



Office of the
Washington
State Auditor
Pat McCarthy

Exit Conference

Puget Sound Regional Council &
Central Puget Sound Economic Development District

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Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing PublicRecords@sao.wa.gov.

Results that Matter



Increased trust in government



Independent, transparent examinations



Improved efficiency and effectiveness of government



Pat McCarthy
State Auditor

Accountability Audit Results

July 1, 2020 through June 30, 2021

Results in Brief

This report describes the overall results and conclusions for the areas we examined.

In those selected areas, the Puget Sound Regional Council's operations complied, in all material respects, with applicable state laws, regulations, and its own policies, and provided adequate controls over the safeguarding of public resources.

In keeping with general auditing practices, we do not examine every transaction, activity, policy, internal control, or area. As a result, no information is provided on the areas that were not examined.



Accountability Audit Results

Using a risk-based audit approach, for the Council, we examined the following areas during the period:

- Outreach compensation – review of the Council’s new compensation program for focus group and committee members
- Procurement card disbursements



Financial Audit Results

July 1, 2020 through June 30, 2021



Unmodified Opinion Issued

- Opinion issued in accordance with U.S. GAAP
- Audit conducted in accordance with *Government Auditing Standards*

Internal Control and Compliance over Financial Reporting

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that were material to the financial statements of the Council or District.

Financial Audit Results



Required Communications

- No uncorrected misstatements have been identified.
- There were no material misstatements in the financial statements corrected by management during the audit.

Federal Grant Compliance Audit Results

July 1, 2020 through June 30, 2021



Unmodified Opinion Issued

- Opinion issued on the Puget Sound Regional Council's compliance with requirements applicable to its major program.
- Audit conducted in accordance with *Government Auditing Standards* and the Uniform Guidance

Internal Control and Compliance over Major Programs

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses
- We noted no instances of noncompliance that are required to be reported

Major Programs Selected for Audit



ALN	Program or Cluster Title	Total Amount Expended
20.205	Highway Planning and Construction	\$4,609,752

These costs amount to approximately 49 percent of the total federal expenditures for 2021

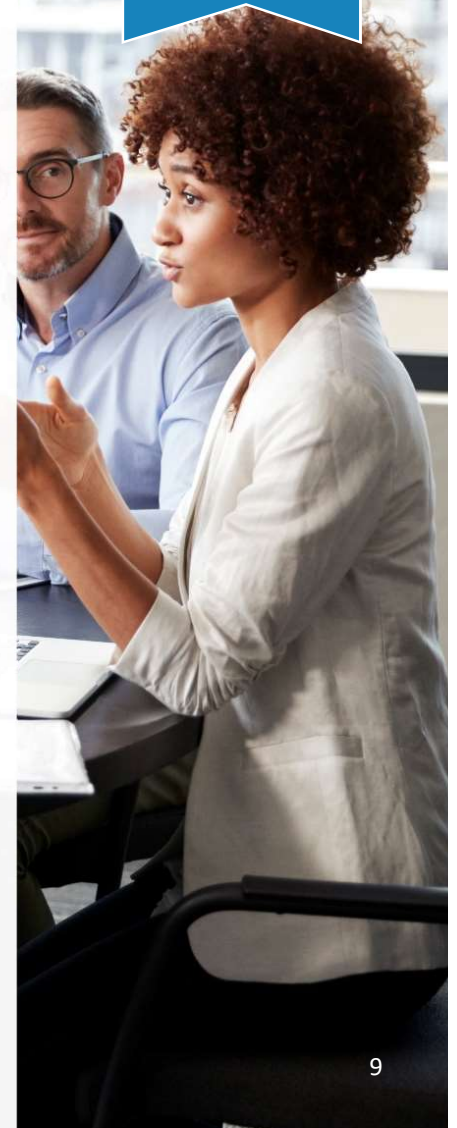
Working Together to Improve Government

Local Government Support Team

- BARS & Annual Online Filing
- Accounting and Reporting Training
- Client portal, including helpdesk

The Center for Government Innovation

- Process improvement facilitations
- Team-building & leadership workshops
- Financial Intelligence Tool (FIT)



Center for Government Innovation Resources



Strengthening internal controls



Minimizing cybersecurity risks



Contact the Center today! 564-999-0818 ▪ center@sao.wa.gov ▪ <http://sao.wa.gov/>

Closing Remarks

- Audit costs are in alignment with our original estimate.
- Next audit: Fall of 2022
 - Accountability for public resources (**PSRC**)
 - Financial statement (**CPSEDD and PSRC**)
 - Federal programs (**PSRC**)

An estimated cost for the next audit has been provided in our exit packet



Report Publication

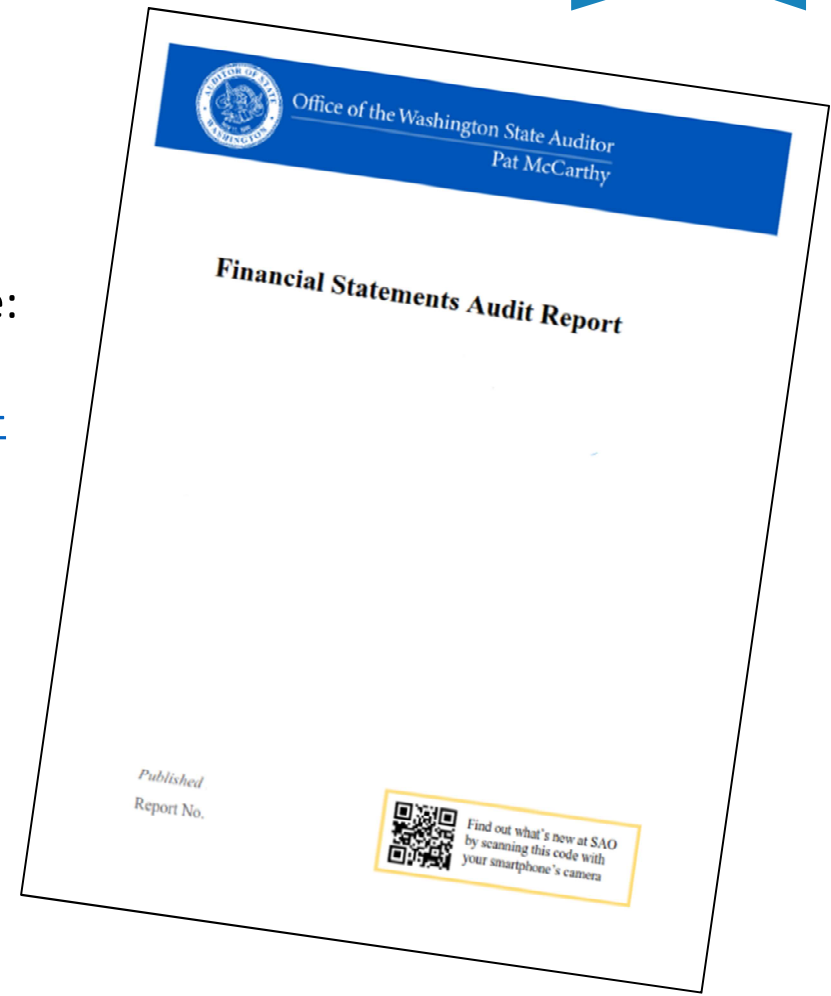
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Thank You!



- We thank Lili Mayer, Finance Manager, and Andrew Werfelmann, Budget Manager for their leadership and open communication throughout the audit process.
- We also thank Patty Jakala, Senior Accountant, and Melissa Taylor, Senior Accountant for their timely communications during the audit.



Questions?



Contact Joe Simmons, CPA, Program
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