

REGIONAL HOUSING STRATEGY

Implementation – Monitoring



Regional Staff Committee • May 19, 2022

Regional Housing Work



Regional Housing Strategy Actions and Tools

Supply



Stability



Subsidy



Purpose of Monitoring

- Provide a **snapshot of key housing measures** in the region, as well as longer term trends
- Help to **shape and focus regional housing assistance and local work**, with a focus on eliminating racial disparities in access to housing
- Develop a **periodic review and update to the Regional Housing Strategy** based on the results of the monitoring program and are identified through other regional work

Proposed Monitoring Data Measures

- Data sources that can be **reliably maintained and updated over time**
- A **racial equity lens** will be applied to continue to assess racial disparities in housing
- Publish an **annual update** on housing data monitoring efforts

Supply: Build more housing of different types

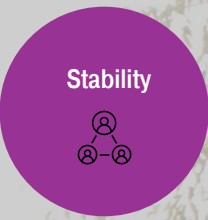
Supply



Data measures include:

- Housing production
 - In relation to population growth
 - Near transit and job centers
- Local regulations to reduce costs to build housing

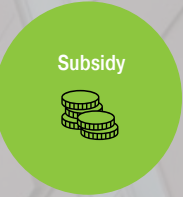
Stability: Provide opportunities for residents to live in housing that meets their needs



Data measures include:

- Local tenant protections
- Local displacement mitigation strategies
- Income restricted housing
- Loan denials by race/ethnicity

Subsidy: Create and sustain long-term funding sources to create and preserve housing for very low-income households and unhoused residents



Data measures include:

- Use of local revenue tools
- Case studies on coordination with major employers

Connection to Other Work



- Coordinate and collaborate with other monitoring efforts
 - King County Affordable Housing Committee
 - Snohomish County HO-5 report
 - HB 1220 and local housing needs assessments
- Compliment other VISION 2050 implementation efforts
 - Update to Displacement Risk Mapping
 - Annual update to Income Restricted Housing Database
 - Regional Equity Strategy

Questions for the Committee

- Are these the right data measures to capture a snapshot of housing trends and help identify successes and gaps? Is anything missing?
- How can racial equity and equity outcomes be better centered in this work?
- Are there ways to share the data – reports, infographics, etc. – that would be most helpful for stakeholders?



Next Steps

- Puget Sound Trend on housing affordability published this summer
- Draft report of the first annual State of Housing Report available this fall





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Thank you.