 million in additional FFY 2022 FTA funds to the project adjustments identified in Attachment B and the regional contingency distribution as identified in Attachment C.

