

Industrial Lands Analysis

Economic Development District Board

February 2, 2022



Puget Sound Regional Council

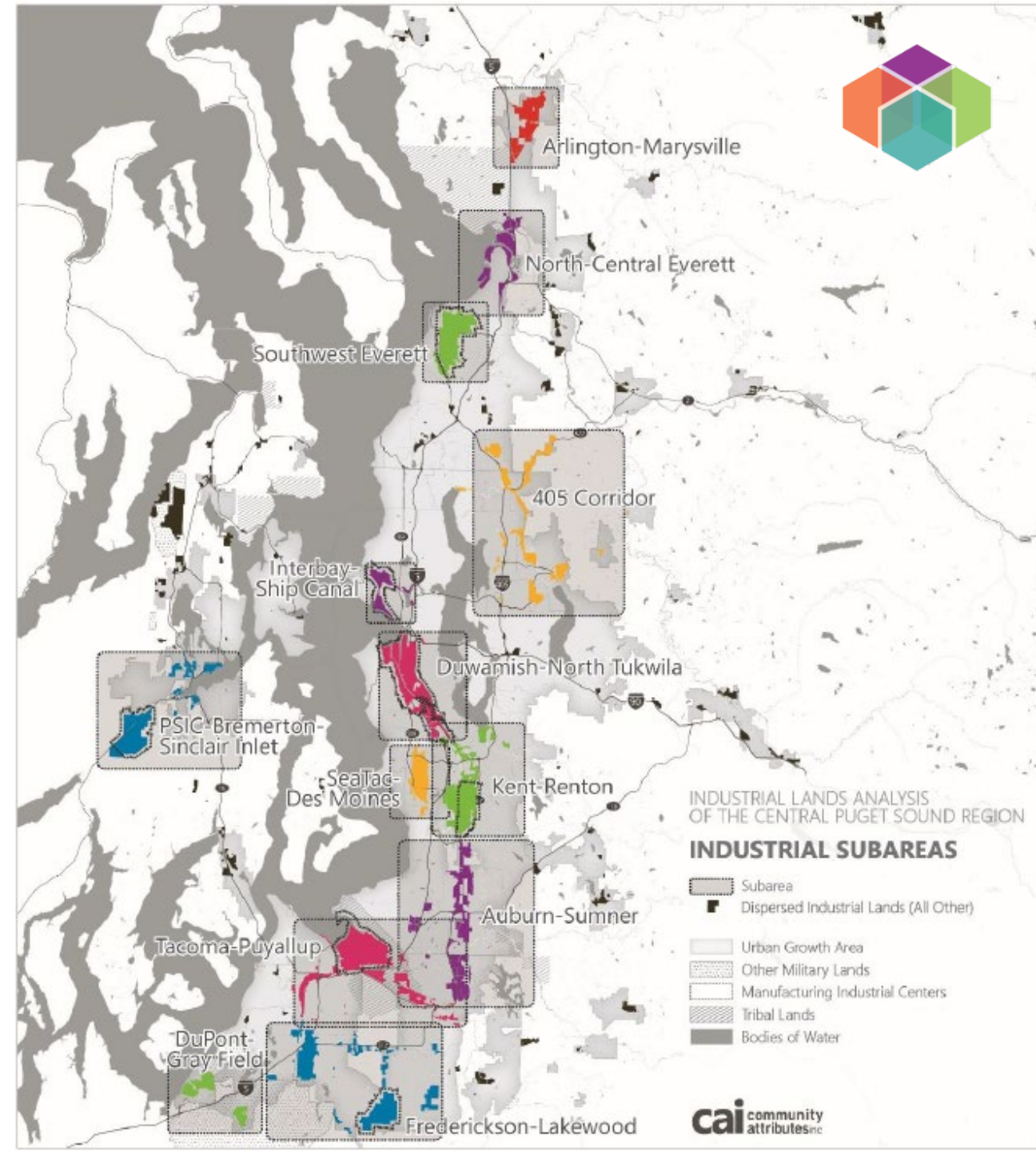
Presentation Overview

- 2015 Industrial Lands Analysis
- Why update the report?
- Industrial lands trends and data
- Engagement and process
- Board discussion & feedback



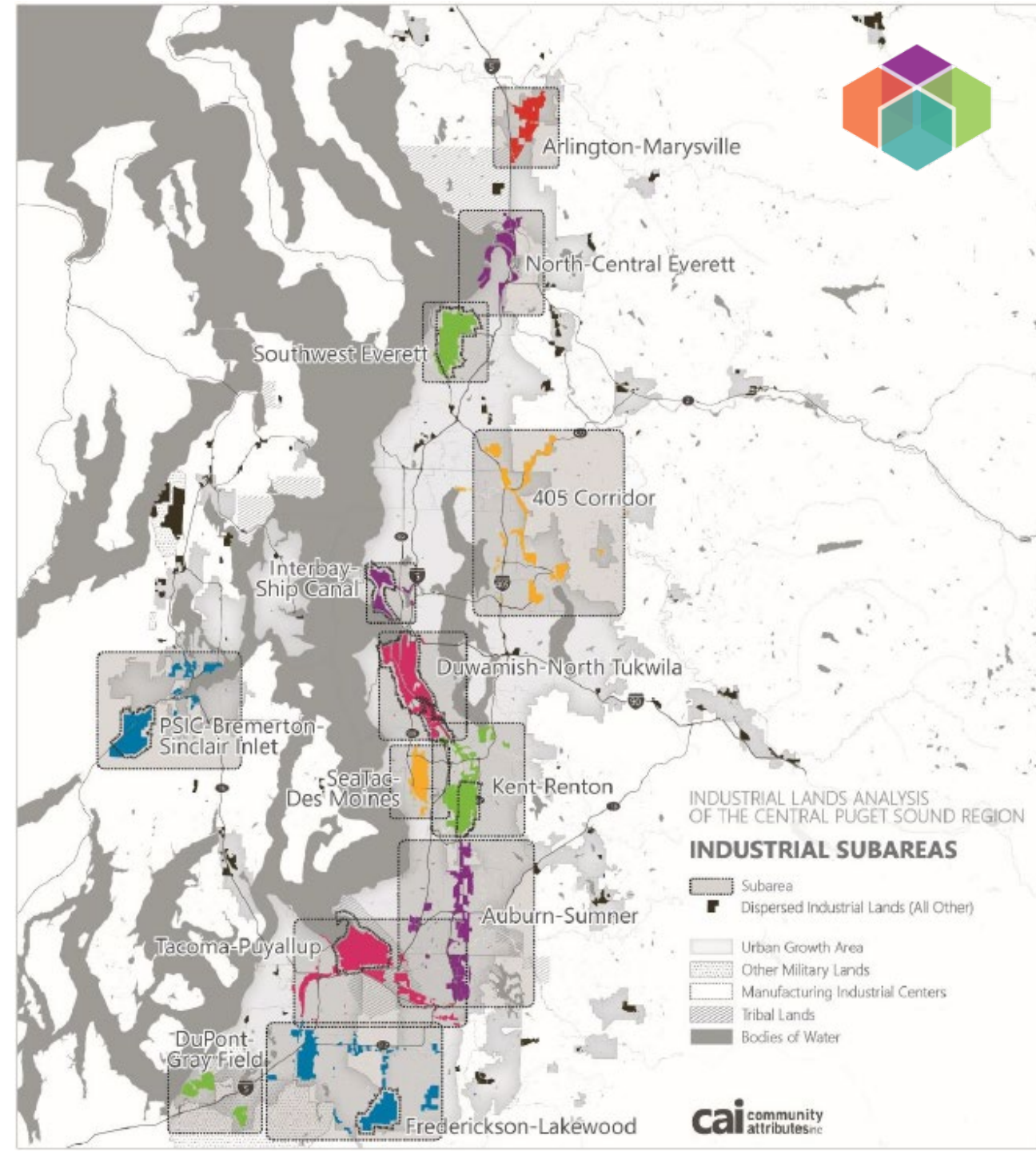
2015 Industrial Lands Analysis

- 13 industrial land concentrations/subareas
- About 30,000 net acres
- About 27% of jobs
- 10 regionally designated Manufacturing/Industrial Centers (MIC)
- Critical infrastructure such as shipping terminals, airports, rail yards



2015 Industrial Lands Analysis

- Sufficient overall supply through 2040
- Changes in manufacturing
- Demand varies across region
- Development pressures
- Compatibility with adjacent lands



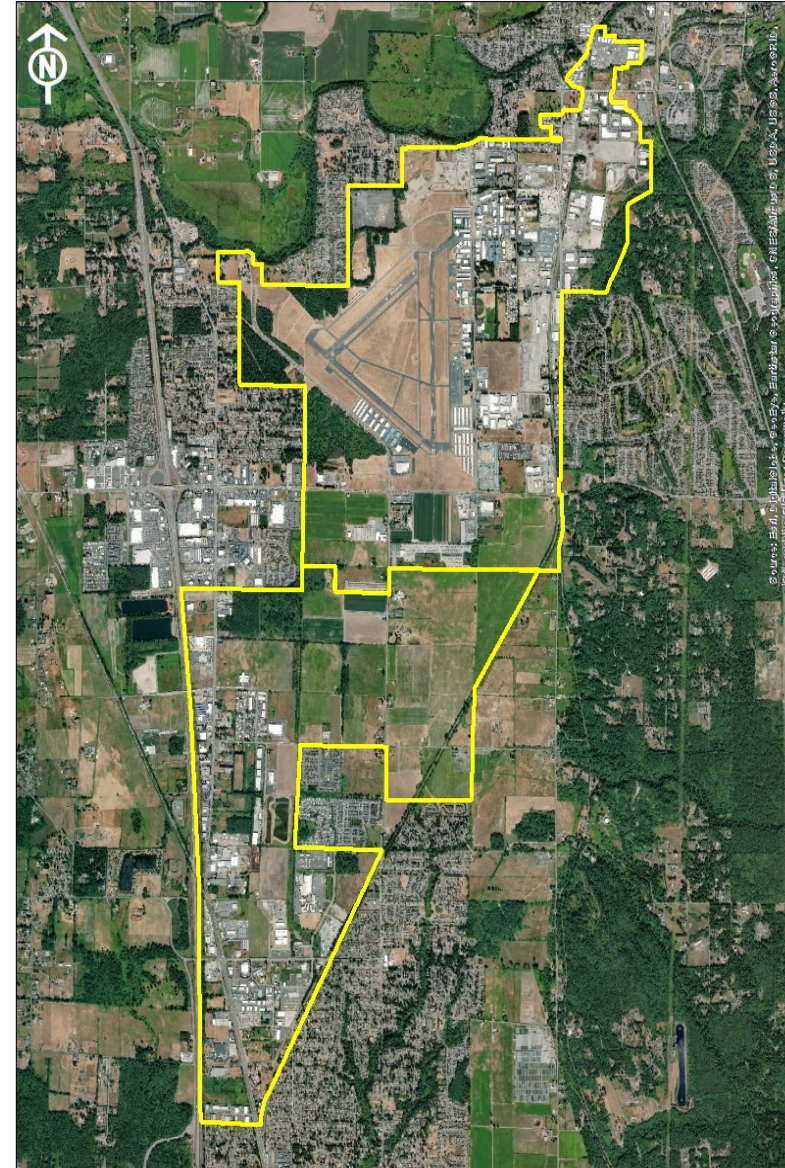
Why update the report?

- VISION 2050 direction
- Regional Economic Strategy
- Important to economy and employment
- Tie to critical infrastructure
- Support for local comprehensive plan updates



Industrial Lands Trends & Data

- Changes to sales tax collection & distribution
- Updated centers framework and two new Manufacturing/Industrial Centers designated
- Growth of package distribution and delivery
- Pressure to convert to non-industrial uses
- Increased emphasis on equity and access to jobs



Proposed Update Process



- Three boards/committees
 - Growth Management Policy Board
 - Economic Development District Board
 - Freight Advisory Committee
- Ad-hoc working group of technical staff
- Project schedule
 - Spring – data collection and outreach
 - Summer – draft report
 - Fall – final report



Board Discussion: Growth Management Policy Board

- Presentation on January 6th
 - Board support for updating Industrial Lands Analysis
 - Valuable data for cities and ports
 - Concerns regarding non-industrial uses and development pressures
 - Interest in improving equitable access to higher paying jobs
 - Challenges related to port/freight congestion
 - Need for transit service to support industrial jobs



Board Discussion & Feedback



- *What are trends and changes impacting industrial lands that this report update might consider?*
- *What are ways that an update to the industrial lands analysis might be useful for your community?*
- *How could the industrial lands analysis help the region improve equitable access to employment?*

Thank you.

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