New Business Programs & Data Resources



Today's Workshop Features...

New Programs:

- Business Formation Statistics
- Pulse Survey
- Annual Business Survey

New Resources:

- Covid-19 Data Hub
- data.census.gov



Quick Access to Your Data:

Business Formation Statistics – https://www.census.gov/econ/bfs/index.html

Pulse Survey –

https://www.census.gov/data/experimentaldata-products/small-business-pulsesurvey.html

Annual Business Survey – https://www.census.gov/programssurveys/abs.html

Covid-19 Data Hubhttps://covid19.census.gov/

Data Search – https://data.census.gov/cedsci/

Business Formation Statistics

Business Formation Statistics

- New public-use data product
- Joint collaboration with
 - Board of Governors of the Federal Reserve System
 - Federal Reserve Bank of Atlanta
 - University of Maryland
 - University of Notre Dame
- Available data
 - National, State, Regional level
 - Quarterly
 - Weekly





"Early-Stage Business Formation: An Analysis of Applications for Employer Identification Numbers"

By: Bayard, Dinlersoz, Dunne, Haltiwanger, Miranda, Stevens (2018)

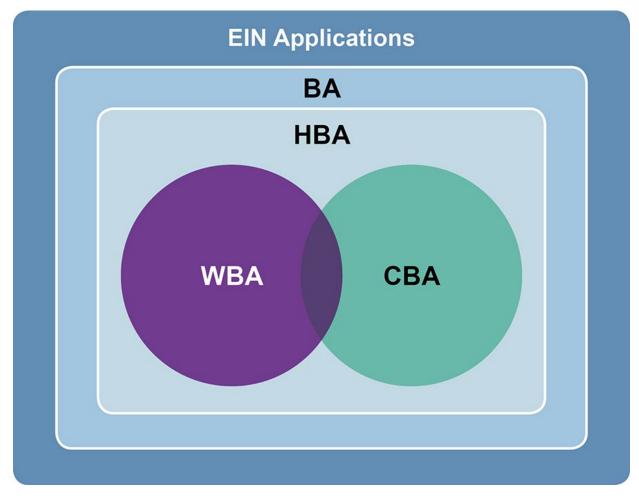
https://www.census.gov/library/workingpapers/2018/adrm/bfs_FEB2018.html

FRED mobile app –

<u>https://fred.stlouisfed.org/fred-</u> <u>mobile/index.php?utm_source=census&ut</u> <u>m_medium=website&utm_campaign=mob</u> <u>ile_app</u>



Business Application Series





Business Application Series

- Business Applications (BA): Removes all applications that are:
 - Trusts, estates, tax-liens
 - Certain agricultural, financial, and private household filings (volatile and low transition)
 - Public entities (e.g. state and local governments)
 - Missing state information and outside of 50 state or DC
 - Concentrated filing spikes (financial filings that correspond to 25 or more applications in the same weekly application cycle, same zip code, same 6-digit industry code)
- High-Propensity Business Applications (HBA): Applications with relatively high transition rates to employer businesses
 - From corporate entities
 - Indicate hiring employees, purchasing a business or changing organizational type
 - Provide a date for first-wages paid/planned
 - In manufacturing, retail, health care and restaurants/food service
- Business Applications with Planned Wages (WBA)
- Business Applications from Corporations (CBA)

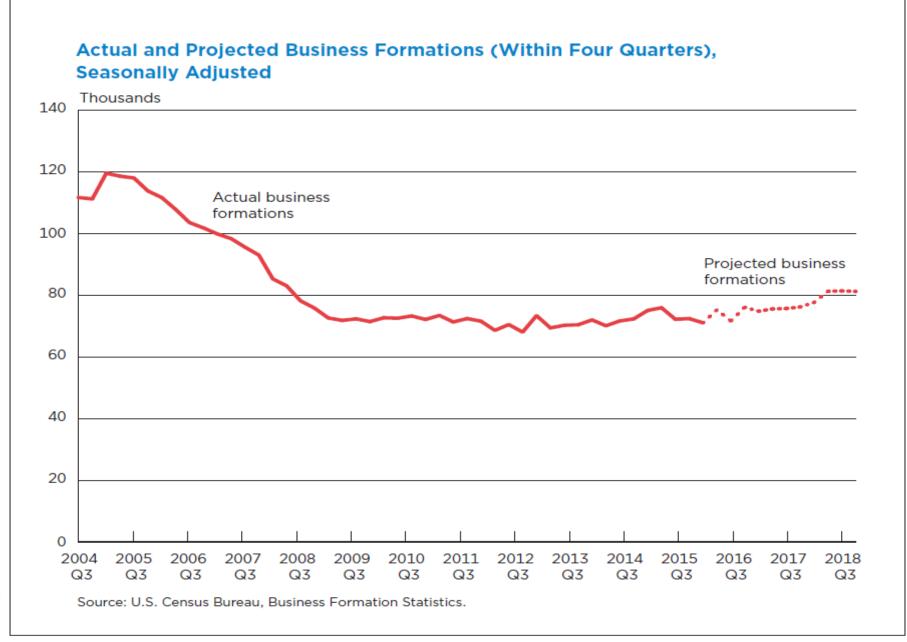


Business Formation Series

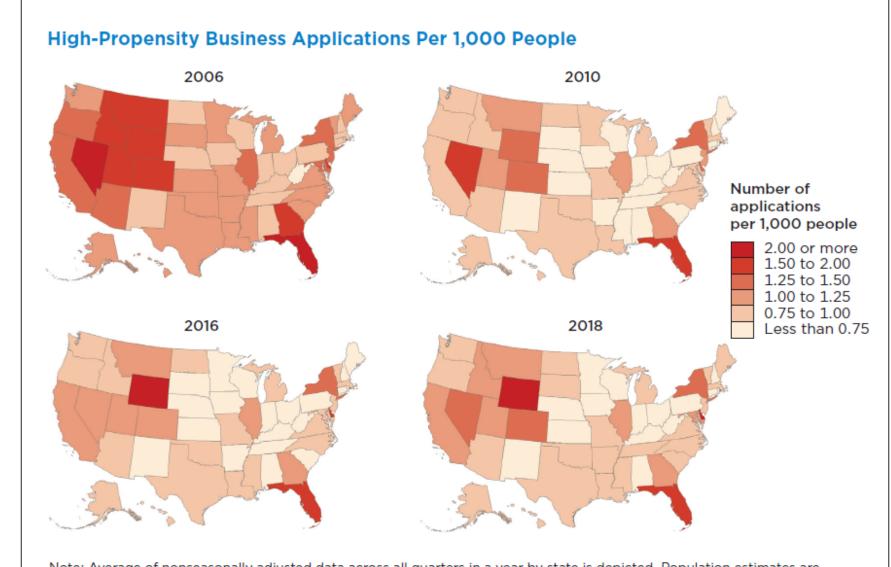
- Business Formations within 4 Quarters
- Projected Business Formations within 4 Quarters
- Spliced Business Formations within 4 Quarters
- Average Duration (in Quarters) from Business Application to Formation within 4 Quarters

To read more about the Business Formation Series, visit https://www.census.gov/econ/bfs/methodology.html





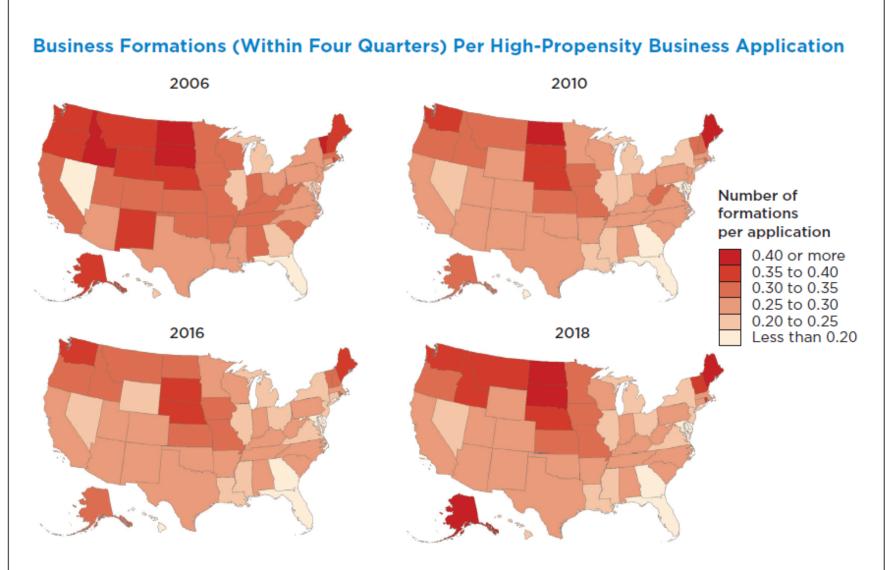






Note: Average of nonseasonally adjusted data across all quarters in a year by state is depicted. Population estimates are as of July 1.

Source: U.S. Census Bureau, Business Formation Statistics.

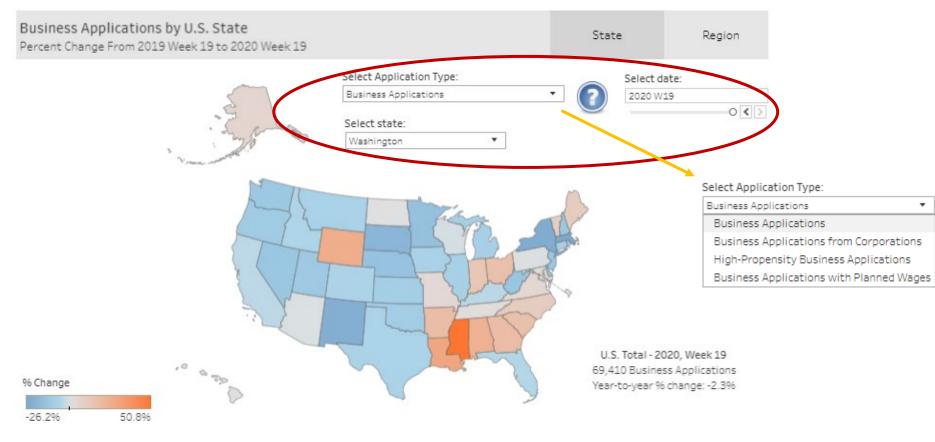




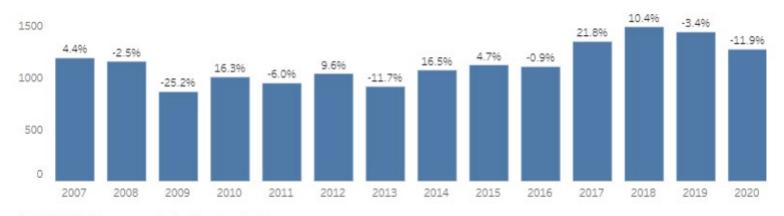
Note: Average of nonseasonally adjusted data across all quarters in a year by state is depicted. The 2016 and 2018 maps contain projected formations.

Source: U.S. Census Bureau, Business Formation Statistics.

Business Formation Statistics



Business Applications With Year-to-Year Percent Change: Week 19





Note: Week 53 figures are excluded from visualization. K=thousands

Accessing the BFS

Business Formation Statistics

Main About the Data	Data Special Projects How the Data are Collected Definitions FAQs
Related Sites	Data Visualizations and Historic Releases - Quarterly BFS
Business and Economy	Data visualizations and historic Releases - guartery DFS
 Economic Indicators 	┌─ Time Series Data ──────────────────────────────────
Center for Economic Studies	
 Business Register 	• 🎢 Time Series/Trend Charts: Create your own customizable time series
Longitudinal Business Database	Use the link above to access all Business Application series and Business Formation Series at both U.S. and State levels. Data are available both seasonally adjusted (where applicable) and not seasonally adjusted. For detailed
 Business Dynamics Statistics 	instructions on using this Time Series/Trend Charts application, please visit the Technical Documentation.
Quarterly Financial Report	
X-13ARIMA-SEATS	



https://www.census.gov/econ/bfs/index.html

BFS – 'Data' tab (<u>https://www.census.gov/econ/bfs/index.html</u>)

- Time Series Data
- Geographic Visualizations
- Interactive Graphs
- Past Releases



BFS – 'Data' tab (<u>https://www.census.gov/econ/bfs/index.html</u>)

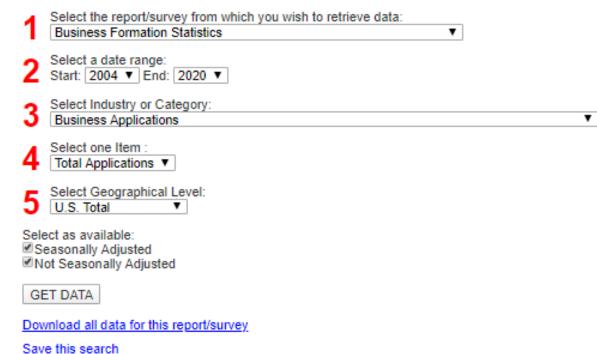
Time Series Data

Time Series/Trend Charts: Create your own customizable time series

Use the link above to access all Business Application series and Business Formation Series at both U.S. and State levels. Data are available both seasonally adjusted (where applicable) and not seasonally adjusted. For detailed instructions on using this Time Series/Trend Charts application, please visit the <u>Technical Documentation</u>.

M TIME SERIES / TREND CHARTS

Please follow the numbers in order.



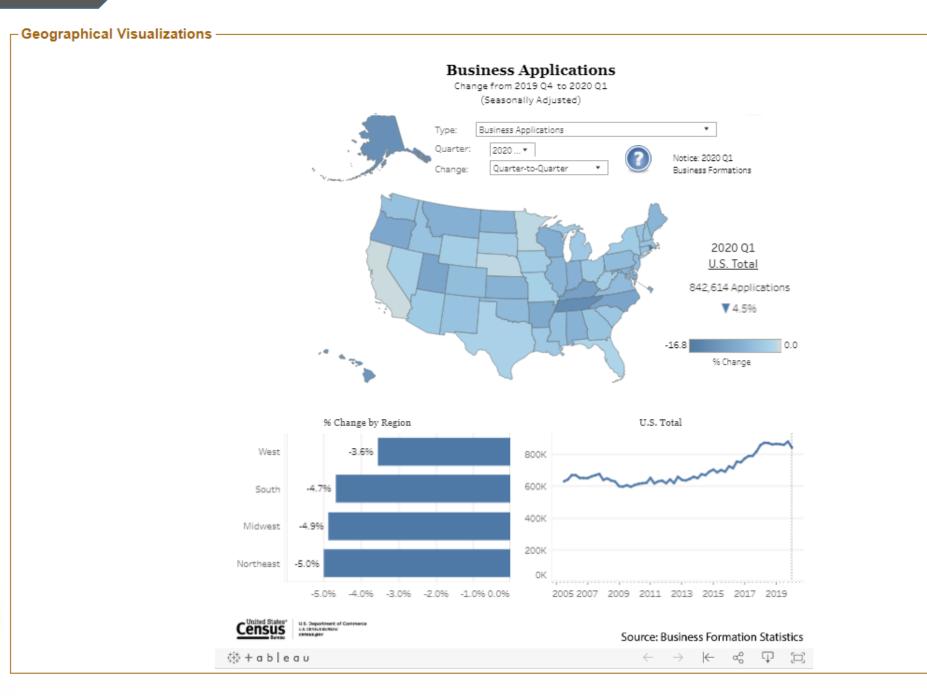


Source: Business Formation Statistics (<u>Definitions</u>) Business Applications: Washington — Seasonally Adjusted Total Applications [Units] Image: <u>TXT</u> Image: <u>XLS-V</u> Image: <u>Statistics</u> <u>Adjusted</u> <u>Adjusted</u> <u>Statistics</u> <u>Adjusted</u> <u></u>

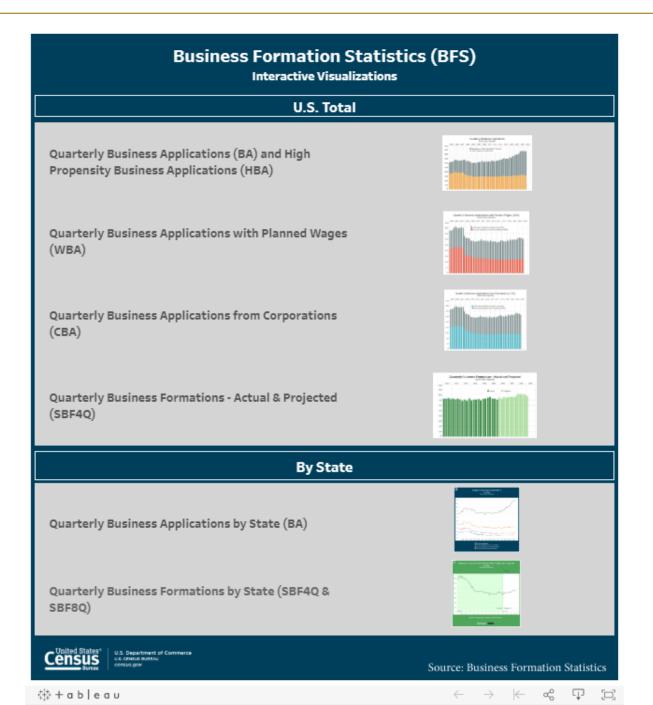
Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2004	NA	NA	11,017	11,332
2005	12,015	11,956	12,513	13,192
2006	13,342	13,261	13,089	12,626
2007	13,235	13,720	13,222	13,456
2008	12,724	12,705	12,437	11,909
2009	11,224	10,874	11,391	11,351
2010	11,473	11,703	11,419	11,671
2011	12,711	11,566	11,857	11,716
2012	11,521	12,105	11,240	12,317
2013	11,891	11,667	11,961	12,531
2014	12,371	12,421	12,230	13,106
2015	13,551	13,253	13,380	12,907
2016	14,022	13,597	15,461	14,899
2017	14,719	15,688	15,611	15,913
2018	17,448	17,007	16,857	17,108
2019	16,659	17,140	17,990	18,227
2020	17,283	NA	NA	NA

Source: Business Formation Statistics (<u>Definitions</u>) Business Applications: Washington — Not Seasonally Adjusted Total Applications [Units] Image: <u>TXT</u> Image: <u>XLS-V</u> Image: <u>XLS-H</u> Image: <u>Bar Chart</u> <u>Seasonally Adjusted</u> Total Applications [Units]

Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2004	NA	NA	10,203	10,267
2005	13,241	12,745	11,579	11,974
2006	14,691	14,122	12,115	11,492
2007	14,541	14,609	12,242	12,266
2008	13,980	13,503	11,511	10,890
2009	12,326	11,544	10,524	10,406
2010	12,627	12,382	10,535	10,727
2011	14,010	12,224	10,912	10,765
2012	12,754	12,754	10,357	11,269
2013	13,222	12,264	11,068	11,367
2014	13,827	13,018	11,413	11,729
2015	15,233	13,878	12,571	11,409
2016	15,829	14,244	14,600	13,042
2017	16,658	16,463	14,755	13,894
2018	19,716	17,919	16,046	14,955
2019	18,647	17,992	17,060	16,153
2020	19,256	NA	NA	NA

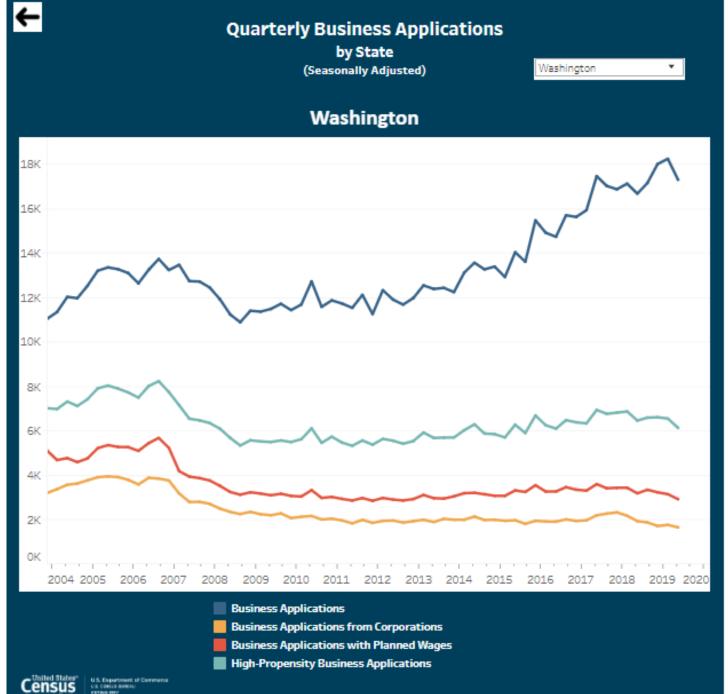








Quarterly Business Applications





BUSINESS	APPLICATIONS		Quarterly Business Applications (Seasonally Adjusted)
			2010 2011 2012 2013 2014 2015 2016 2017 2018 2 1000K
U.S. Business Applications:	2019 Q4	2019 Q4 / 2019 Q3	900K Applications Other than High-Propensity High-Propensity Applications
Total	891,286	3.4%°	
High-Propensity	330,329	1.9%°	500K
With Planned Wages	114,969	-2.3%°	400
From Corporations	137,532	2.4%°	300K
Next release: April 15, 2020			100K
(°) Statistical significance is not applicable or not measureable.			OK
Data adjust	ted for seasonality.		
Source: U.S. Census Bureau, Busin	ess Formation Statistics	, January 15, 2020	Source: U.S. Census Bureau, Business Formation Statistics, January 15, 2

Business Applications - At a Glance						
		US	Northeast	Midwest	South	West
Total	2019 Q4	891,286	144,300	146,476	388,934	211,576
	2019 Q4 / 2019 Q3	+3.4%	+2.8%	+2.1%	+3.4%	+4.6%
High-Propensity	2019 Q4	330,329	56,875	52,684	135,899	84,871
	2019 Q4 / 2019 Q3	+1.9%	+2.2%	+0.4%	+1.5%	+3.1%
With Planned Wages	2019 Q4	114,969	17,191	20,580	45,961	31,237
	2019 Q4 / 2019 Q3	-2.3%	-1.1%	-0.6 %	-3.8%	-1.8%
From Corporations	2019 Q4	137,532	29,586	17,424	51,197	39,325
	2019 Q4 / 2019 Q3	+2.4%	+2.4%	-0.5 %	+2.8%	+3.4%



Details may not equal totals due to rounding. Regions defined by Census Bureau Geography Program. Statistical significance is not applicable or not measureable.

Data adjusted for seasonality. Green Percentage changes are greater than zero (+). Red Percentage changes are less than zero (-). Z = absolute value < 0.05.

Additional BFS Series In the Future

- Business applications are correlated with local economic activity (e.g. city-level house price changes, county-level employment growth, shale activity, etc..)
- Potential future series:
 - More granular geography (county, MSA)
 - Industry series (at least broad NAICS sectors)
- Companion paper for details:

Bayard, Dinlersoz, Dunne, Haltiwanger, Miranda, Stevens (2018) -(https://www.census.gov/library/working-papers/2018/adrm/bfs_FEB2018.html)



Small Business Pulse Survey



Tracking Changes During the COVID-19 Pandemic

<u>Resources</u> -

To download data: https://portal.census.gov/pulse/data/# downloads

Frequently Asked Questions: https://portal.census.gov/pulse/data/# help

Contact Us: Econ.pulse.data@census.gov 昂

Small Business Pulse Survey (SBPS)

high frequency data about the challenges small businesses are facing due to COVID-19

What's the SBPS?

A weekly survey that provides high frequency data about the challenges small businesses are facing due to COVID-19. Consisting of 16 questions, this 5 minute survey reaches ~1M businesses split across a 9 week rotation to reduce burden and lessen survey fatigue.

What are we collecting?

Survey captures information on small business operations, challenges, finances, and expectations.

Collaboration Partners

SBPS was developed in consultation with the Federal Reserve Board of Governors, the International Trade Administration, the Minority Business Development Administration, and the Small Business Administration.

What's the schedule?

Email with link to survey sent weekly starting Sunday, April 26, 2020 and continuing through June 27, 2020. Results will be issued weekly staring mid-May as Experimental Data Products.

What's the goal?

SBPS complements existing Census Bureau business collections by providing high-frequency, detailed information on small businesses impacted by COVID-19.

Series particularly useful to small businesses making decisions about their future, policymakers as they seek to address challenges faced by these businesses, and researchers studying the impact and response to COVID-19.

An opportunity for the Federal statistical system to demonstrate its agility in responding to urgent data needs.

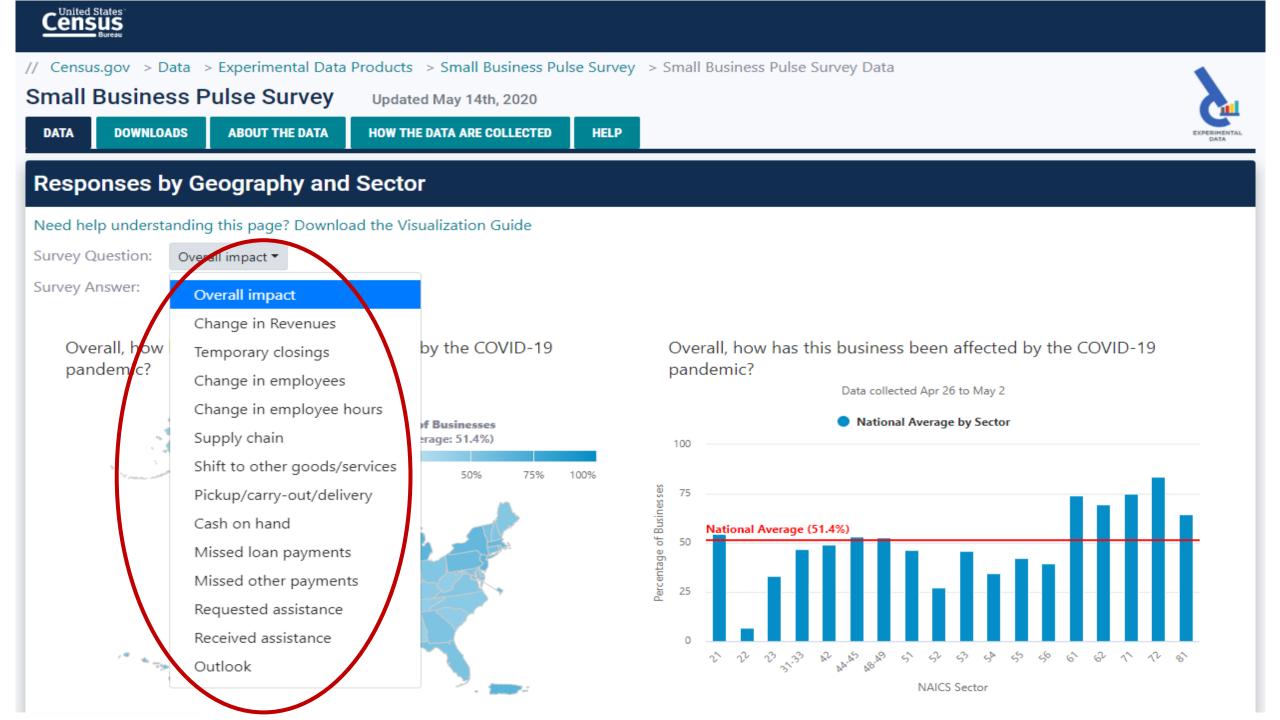


SBPS key facts

- Starts April 26, 2020, runs through June 27, 2020
- ✓ Consists of 16 questions, takes 5 minutes to complete
- ✓ Is the first economic survey conducted solely by email
- ✓ Weekly data releases beginning mid-May
- Provides national estimates as well as state, top 50 metro, and sector detail



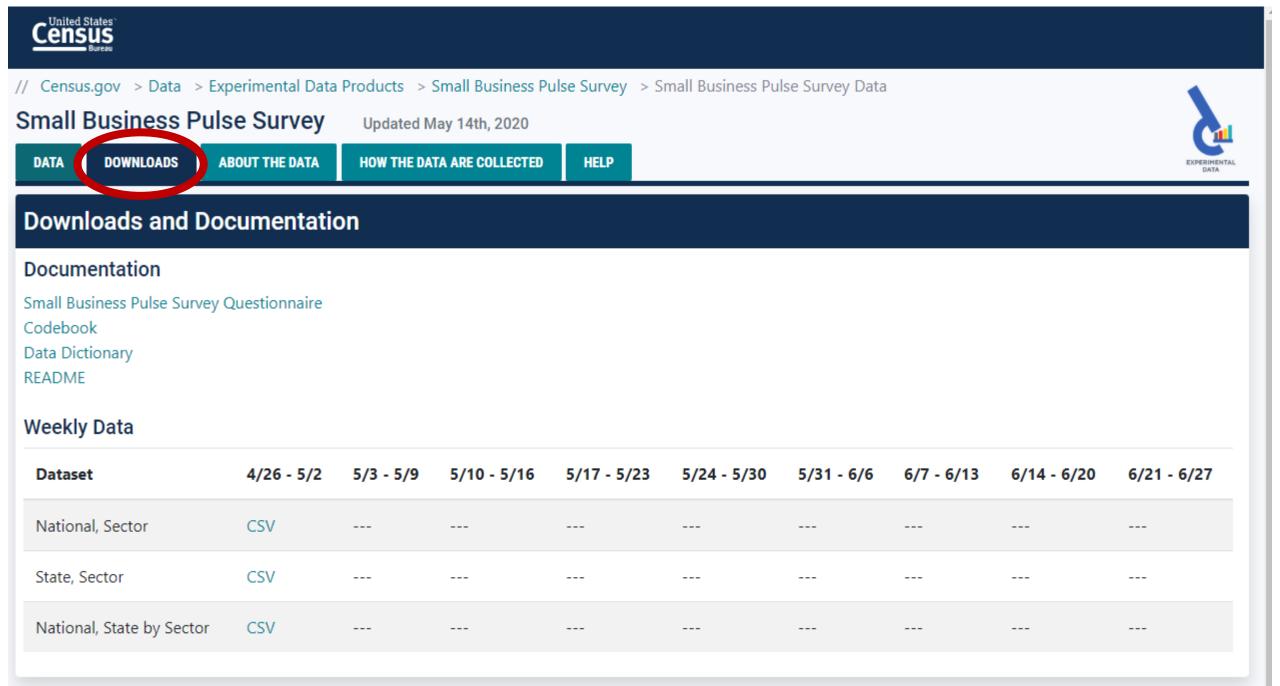
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Business Pulse Survey Weekly Results







Annual Business Survey

Resources:

To download data: https://www.census.gov/programssurveys/abs/data.html

Technical Documentations: https://www.census.gov/progra

surveys/abs/technicaldocumentation.html

Related sites: https://www.census.gov/programssurveys/abs/about/related-sites.htm



Annual Business Survey (ABS)

- Frequency annually (First release, May 19, 2020)
- Includes Economic and Demographic characteristics
- Business characteristics of businesses and business owners by sex, ethnicity, race, and veteran status
- Content incorporate a new set of questions for each survey year

Access to the Annual Business Survey data



- <u>data.census.gov</u>
- <u>https://www.census.</u> <u>gov/programs-</u> <u>surveys/abs.html</u>



ABS Background

- Joint project between the Census Bureau and the National Science Foundation's (NSF) National Center for Science and Engineering Statistics (NCSES)
- Conducted annually as mandatory under Title 13
- Replaces Survey of Business Owners (SBO), Annual Survey of Entrepreneurs (ASE), and the Business R&D and Innovation Survey for Microbusinesses (BRDI-M)
- Also replaces the Innovation part of the Business R&D and Innovation Survey (BRDIS)





National Center for Science and Engineering Statistics

ABS Content

- Collects data on owner demographics
 - ➤Ask questions about the owner's sex, race, ethnicity, and military status
- Collects data on research and development activity and cost for businesses with 1-9 employees
- Designed to introduce a new business topic each survey year
 ➢Innovation
 - ➤Technology
- Core content maintained each survey year
- Use administrative data where feasible



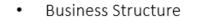


National Center for Science and Engineering Statistics

Five-Year ABS Content Plan

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2018

- Detailed Owner Characteristics
- Detailed Innovation
- R&D (1-9 emp)
- Digital Technology
- Financing

Business Structure

2019

- Reduced Owner Characteristics
- Reduced Innovation
- R&D (1-9 emp)
- Automation Technology

Business Structure

2020

- Reduced Owner
 Characteristics
- Detailed Innovation
- R&D (1-9 emp)
- Technology (tbd)
- Globalization

Business Structure

2021

- Detailed Owner Characteristics
- R&D (1-9 emp)
- Digital Technology
- Financing

Business Structure

2022

- Reduced Owner
 Characteristics
- R&D (1-9 emp)
- Automation Technology

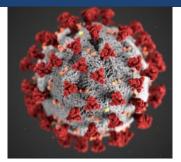




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COVID - 19 Demographic and Economic Resources

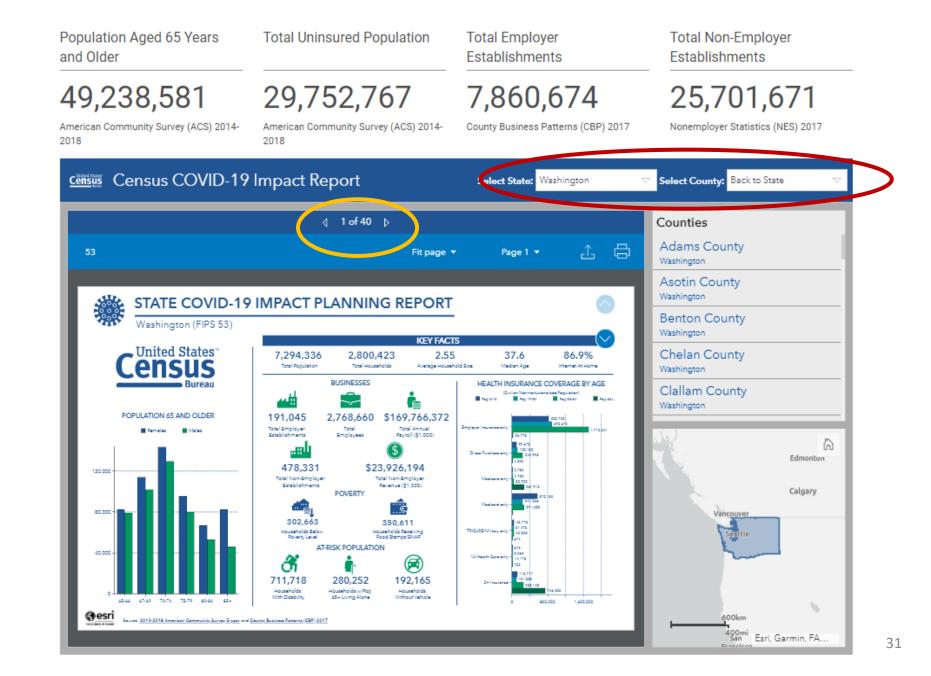
United States Census Bureau





https://covid19.census.gov/

US Demographic and Economic Data At A Glance



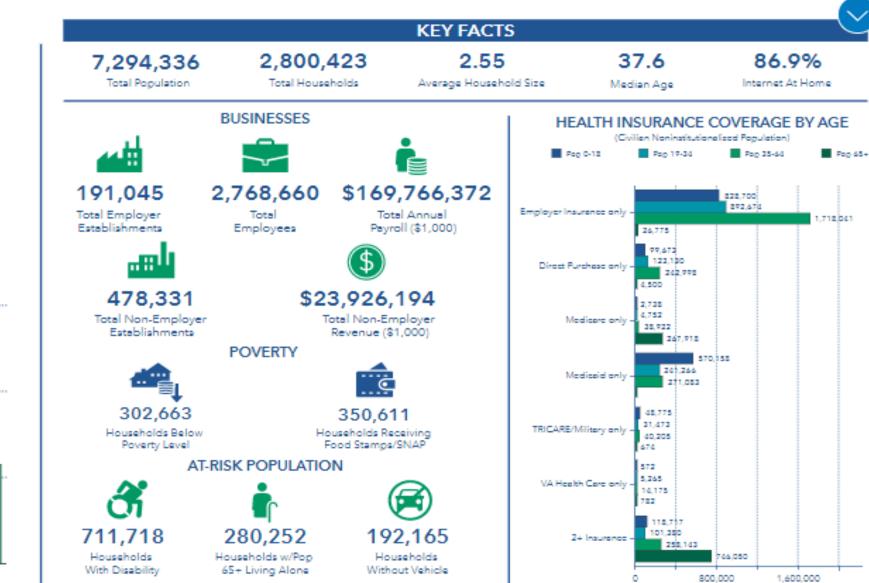




STATE COVID-19 IMPACT PLANNING REPORT

Washington (FIPS 53)

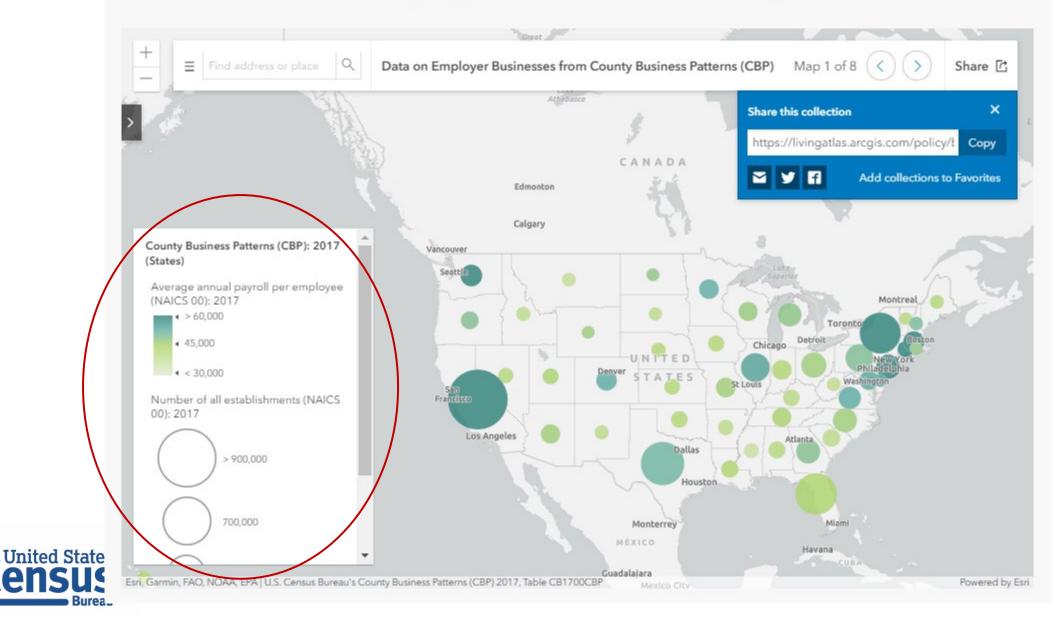
United States



Census Bureau POPULATION 65 AND OLDER Females Males 120.000 80.000 40.000 65-66 67-69 70-74 75-79 80-84 85+



Demographic and Economic Analysis



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Categorical Datasets Search

The Census Bureau is the leading source of quality data about the nation's people and economy.



Demographic

Characteristics

● 1616

Housing Characteristics



Social Characteristics



Economic Characteristics



Business Characteristics



Employment Characteristics





New Way to Search Census Data – <u>data.census.gov</u>



Explore Census Data

The Census Bureau is the leading source of quality data about the nation's people and economy.

Q I'm looking for ...

Advanced Search





Advanced Search

Table ID (e.g., DP05)

Narrow search with filters

FIND A FILTER

e.g. 336111 - Automobile Manufacturing

BROWSE FILTERS	TOPICS	BUSINESS AND ECONOMY
Topics	Business and Economy	Business and Economy
Geography	Education	Business Dynamics
Years	Employment	Business and Owner Characteristics
Surveys	Families and Living Arrangements	Expenses and Expenditures
Codes	Government	Inventories
	Health	Sales, Shipments, and Production
	Housing	Small Business
	Income and Poverty	
	Populations and People	
	Race and Ethnicity	



Q & A and Thank You!

Contact Information:

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301-763-3044

Lynda.lee@census.gov

For detailed questions concerning the 2020 Decennial, contact:

301-763-INFO or 800-923-8282

To schedule additional training with a Census Data Dissemination

Specialist in your area, please call 844-Ask-Data

Or email us at: <u>census.askdata@census.gov</u>



