CARES Act Funding for Economic Recovery

May 20, 2020

Items Covered Today

- CARES Act Funding Overview
- Organizational & Project Eligibility
- EDD Specific Funding
- How to Apply
- Contact for Technical Assistance

Credit: KUOW/Megan Farmer

CARES Act Overview

Direct Help for Americans	**Relief for Small Businesses**	**Stability for Economy**	**Support for Government and Institutions**	**Support for Health Care Professionals**
• Cash assistance • Unemployment payments • Student loan relief	• New loans • Relief for existing loans • Grants	• Corporate Loans • Contractors • Airline industry support	• $1.5 billion in EDA grants • Education • Block Grants	• Direct funding for hospitals • Stockpiled equipment • CDC programs and response

CARES Act Economic Development Funding

EDA administering funds through the 2020 competitive Economic Adjustment Assistance (EAA) program

$1.5 billion in funds made available starting May 7th

Grant Match: EDA covers expected 80% or more of costs

Projects:

- Distress Criteria – Pandemic Response Requirement
- Projects aligned with an EDA approved regional Comprehensive Economic Development Strategy (CEDS)
- Projects reviewed as submitted/until funding is exhausted

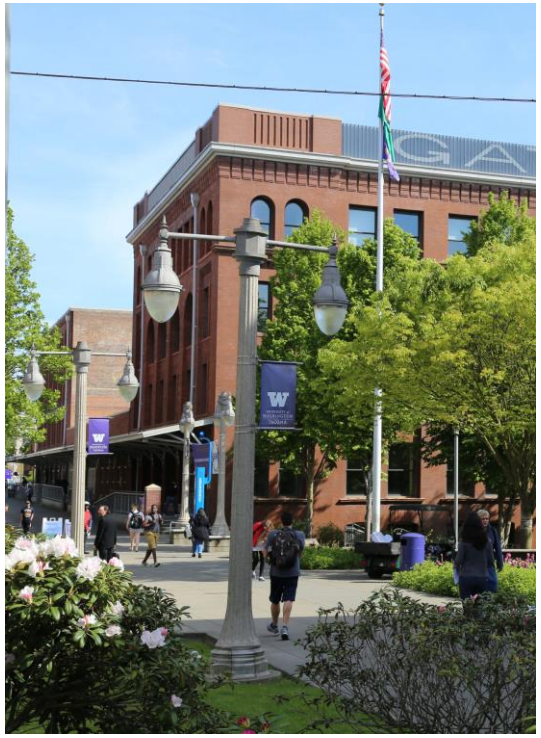
E·D·A
U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Regional Funding Amounts

- **Seattle Regional Office – $266,000,000**
- Atlanta Regional Office – $248,000,000
- Austin Regional Office – $236,000,000
- Chicago Regional Office – $225,000,000
- Denver Regional Office – $193,000,000
- Philadelphia Regional Office – $259,000,000
- Headquarters – $40,000,000

What organizations are eligible for this funding?

- Economic Development District Organizations
- Indian Tribes
- State, county, city governments or other political subdivisions or special purpose districts
- Institutions of higher education
- Public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State.
- ***Not eligible: individuals or for-profit entities***

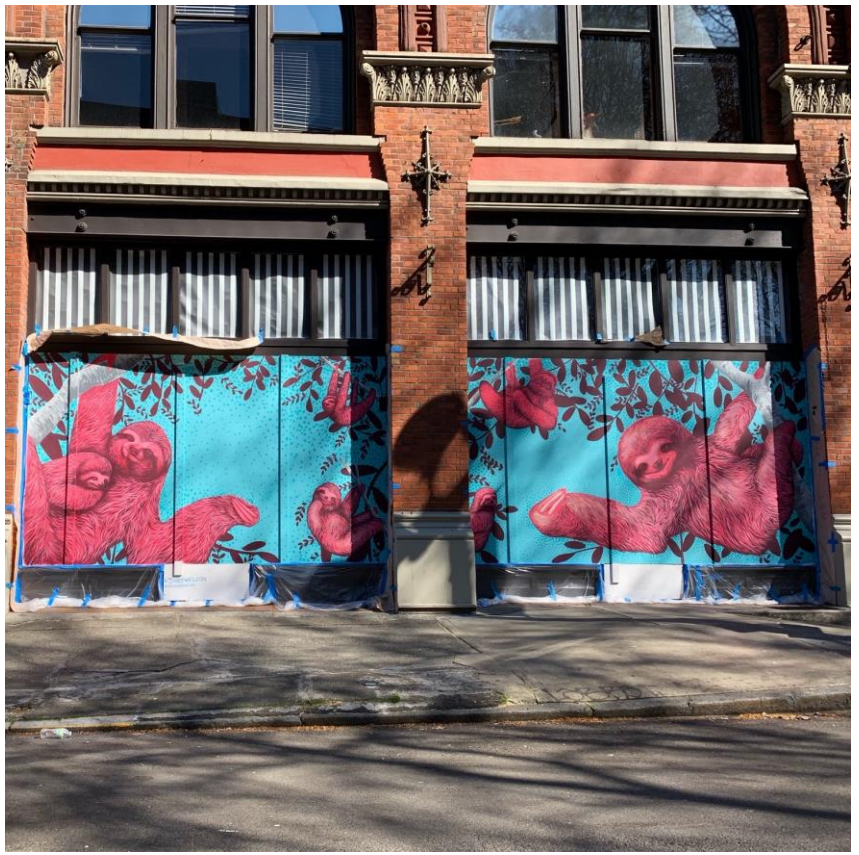


Pandemic Response Criteria

Successful applications will respond to the impacts of coronavirus and develop and implement strategies to diversify regional economies

— EDA has determined that economic injury from the coronavirus pandemic constitutes a “Special Need,” and eligibility may be established on that basis without reference to the other economic distress criteria

— Applicants must explain clearly in their application how the proposed project would “prevent, prepare for, and respond to coronavirus” or respond to “economic injury as a result of coronavirus.”



What kinds of projects are eligible?

Planning

— Planning and preparing technical strategies to address economic dislocations caused by the coronavirus pandemic

Technical Assistance

— Providing technical assistance to retain existing and hire new employees

Entrepreneurial Support Programs

— Implementing entrepreneurial support programs to diversify economies

Skills Training & Workforce Development

— Providing a range of skills-training and workforce development projects to help employees compete for high-quality jobs

Revolving Loan Funds (RLFs)

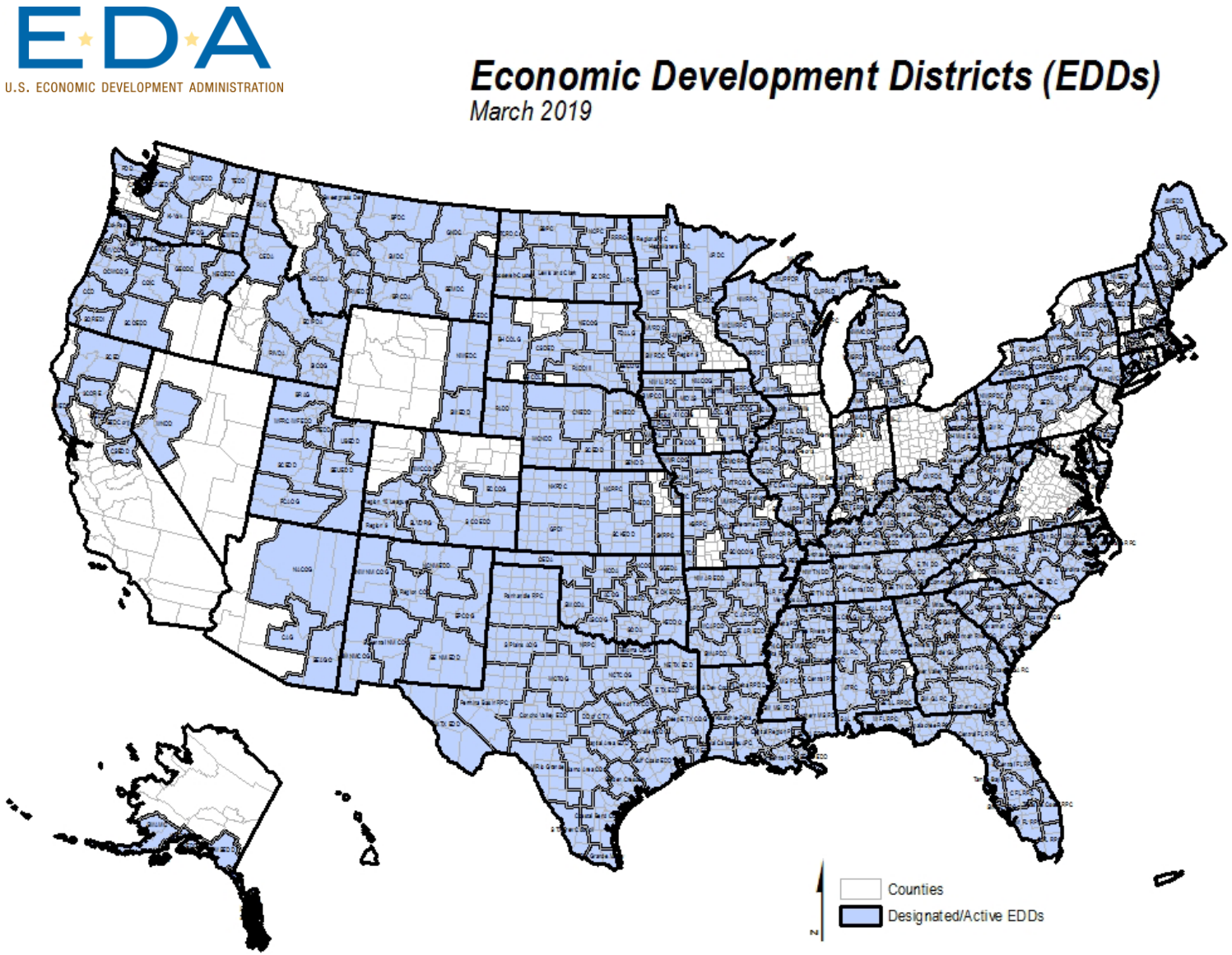
— Loans to businesses that cannot otherwise obtain traditional bank financing

Public Works

— Constructing public works and facilities, including the deployment of broadband

For examples of successful EDA projects, visit http://www.eda.gov/annual-reports/

Economic Development Districts



Regional Economic Development District

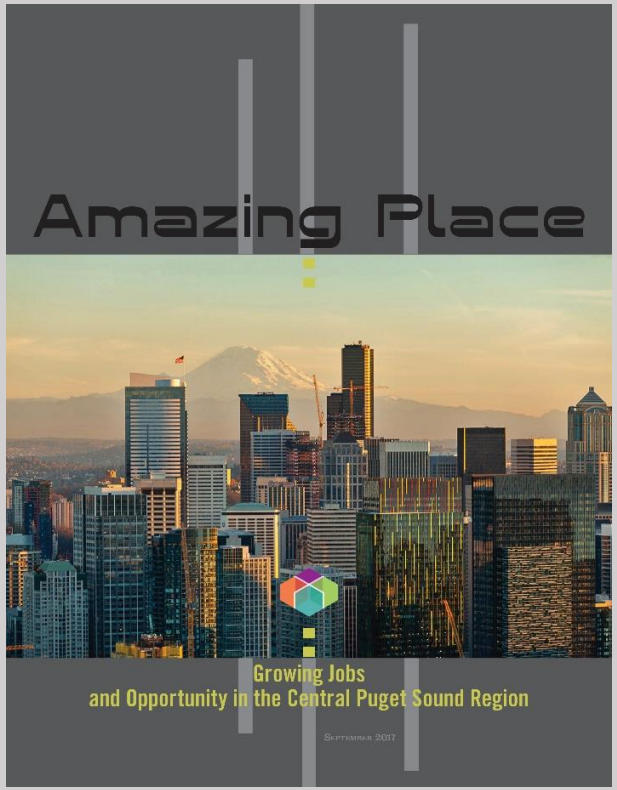
Central Puget Sound Economic Development District Board

Tom Florino
Amazon
EDD President

Comm. Axel Strakeljahn
Port of Bremerton
EDD Vice President

Website: https://www.psrc.org/board/economic-development-district-board

Amazing Place, 2017



Website: https://www.psrc.org/our-work/regional-economic-strategy

Amazing Place – the region's CEDS

Compete Globally	Airports, industrial areas, maritime sites, ports, trade, recruitment, innovation, business climate, incentives
Open Economic Opportunities to Everyone	Public education, workforce development, geographic equity, demographic equity, rural communities
Sustain a High Quality of Life	Housing, transportation, growth patterns, environment, open space, arts, culture, diversity

Checklist for Eligibility

- ✓ Is your organization eligible?
- ✓ Does the project type qualify?
- ✓ Does the project meet the pandemic response criteria?
- ✓ Is the project aligned with the region's Comprehensive Economic Development Strategy?

If yes to all, then apply at Grants.gov
We can help!

EDD Specific Funding

PSRC/EDD received an invitation to apply for funding through a non-competitive process

Grant Match: EDA Covers 100% of costs

Maximum grant amount: $400k

Funding only for pre-approved grant activities:

- Develop or update a disaster recovery and resiliency economic development plan
- Fund a regional disaster economic recovery coordinator for a two-year period
- Technical Assistance
- Support organizational capacity for coronavirus-related economic response

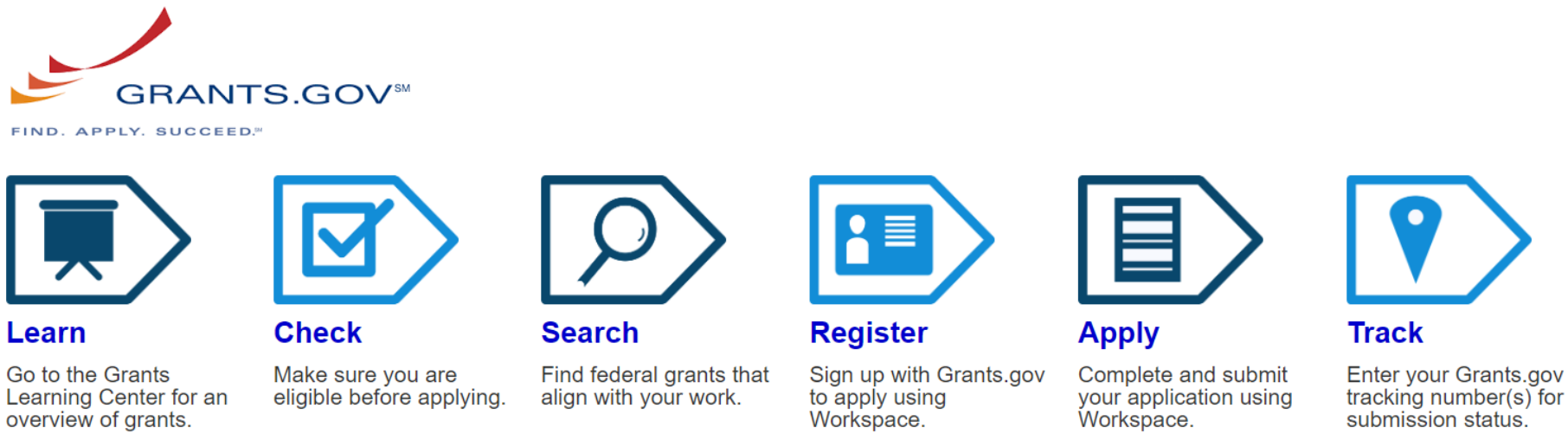
Process:

- Apply by June 7th
- Approval within 30 days
- 60 days from approval to submit a detailed Grant Administration Plan

Questions on Projects and Eligibility

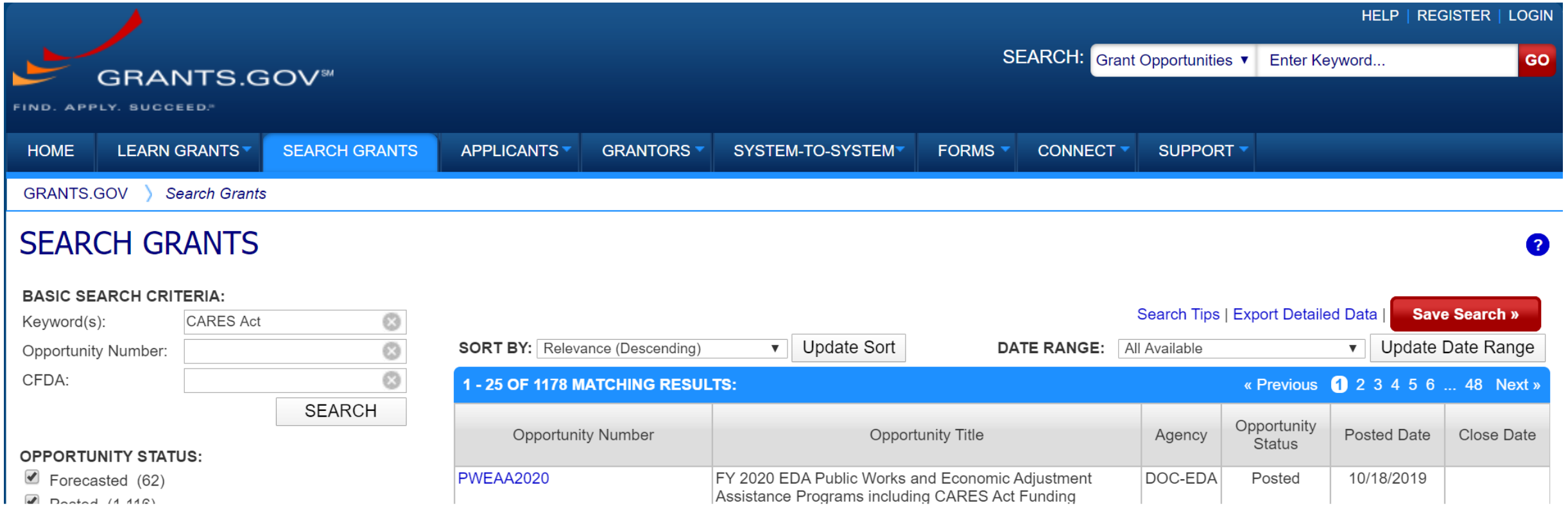
- Does my organization/project qualify for funding?
- How quickly will applications be reviewed?
- When is the soonest that I could receive funding?
- How fast does the EDA expect this money to run out?
- When will the EDD board discuss details on regional projects?
- Is there more funding coming?

Applying for Funding with Grants.gov

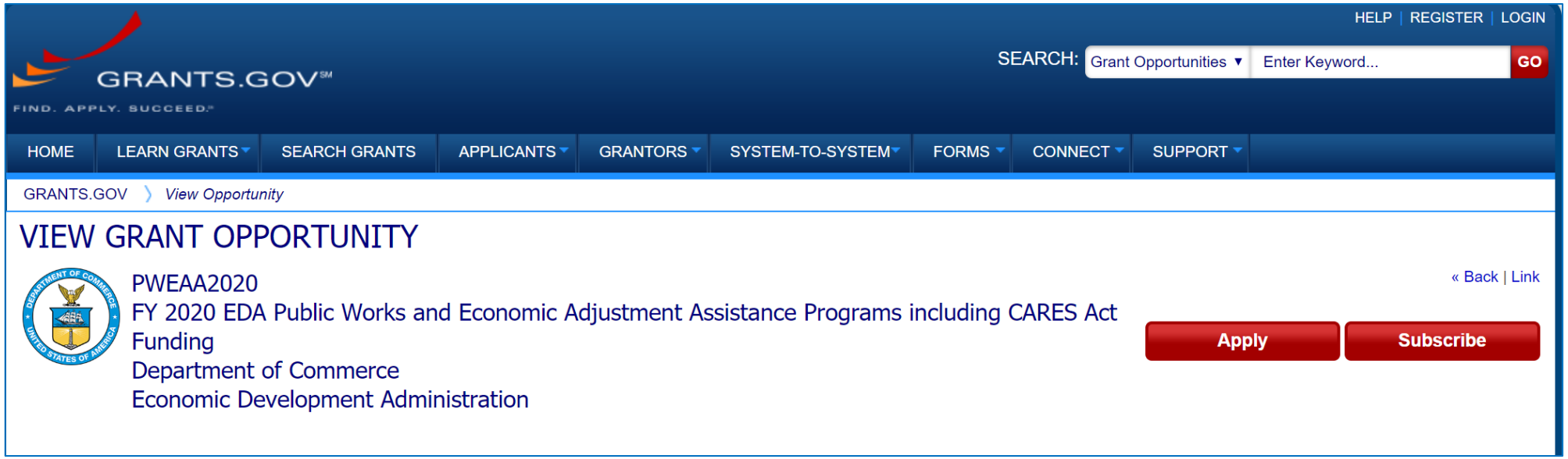


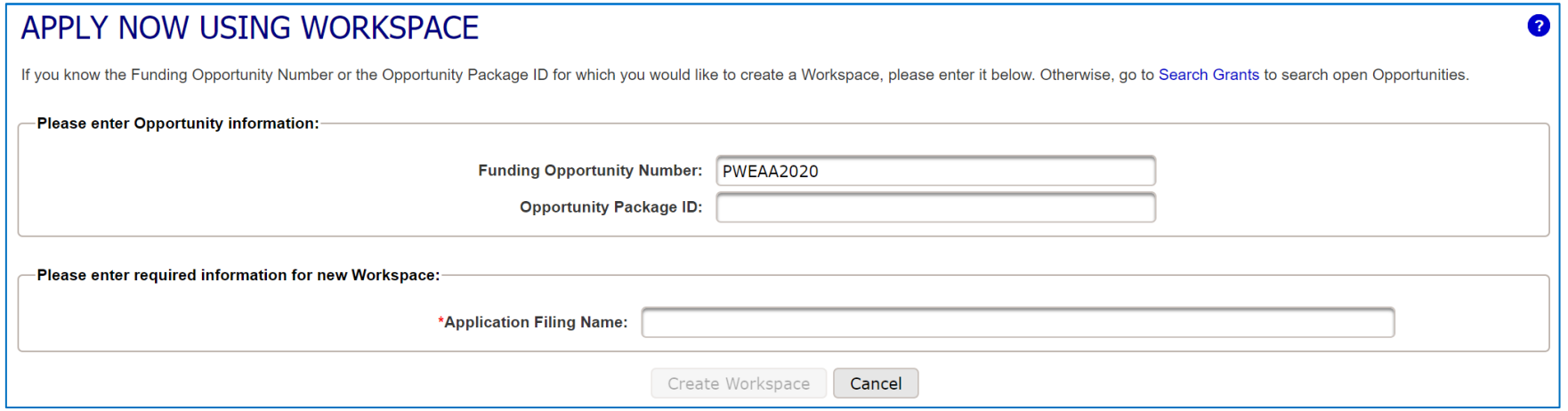
FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding
Department of Commerce, Economic Development Administration
Opportunity: PWEAA2020

Finding the Funding Opportunity



Creating an Application Workspace





Selecting Opportunity Package

Create Workspace

Multiple Opportunity Packages match the Funding Opportunity Number you provided. Please select Opportunity Package to create the Workspace.

Opportunity Packages for PWEAA2020:

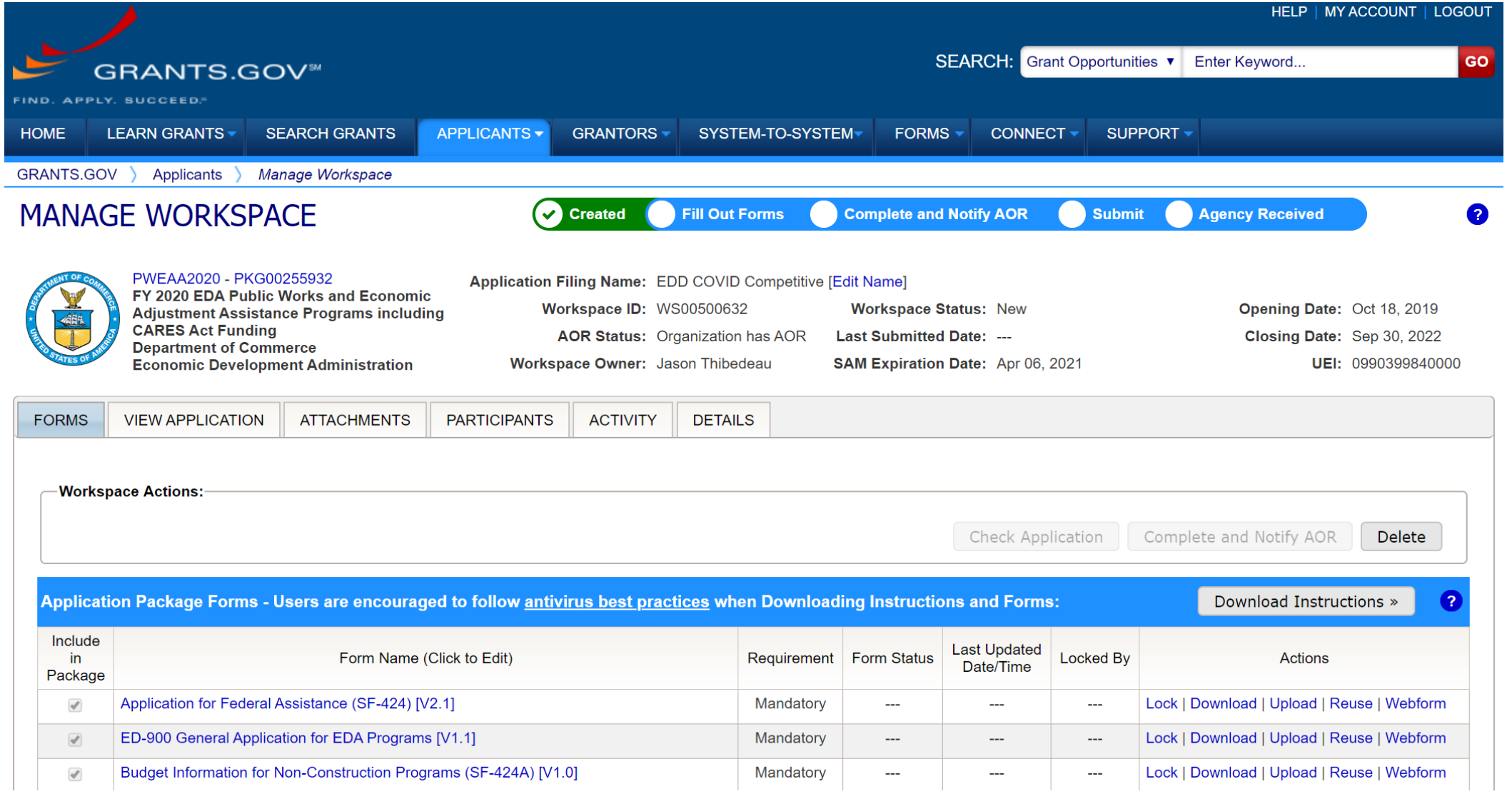
1-4 of 4 Records

Agency Code	CFDA	Competition ID	Competition Title	Opportunity Package ID	Opening Date	Closing Date	Action
DOC-EDA	11.300	PW-EAA-C	EDA Construction Full Application 11.300 and 11.307	PKG00255947	10/18/2019	09/30/2022	Select
DOC-EDA	11.307	EAA-NC	EDA Non-Construction Full Application 11.307	PKG00255932	10/18/2019	09/30/2022	Select
DOC-EDA	11.307	PW-EAA-DE	EDA Design and Engineering Only Full Application 11.300 and 11.307	PKG00255931	10/18/2019	09/30/2022	Select
DOC-EDA	11.307	EAA-C-NC	EDA Both Construction and Non Construction Full Application	PKG00255930	10/18/2019	09/30/2022	Select

1-4 of 4 Records

Close

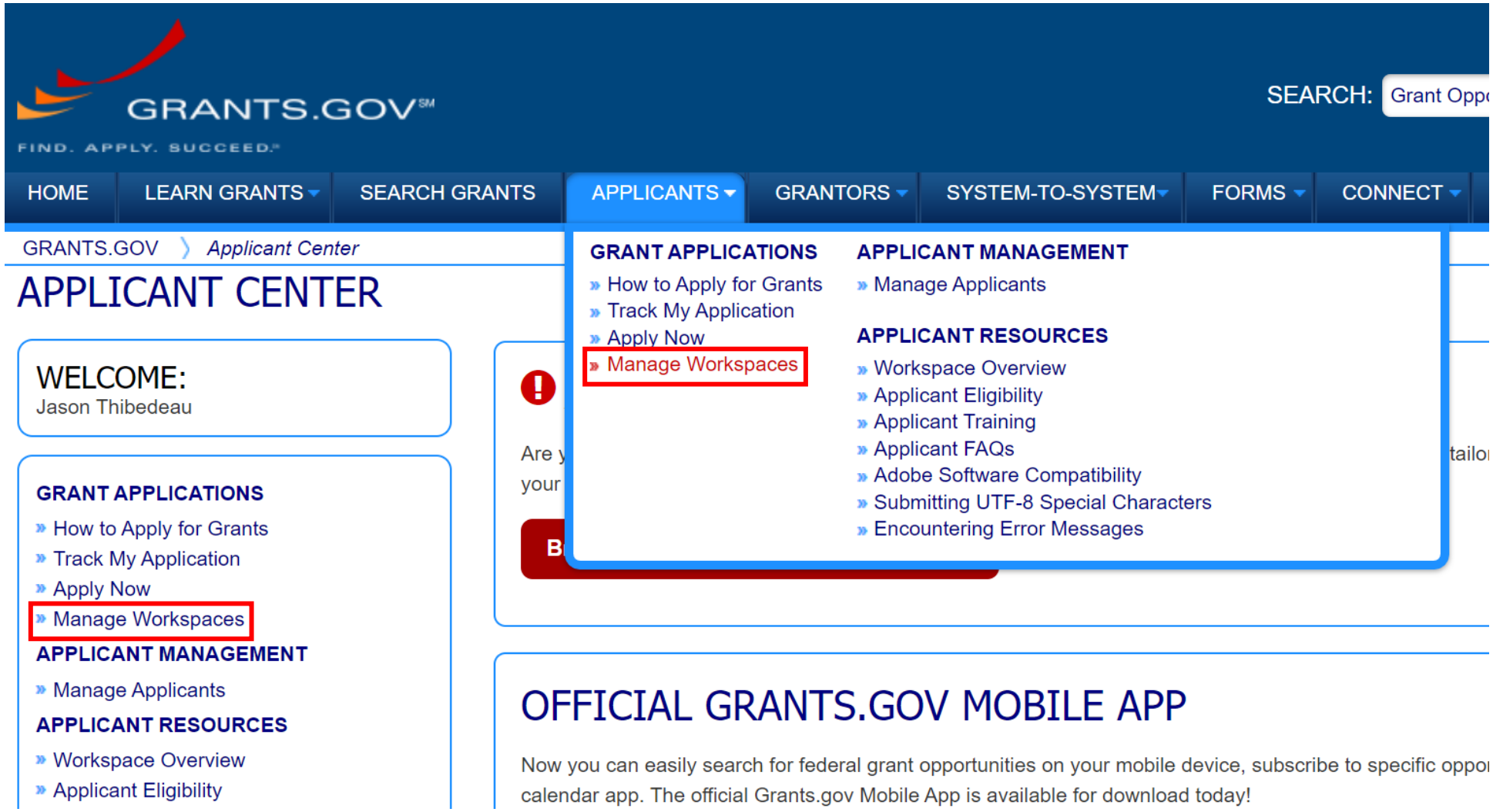
Complete Application Forms



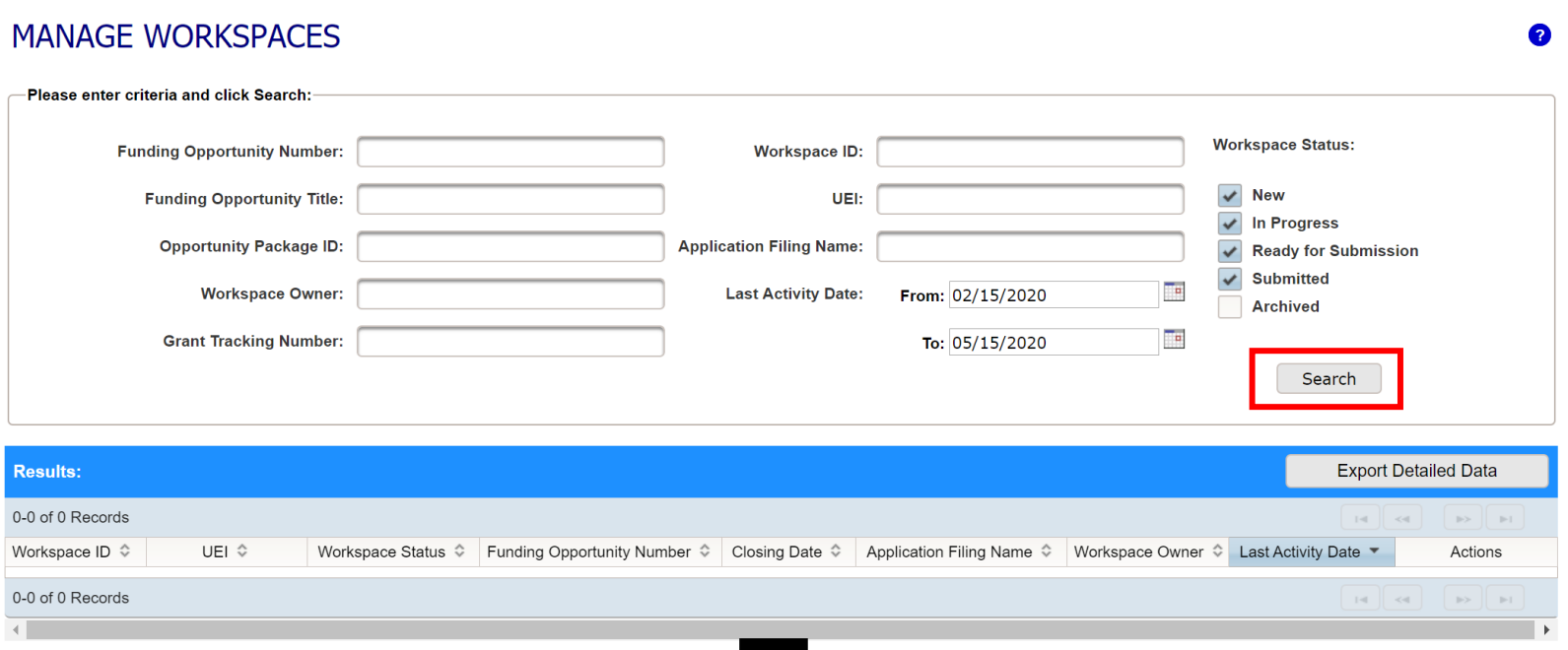
Required Application Forms

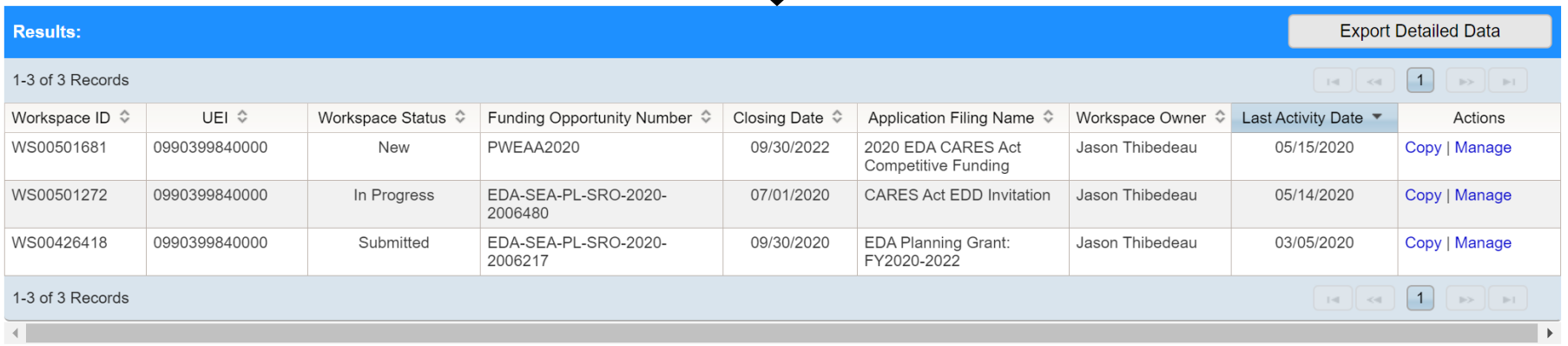
Form	Construction	Design & Engineering	Non-construction
❑ Application for Federal Assistance (SF-424) - *High level agency and project information*	Y	Y	Y
❑ Budget Information for Non-Construction Programs (SF-424A) ❑ Assurances for Non-Construction Programs (SF-424B)			Y
❑ Budget Information for Construction Programs (SF-424C) ❑ Assurances for Construction Programs (SF-424D)	Y	Y	
❑ ED-900 General Application for EDA Programs - *Project details* ❑ ED-900A Additional Assurances for Construction or Non-Construction	Y	Y	Y
❑ ED-900C EDA Application Supplement for Construction Programs ❑ ED-900E Calculation of Estimated Relocation and Land Acquisition Expenses	Y		
❑ ED-900D Design and Engineering		Y	
❑ CD511 Form - *Lobbying Certification*	Y	Y	Y

Return to your application with "Manage Workspaces"

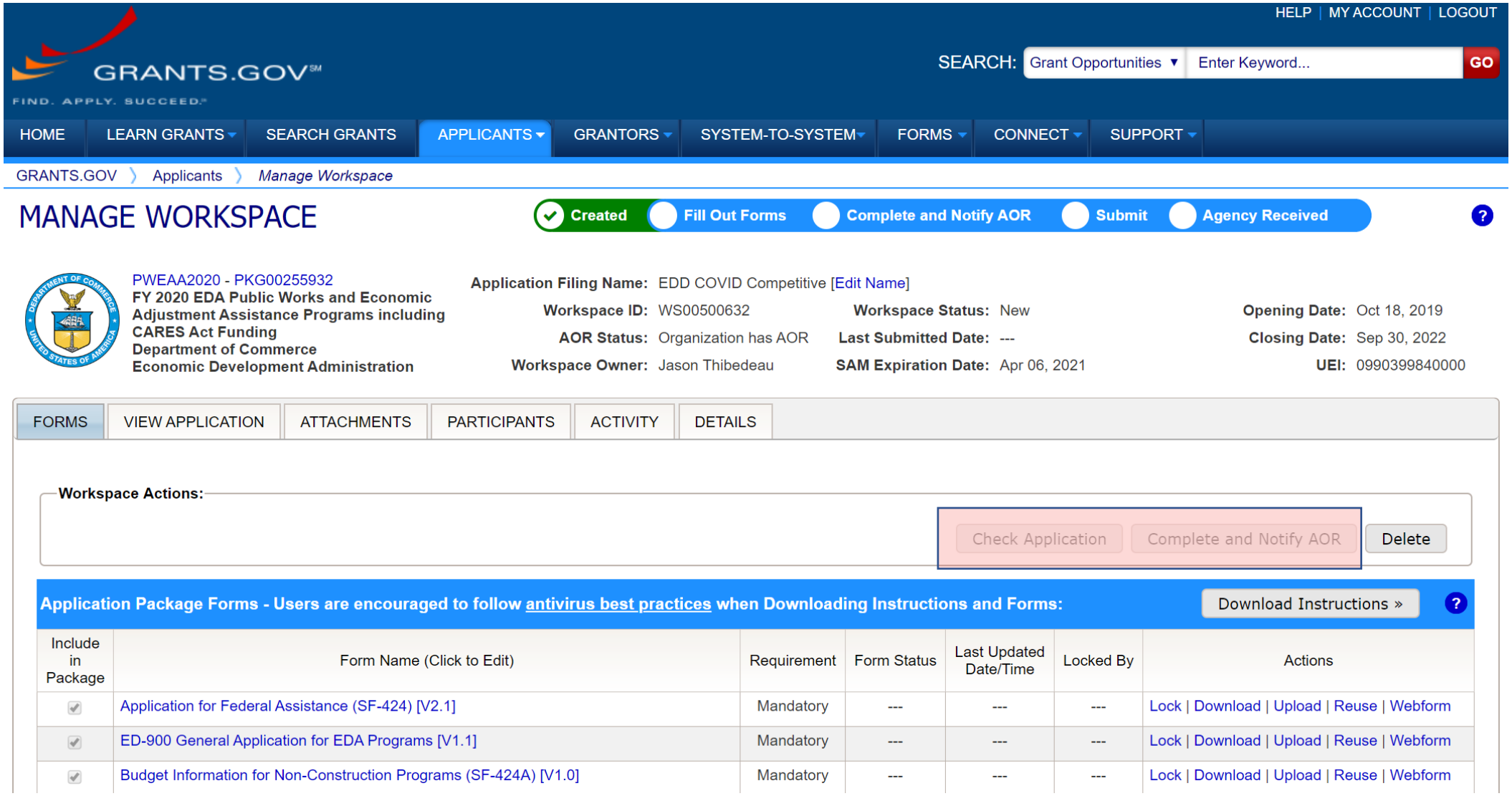


Return to your application with "Manage Workspaces"





Submitting Your Application



Technical Assistance Available

- Discuss organizational or project eligibility
- Document alignment with Amazing Place (CEDS)
- Document response to pandemic response criteria
- Help with Grants.gov registration and application process

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