

2022 Annual FTA Adjustments

Transportation Policy Board
July 14, 2022



PSRC's FTA Funding Process

Project Selection

- PSRC awards funding to projects every two years, based on estimates.

FTA Apportionments

- FTA releases actual funding amounts each year by program for UZAs.

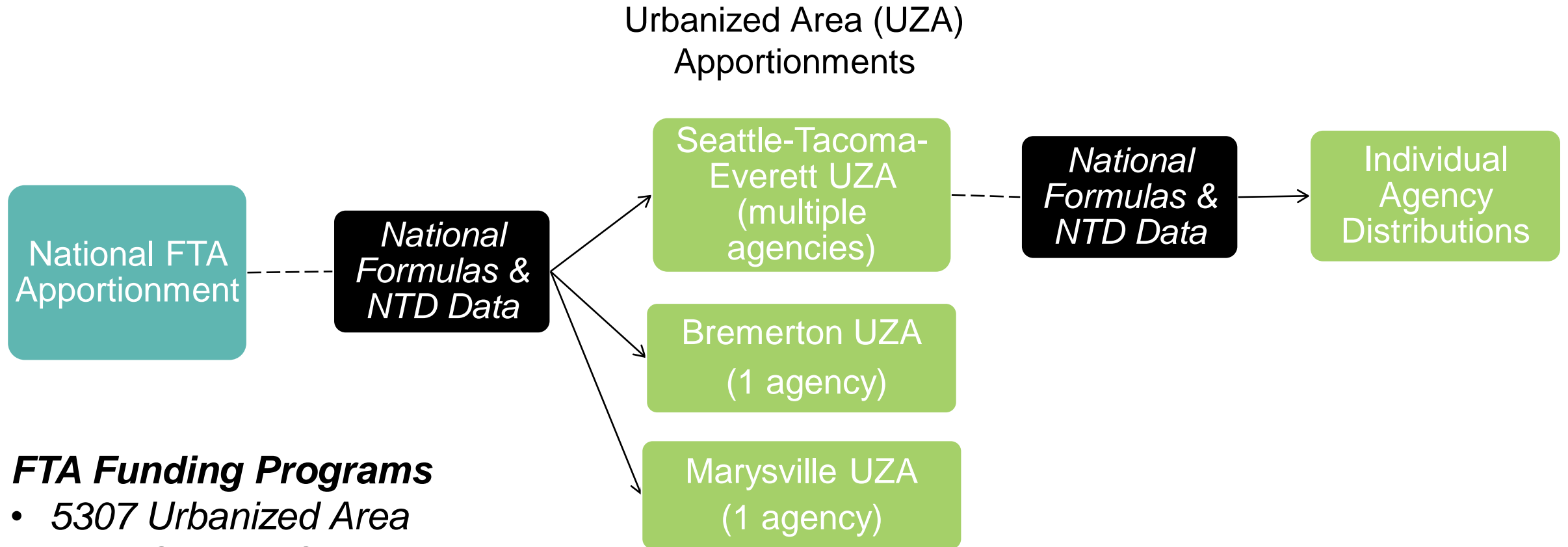
Adjustments Process

- Agencies revise programming to projects every year based on actual funding compared to estimates.

2018 project selection process – 2021-2022 funds



FTA Formula Programs and Distributions



FTA Funding Programs

- *5307 Urbanized Area*
- *5337 State of Good Repair*
- *5339 Bus and Bus Facilities*



Programmed 2022 FTA Funds

- **In 2018, PSRC programmed \$182 M in 2022 FTA funds:**
 - \$3.8 million Bremerton UZA – Kitsap Transit
 - \$2.2 million Marysville UZA – Community Transit
 - \$176 million STE UZA – Nine transit agencies
 - \$153 million distributed via earned share process – 87%
 - \$11.2 million distributed to preservation set-aside
 - \$12 million distributed to regional competition
- } regional portion, 13%



2022 FTA Project Changes

- **Additional \$93.7 in 2022 FTA funding million available for distribution**
 - 2018 estimates were under FAST Act; final allocation made under IJA
- Recommended distribution follows existing adopted methodology, resulting in:
 - About 88% of funds to **earned share & preservation** set-aside projects
 - Additional \$12.9 M regional competitive funds to **contingency projects**
 - Recommended project funding adjustments include:
 - Funding to seven **new projects** under public comment review
 - Funding **redistributions** requested by five agencies



Regional Contingency Funding

- Per policy, first step is to advance previously awarded regional projects in outer years to utilize the newly available current funding
 - **Move forward** 2023-2024 awarded projects
 - Advancement **frees up \$12.9 million** in 2023-2024 competitive funds
- Later years funding then distributed to current contingency list
 - \$12.9 M being recommended to **four contingency projects**



Next Steps

Transportation Policy Board

- Today's action - recommend Executive Board approval of project funding recommendations

Executive Board

- July 28 – review public comments and final approval of project funding recommendations



Today's Action

The Transportation Policy Board should recommend the Executive Board approve the distribution of \$93.7 million in additional FFY 2022 FTA funds to the project adjustments identified in Attachment B and the regional contingency distribution as identified in Attachment C.



Proposed Amendment

The Transportation Policy Board should recommend the Executive Board approve the adjustments and **\$80,851,646** in additional FFY 2022 FTA funds to the list of projects as shown in **Attachment B**, and advancing previously awarded regional projects in 2023-2024 to receive \$12,891,373 of 2022 funding.

However, the distribution of freed up FFY 2023 and 2024 funds to projects on the contingency list in Table 3 of Attachment C should be put on hold pending the outcome of the FTA Funding Formula Workgroup recommendations and decisions by the PSRC Boards.

