# Innovation Cluster Accelerator Update

Puget Sound Regional Council EDD Meeting

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Washington State
Department of
Commerce



Innovation Cluster

ACCELERATOR

## Why is the state investing in innovation clusters?

#### Challenges WA must meet to compete











Attract talent, capital & high-value jobs

Upskill our workforce

Develop new high growth, high value industries

Increase exports

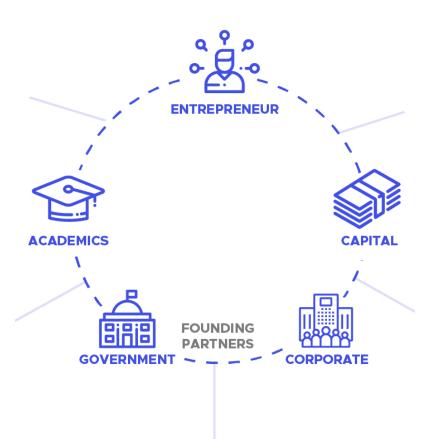
Compete in global race for clean energy economy

#### What is an Innovation Cluster?

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A formalized, industry-led, member-based organization working together to:

- Drive innovation
- Overcome barriers
- Access new market opportunities
- Attract talent and capital.



## What is the Innovation Cluster Accelerator?

#### What is the Innovation Cluster Accelerator?

The Innovation Cluster Accelerator is a multi-year cluster development program to strengthen industry ecosystems and accelerate economic development.

Commerce is providing funding and strategic guidance to develop and scale 9 high-impact Innovation Clusters beginning in 2021 and expanding the program over the coming decade.



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#### How We Support Clusters



**Funding** 

Up to \$500,000 to support administrative, operating and market analysis

report expenses



Cluster strategy & leadership development

Cluster strategy and leadership development program



**Advisory support** 

Dedicated cluster expert support



Networking

Networking with state and global cluster leaders



Communications & marketing support

Active communications support in selected sectors and international markets

#### First cohort clusters



**Washington VERTical,** led by the <u>Port of Benton</u> –accelerating the transition to clean, renewable and non-emitting energy production sources by 2025 through advanced nuclear power technologies.



**BUILT Cluster, led by The Clean Tech Alliance**—leverages Washington's social and intellectual capital to accelerate, scale, & replicate sustainable & innovative planning, CleanTech design, & construction practices/technologies.



Consortium for Hydrogen And Renewably Generated E-Fuels (CHARGE), led by WSU's JCDREAM – transforming Washington into a global hub for clean hydrogen and e-fuel production with the goal to eliminate fossil fuels from heavy-duty transport, aviation, shipping and other economic sectors which are difficult to decarbonize through traditional electrification.

#### First cohort clusters



Washington Autonomous Vehicle Cluster (WAV-C), led by Kitsap Economic Development Alliance - accelerating the advancement of unpiloted and autonomous vehicles, with an initial focus on the growing need for waterborne craft.



Pacific Northwest Aerospace Cluster (PNWAC), led by Pacific Northwest Aerospace

Alliance — Promote the growth and global competitiveness of the PNW aerospace industry, industry transformation of our aerospace manufacturing sector



Sustainable Aviation Technologies and Energies (SATE), led by Aerospace Futures Alliance – advancing aviation's global fight against climate change by leading the research, development and deployment of sustainable aviation fuels, electrified aircraft and hydrogen-powered aviation

#### Opportunities for partners to engage

#### Clusters are actively being built!

- Join as a member
- Explore serving as a board member
- Reach out and share areas of potential overlap/partnership
- Make connections

#### **Partner**

- Joint innovation projects
- Projects to solve industry challenges i.e. workforce, policy, start-up support
- EDA Build Back Better Regional Challenge example leverage clusters to pursue funding

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#### Building the program long-term

- First cohort funded by EDA SafeStart grant through September 30, 2023
- Commerce recently awarded an EDA Planning Grant to support long term program development + early stage, regional, and rural cluster development
- Legislative ask to get program into statute next session
- Goal: Support current cohort long term + add clusters + project funding

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Q & A





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### Thank you!

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